



PRICOL LIMITED

Passion to Excel

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CIN: L34200TZ2011PLC022194

CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

PL/SEC/TGT/2019-2020/085
Monday, 24th June, 2019

Listing Department National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: PRICOLLTD	Script Code: 540293

Dear Sir,

Sub: Delay in submission of Financial Results as per Regulation 33 of the SEBI (LODR) Regulation, 2015

We had vide our letter dated 28th May 2019 informed both the Stock Exchanges, BSE and NSE that the Board Meeting for considering Audited Financial Results for the quarter & year ended 31st March 2019 could not be convened before due date i.e. 30th May 2019 due to the delay in receipt of audited accounts from the foreign subsidiaries and the said subjects will be considered at the meeting scheduled on 15th June 2019.

The financial results were considered and approved by the Board of Directors at the meeting held on 15th June 2019 and the results were submitted to the Stock Exchange immediately.

National Stock Exchange vide their letter no: NSE/LIST-SOP/CG/FINES/83721 dated 17th June, 2019 and BSE Limited vide their letter no: LIST/COMP/540293/Reg. 33-Mar-19/99/2019-20 dated 17th June, 2019 advised us to pay the fines due as per SEBI Circular dated 3rd May 2018 and to place the subject matter of the non-compliance in the next Board Meeting and to disclose the comments made by the Board for the dissemination of the exchanges.

The above letters received from both the Stock Exchanges were placed before the Board of Directors in their meeting held on 21st June 2019. Finance Director and Chief Financial Officer explained that the delay in auditing and finalizing the financial statements of overseas subsidiaries, caused delay in auditing the consolidation of accounts of the parent company, Pricol Limited. The Board noted the stated reasons and emphasized that going forward prescribed timelines should be strictly adhered.

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We would like to state that our company has always been meticulous in complying with the SEBI Regulations / Companies Act, etc., but the submission of the results for the year ended 31st March 2019 got delayed due to unavoidable circumstances.

Please take the above on your records.

Thanking you

Yours faithfully,
For Pricol Limited



T.G.Thamizhanban
Company Secretary
ICSI M.No: F7897