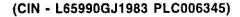
Gujarat Lease Financing Limited





6th Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad 380 006.

Ph. : 079-2657 5722 / 2657 5180 Fax : 079-2657 5180 E-mail : glflho_ahm@yahoo.co.in

Date: 6th November, 2019

To,
Corporate Relationship Department

BSE Limited

14" Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001

SCRIP CODE: 500174

To,
Listing Department

National Stock Exchange of India

Limited

"Exchange Plaza", C – 1, Block G

Bandra- Kurla Complex, Bandra

(East), Mumbai 400051

SCRIP SYMBOL: GLFL

Dear Sir/Madam,

Re: Compliance as per Regulation 23(9) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Regulation")

In terms of SEBI Regulation, we enclose herewith disclosures of the Related Party Transactions for the half year ended on September 30, 2019.

We request you to please take the same on record.

Thanking you,

For Gujarat Lease Financing Limited

Kamlesh Patel

Company Secretary

Encl: As above

Gujarat Lease Financing Limited

Disclosure of Related Party transactions and balance for the half year ended 30th September, 2019:-

(a) Details of Related Parties

Sr. No.	Names of Related Parties	Description of Relationship		
1	Torrent Private Limited	Entity exercising significant influence		
2	Shri Harnish Patel (WTD)			
3	Shri Anil Jhaveri (CFO)			
4	Shri Janak Mehta (CEO)	Key Management Personnel		
5	Shri Kamlesh Patel (CS)			

(b) Transactions with Related Parties

Key management personnel compensation

	[₹ in Lakhs]	
Particulars	Amount	
Short-term employee benefits	4.32	

(c) Amount due to / from related parties as on September 30, 2019

[₹ in Lakhs]

Sr.	Nature of Relationship /	Controlling	KMP &	Total
No.	Transaction	Company	Relatives	
1	Amount Payable Torrent Private Limited	1500.00		1 500.00

