



Date: May 29, 2023

To,  
BSE Limited  
Department of Corporate Services  
The Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code No.: 543443 | Scrip Name: ASCENSIVE | ISIN: INE0E4I01019**

Dear Sir/Madam,

**Sub: Outcome of the Meeting of Board of Directors of the company held on 29th May, 2023 as per Regulation 30 of SEBI (LODR) Regulations, 2015**

This is to bring to your kind notice as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) that the meeting of the Board of Directors was held today i.e., Monday, 29th May, 2023 at the registered office of the company,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please note that the Board of Directors of the Company in their meeting held today i.e. Monday, 29th May, 2023 have, inter alia considered and approved the following agendas:

- 1. The Audited Financial Results of the company for the half year and year ended on 31st March, 2023 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**
- 2. Issuance of Equity shares on Preferential basis:**

Subject to the approval of Shareholders and such other regulatory authority as may be required, the Board of directors approved the issue of upto 8,76,000 (Eight Lakh Seventy-Six Thousand only) Equity Shares of Rs. 10/- each at a price of Rs. 33.20/- (Thirty Three Rupees and Twenty Paise) each, which shall not be less than the minimum issue price as determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), payable for cash aggregating to Rs.2,90,83,200 /- (Rupees Two Crore Ninety Lakh Eighty Three Thousand Two Hundred Only), to Specified Investors/ Identified Investors (collectively called the “Investors”) as listed below, on preferential issue basis in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to approval of shareholders.

**List of proposed allottees / investors:**

Sr. No.	Name of Proposed Allottee	Maximum number of shares	Category
1	Ms Sapna Bhansali	44,000	Public
2	Ms Madhu Lata Srivastava	16,000	Public
3	Rahul Choudhary HUF	44,000	Public
4	D P Bidawatka & Others (HUF)	60,000	Public
5	Mr. Damodar Prasad Bidawatka	36,000	Public
6	Ms Kalpana Bidawatka	40,000	Public
7	Ms Meena Devi Bidawatka	32,000	Public
8	Nikhil Bidawatka HUF	32,000	Public
9	Mr Nikhil Bidawatka	40,000	Public
10	Mr Anand Mundhra	1,08,000	Public
11	Ms Nitu Mundhra	92,000	Public
12	Prabhakar Kumar Bagaria HUF	1,04,000	Public
13	Ms Sejal Kamdar	1,52,000	Public
14	Ms Bandana Jhavar	16,000	Public
15	Ms Payal Jhavar	16,000	Public



16	Pawan Jhawar HUF	16,000	Public
17	Pankaj Jhawar HUF	16,000	Public
18	Ms Durga Devi Jhawar	12,000	Public
<b>Total</b>		<b>8,76,000</b>	

Additional details pursuant to Regulation 30 and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing reference no. CIR/CFD/CMD/4120L5 dated 9, September, 2015 is enclosed as "Annexure I"

### **3. Issuance of Warrants on Preferential basis:**

Subject to the approval of Shareholders and such other regulatory authority as may be required, the Board of directors approved the issue of upto 5,00,000 (Five Lakh only) fully convertible warrants to be convertible at the option of the warrant holders in one or more tranches, within 18 (eighteen) months from the date of its allotment into equivalent number of fully paid up equity shares of the Company of face value of Rs. 10/- (Rupees Ten only) each for cash at an issue price of Rs. 33.20/- (Thirty-Three Rupees and Twenty Paise) per warrant determined in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") aggregating up to Rs.1,66,00,000 /- (Rupees One Crore Sixty Six Lakh Only) and to issue fresh equity shares on conversion of warrants on such terms and conditions as may be approved by the members to the following persons ("Proposed Allottees") in the manner as follows:

<b>Sr. No.</b>	<b>Name Of Proposed Allottee</b>	<b>Maximum number of Warrants</b>	<b>Category</b>
1	Ms Sayani Chatterjee	1,20,000	Promoter
2	Mr Abhijit Chatterjee	3,80,000	Promoter
	<b>Total</b>	<b>5,00,000</b>	

Additional details pursuant to Regulation 30 and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing reference no. CIR/CFD/CMD/4120L5 dated 9, September, 2015 is enclosed as "Annexure II"

### **4. Appointment of scrutinizer for the purpose of e-voting**

Considered and approved appointment of M/s. Aanal Mehta and Associates, Practising Company Secretary the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the purpose of Extra-ordinary General Meeting of the Company.

