K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

Registered Office : 3rd floor, Sai Krishna, Plot No. 797 A, Road No. 36, Jubilee Hills, Hyderabad 500033

Email:krrailengineering@gmail.com Phone: +91 4027017617, +91 40 27000499 Fax: +91 40 270001295

Date: 05/10/2023

BSE Limited, Phiroze Jeejeebhoy Toweres, Dalal Street, Fort, Mumbai-400001.

Dear Sir/Madam,

То

Unit: K&R Rail Engineering Limited (BSE Scrip Code: 514360)

Sub:- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – MOU signed with M/s. Muktinath Darshan Private Limited on 04/10/2023 for execution of Cable Car Project in Gandaki province of Nepal for a value of 500 Million US Dollars.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform the Exchange that the Company has signed an MOU with M/s. Muktinath Darshan Private Limited on 04/10/2023 for execution of Cable Car Project in Gandaki province of Nepal valued at 500 Million US Dollars. The total length of the Cable Car Project is about 84.32 Kilometers.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as "Annexure 1".

This is for the information and records of the Exchange, please.

Thanking you,

Yours Sincerely,

For K&R Rail Engineering Limited,

Chandrakant

Company Secretary and Compliance Officer

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Annexure 1

Name of the entity awarding the order(s)/contract(s):	M/s. Muktinath Darshan Private Limited				
Significant terms and conditions of	Execution of the Cable Car Project on EPC				
	for a length of 84.32 Kilometers in Gandaki				
order(s)/contract(s) awarded in brief;	province of Nepal.				
Whether order(s) / contract(s) have been	International Entity.				
Awarded by domestic/international entity					
Nature of order(s) / contract(s);	EPC contract				
Whether domestic or international	International				
Time period by which the order(s)/contract(s) is	48 months				
to be executed					
Broad consideration or size of the	500 Million US Dollars x				
	80 = Rs.4000 Crores				
order(s)/contract(s);					
Whether the promoter/ promoter group / group	No				
companies have any interest in the entity that					
awarded the order(s)/contract(s)? If yes,					
nature of of interest and details thereof					

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Whether the order(s)/contract(s) would fall	No-Does	not	fall	in	Related	Party
within related party transactions? If yes, whether the same is done at "arms length"	Transactio	ns.				