

# FINE ESTATES PRIVATE LIMITED

Registered Office: 4<sup>th</sup> Floor, Kalpataru Heritage, 127, M. G. Road, Fort, Mumbai – 400001.

Tel: 022-61402500 CIN: U70100MH1989PTC054543 E-mail: secretarial@crest.co.in

Date: September 20, 2022

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. <b>E-mail:</b> corp.relations@bseindia.com	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. <b>E-mail:</b> takeover@nseindia.com	To, <b>Crest Ventures Limited</b> 111, Maker Chambers IV, 11 <sup>th</sup> Floor, Nariman Point, Mumbai – 400021 <b>E-mail:</b> secretarial@crest.co.in
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To,  
**Company Secretary & Compliance Officer**  
**Crest Ventures Limited**  
**Address:** 111, Maker Chambers IV,  
11<sup>th</sup> Floor, Nariman Point, Mumbai – 400021

Dear Ma'am,

**SUB: DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.**

**REF: NAME OF THE TARGET COMPANY: CREST VENTURES LIMITED, ISIN: INE559D01011**

Dear Sir/Madam,

Please find enclosed disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same and update your records.

Thanking you,

Yours faithfully,  
**Thanking You,**  
**For Fine Estates Private Limited**



**Jitesh Diwan**  
**Director**



Encl. as above

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Crest Ventures Limited (“CVL”)		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Name of Acquirer:</b> Fine Estates Private Limited		
3.	Whether the acquirer belongs to Promoter/ Promoter group	Promoter group		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE Symbol: <b>CREST</b> ) and 2. BSE Limited ( <b>BSE Scrip Code: 511413</b> )		
5.	Details of the acquisition/—disposal as follows			
I.	<b>Before the acquisition under consideration holding of acquirer Fine Estates Private Limited (as on December 09, 2021):</b>	<b>Number of shares</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/ voting capital of the TC(*)</b>
a.	Shares carrying voting rights	1,49,63,674	52.60%	52.60%
b.	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c.	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d.	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e.	<b>Total (a+b+c+d)</b>	<b>1,49,63,674</b>	<b>52.60%</b>	<b>52.60%</b>
II.	<b>Details of acquisition/ sale</b>			
a.	Shares carrying voting rights acquired/ sold	5,79,101	2.03%	2.03%
b.	VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c.	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d.	Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
e.	<b>Total (a+b+c+/-d)</b>	<b>5,79,101</b>	<b>2.03%</b>	<b>2.03%</b>
III.	<b>After the acquisition/ sale, holding of acquirer - Fine Estates Private Limited:</b>			
a.	Shares carrying voting rights	1,55,42,775	54.63%	54.63%
b.	Shares encumbered with the acquirer	Nil	Nil	Nil
c.	VRs otherwise than by shares	Nil	Nil	Nil

d.	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e.	<b>Total (a+b+c+/-d)</b>	<b>1,55,42,775</b>	<b>54.63%</b>	<b>54.63%</b>
6.	Mode of acquisition/—sale—(e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc).	Open Market		
7.	Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>Particulars/ Date of Acquisition</b>	<b>Number of Equity Shares</b>	<b>Cumulative Shareholding</b>
		<b>Before Acquisition</b>	<b>1,49,63,674</b>	<b>1,49,63,674</b>
		March 22, 2022	50,000	1,50,13,674
		March 24, 2022	5,560	1,50,19,234
		March 25 to March 28, 2022	6,111	1,50,25,345
		March 29 to March 31, 2022	9,473	1,50,34,818
		June 02, 2022	1,10,000	1,51,44,818
		June 09, 2022	81,451	1,52,26,269
		June 14 to June 16, 2022	7,341	1,52,33,610
		June 29, 2022	2,17,165	1,54,50,775
		September 12 to September 14, 2022	52,000	1,55,02,775
		September 15 to September 19, 2022	40,000	1,55,42,775
		<b>After Acquisition</b>	<b>-</b>	<b>1,55,42,775</b>
				<b>54.63</b>
8.	Equity share capital/ total voting capital of the TC before the said acquisition / sale	Rs. 28,44,97,750/- consisting of 2,84,49,775 Equity Shares of face value of Rs. 10/- each		
9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 28,44,97,750/- consisting of 2,84,49,775 Equity Shares of face value of Rs. 10/- each		
10.	Total diluted share/voting capital of the TC after the said acquisition.	Rs. 28,44,97,750/- consisting of 2,84,49,775 Equity Shares of face value of Rs. 10/- each		

(\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Fine Estates Private Limited



Jitesh Diwan  
Director

