



Ref. No. GIL/CFD/SEC/22/122/SE

12<sup>th</sup> November 2021

**BSE Limited**  
Dalal Street,  
Phiroze Jeejeebhoy Towers,  
Mumbai 400 001  
**Scrip Code: 500300**

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051  
**Symbol: GRASIM**

Dear Sirs,

**Sub: Grant of Stock Options – Grasim Industries Limited Employee Stock Option Scheme 2018**

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Nomination and Remuneration Committee of the Board of Directors of the Company has granted 87,555 Stock Options in aggregate, comprising of 65,025 Options and 22,530 Restricted Stock Units on 12<sup>th</sup> November 2021 to the eligible employee(s) of the Company, including the Managing Director of the Company, under the Grasim Industries Limited Employee Stock Option Scheme 2018 (the Scheme). The Scheme is implemented through the Grasim Employees' Welfare Trust.

The grant details are as follows:

Number of Stock Options granted	Particulars	No. of Units
	Options (A)	65,025
	Restricted Stock Units (B)	22,530
	<b>Stock Options (A+B)</b>	<b>87,555</b>
Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2011 (if applicable)	Yes	
Vesting Period	For Options - 33% each, over 3 years. The first vesting being on completion of one year from the date of grant. For RSUs - <ul style="list-style-type: none"><li>9,500 RSUs 100 % vesting at the end of 3 years from the date of grant.</li><li>13,030 RSUs 50 % vesting each year, over 2 years.</li></ul>	
Exercise Period	Stock Options to be exercised within 5 years from the date of vesting	
Exercise Price	1. For Options - Rs. 1,844.35/- per Option, based on the "Market Price" on 11 <sup>th</sup> November 2021, in accordance with applicable SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2011 2. For RSUs - Rs. 2/- per RSU	



**Grasim Industries Limited**

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E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Read Office - Birlagram, Naada - 456 331 (M.P.)



This is for your information and record.

Thanking you,

Yours sincerely,  
For Grasim Industries Limited

*Sailesh Daga*

Sailesh Daga  
Company Secretary  
FCS-4164



Cc: **Luxembourg Stock Exchange**  
Market & Surveillance Dept.,  
P.O. Box 165, L-2011 Luxembourg,  
Grand Duchy of Luxembourg, Europe

**Citi Bank N.A.**  
Depository Receipt Services  
388 Greenwich Street, 6<sup>th</sup> Floor  
New York, NY 10013

**Citi Bank N.A.**  
Custodial Services  
FIFC, 11<sup>th</sup> Floor, C-54 & 55, G Block  
Bandra Kurla Complex  
Bandra (East), Mumbai 400 098

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