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June 28, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Notice for termination of the deposit agreement.

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and in continuation of our letter to you dated May 30, 2022, we would like to inform you that the Company has issued a notice of termination dated June 28, 2022 to the Bank of New York, the depository of the Company's global depository receipt program ("**GDR Program**"), to terminate the deposit agreement dated April 7, 2006 and the supplemental restricted deposit agreement dated July 19, 2006, as amended by the amendment agreement dated March 8, 2007. ("Amended and Restated Depository Agreement") and to terminate the GDR Program.

We request you to kindly take the aforementioned information on record.

Thanking you.

Yours truly,
For Subex Limited




G V Krishnakant
Company Secretary & Compliance Officer

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India