

March 13, 2020

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Sub: Errata -Outcome of the Board Meeting.

Dear Sir/Madam,

We refer to our Board Meeting outcome filed yesterday i.e. March 12, 2020. In this regard, the point number 3 of the outcome should be replaced and read as follows:

“3. Appointment of Mr. Sumit Bali, presently an Executive Director and CEO of India Infoline Finance Limited, as the Chief Executive Officer of the Company w.e.f. March 12, 2020.”

The revised details in relation to aforesaid appointment as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given as Annexure “A” to this letter.

Kindly take the same on record and oblige.

Thanking you,

For **IIFL Finance Limited** (Formerly known as IIFL Holdings Limited)



Gajendra Thakur
Company Secretary
Membership No.: A19285
Place: Mumbai



IIFL Finance Limited (formerly known as IIFL Holdings Limited)
CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069
Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

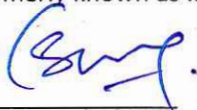
Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com

Details with respect to change in Directors/Key Managerial Personnel of the Company as required under Regulation 30(6) read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Appointment of Mr. Sumit Bali as the Chief Executive Officer of the Company:

Sr. No.	Particulars	Details
a.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment.
b.	Date of appointment/cessation (as applicable) & Term of appointment	Appointed as the Chief Executive Officer of the Company w.e.f. March 12, 2020.
c.	Brief profile (in case of appointment)	Mr. Sumit Bali is an Executive Director and the Chief Executive Officer of India Infoline Finance Limited. He holds a B.A (Hon) from St. Stephen's college, New Delhi and has completed his PGDM from IIM Ahmedabad. Prior to his current role, Mr. Bali spent 24 years with Kotak Group. His last position at Kotak Mahindra Bank was of Senior Executive Vice President, overseeing consumer banking retail asset products including home loans, loan against property, credit cards, salaried personnel loans and SME loans. Previously he also held the position of Chief Executive Officer of Kotak Mahindra Prime Ltd. (KMPL) and also was a Director on KMPL's Board. He began his career with Glaxo India Limited in 1990, and has also worked with Asian Paints (I) Ltd. Mr. Bali is a seasoned banker with an experience of 29 years in the Indian corporate sector.
d.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sumit Bali is not related to any of the Directors on the Board.

For IIFL Finance Limited
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