

To,

Corporate Relations Department **BSE Limited,**1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

The Market Operations Department

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Date: 18th December, 2019

Dear Madam / Sir,

Ref: Peninsula Land Limited (Company Code: 503031, NSE: PENINLAND)

Sub: Intimation under Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has acquired additional 21.00% of the Equity Shares of Pavurotti Real Estate Private Limited, one of the subsidiaries of the Company and upon the said acquisition now holds 77.00% of the Equity Shares of Pavurotti Real Estate Private Limited. The details of the acquisition are mentioned below:

Sr. No.	Particulars	Details
1,	Name of the target entity	Pavurotti Real Estate Private Limited
	Size (Net worth/ Assets) as per last Balance Sheet	Rs. 32.84 Lakhs
	Turnover as per last Balance Sheet	Rs. 10,000.00 Lakhs
2.	Whether the transaction is RPT and whether there is any existing interest	The transaction is a Related Party transaction and is done at "arms-length." Pavurotti Real Estate Private Limited is a subsidiary and the Company already holds 56% of the Equity Shares of Pavurotti Real Estate Private Limited.
3.	Industry of Pavurotti Real Estate Private Limited	Real Estate and Construction.
4.	Objects and effects of acquisition	Enhancement of interest in Real Estate Project Company.
5.	Indicative time period	17 th December, 2019
6.	Nature of Consideration and details	Cash Consideration.
7.	Cost of acquisition	Rs. 6,30,000 (Six Lakhs Thirty Thousand only)

PENINSULA LAND LIMITED

1, Peninsula Spenta, Mathuradas Mills, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. Phone: +91 22 6622 9300 Fax : +91 22 6622 9302 Email : info@peninsula.co.in

URL: www.peninsula.co.in CIN NO. L17120MH1871PLC000005





		21000 Equity Shares amounting to 21%
	Percentage of Shareholding/Control	of the Share Capital of the Company
8.	acquired and/or number of share	(Total holding after acquisition is 77000
	acquired	Equity Shares amounting to 77.00% of
		the Share Capital of the Company).
9.	Brief background about Pavurotti Real Estate Private Limited:	
a.	Line of business	Real Estate and Construction
b.	Date of incorporation	03/01/1995
		2016-17 : Nil
c.	Last three year's turnover	2017-18 : Nil
		2018-19 : Rs. 10,000.00 Lakhs
d.	Country of presence	India

Request you to kindly take the above on record.

Yours Sincerely,

For Peninsula Land Limited

Rajashekhar Reddy Company Secretary



PENINSULA LAND LIMITED