### **5. Convening an Extra Ordinary General Meeting of the Company**

Considered and approved convening of Extraordinary General Meeting ("EOGM") on Thursday, June 22, 2023, in order to seek the approval of the shareholders of the Company for the matters specified above, and has approved the draft of the notice for same. The notice of the EGM shall be submitted to the Stock Exchange in due course in compliance with the provisions of the Listing Regulations.

Kindly note that the meeting of the Board of Directors of the Company commenced at 02:00 p.m. and concluded at 9:30 p.m.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully

**For Ascensive Educare Limited**  
**Scrip Code: 543443**

**Abhijit Chatterjee**  
**Whole Time Director and CEO**  
**DIN: 06439788**



**Independent Auditors' Report on Half-yearly and Year to date financial results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of  
Ascensive Educare Limited  
(Formerly Known as Ascensive Educare Private Limited)**

We have audited the accompanying half-yearly financial results of **Ascensive Educare Limited (Formerly known as Ascensive Educare Private Limited)** ("the Company") for the half-year ended March 31, 2023 and the year-to-date results for the period from April 1, 2022 to March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half-year ended March 31, 2023 as well as the year-to-date results for the period from April 1, 2022 to March 31, 2023.

### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the financial results**

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements. The Company's Board



of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the financial results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The figures for the half-year ended March 31, 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited year-to-date published figures up to the period ended September 30, 2022 which were subject to limited review by us.

For **Goyal Goyal & Co.**  
Chartered Accountants  
FRN - 015069C



(CA Hemant Goyal)  
Partner

Membership No. - 405884  
UDIN - 23405884BGWEUZ7402

Kolkata, May 29, 2023

**ASCENSIVE EDUCARE LIMITED**  
**(FORMERLY KNOWN AS ASCENSIVE EDUCARE PRIVATE LIMITED)**  
**(CIN: U80901WB2012PLC189500)**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED AND YEAR ENDED MARCH 31, 2023**

(₹ in lakhs)

Particulars	For the Half Year ended			For the Year Ended	
	March 31, 2023	September 30, 2022	March 31, 2022	March 31, 2023	March 31, 2022
	Audited	Unaudited	Audited	Audited	Audited
<b>I</b> Revenue from operations	1,122.17	505.76	882.83	1,627.93	1,323.99
<b>II</b> Other Income	5.46	17.46	8.64	22.92	15.60
<b>III</b> <b>Total Revenue (I+II)</b>	<b>1,127.63</b>	<b>523.22</b>	<b>891.47</b>	<b>1,650.85</b>	<b>1,339.59</b>
<b>IV</b> <b>Expenses:</b>					
(a) Employee benefits expense	111.07	95.76	65.67	206.83	118.11
(b) Finance costs	21.44	26.33	31.97	47.77	69.58
(c) Depreciation and amortization expense	11.55	11.55	12.56	23.10	26.59
(d) Other expenses	857.91	357.71	676.78	1,215.62	1,013.44
<b>Total Expenses</b>	<b>1,001.97</b>	<b>491.35</b>	<b>786.98</b>	<b>1,493.32</b>	<b>1,227.72</b>
<b>V</b> <b>Profit/(Loss) Before Prior Period Items and Tax (III - IV)</b>	<b>125.66</b>	<b>31.87</b>	<b>104.49</b>	<b>157.53</b>	<b>111.87</b>
<b>VI</b> <b>Tax expense:</b>					
(a) Current tax expense	36.85	10.72	29.32	47.57	32.73
(b) Deferred tax expense/(credit)	(1.64)	(2.35)	(2.23)	(3.99)	(3.28)
(c) Excess/(Short) Provision of income tax for earlier periods	(1.37)	4.43	0.53	3.06	0.53
<b>Total Tax Expense</b>	<b>33.84</b>	<b>12.80</b>	<b>27.62</b>	<b>46.64</b>	<b>29.98</b>
<b>VII</b> <b>Profit/(Loss) for the period/year (V-VI)</b>	<b>91.82</b>	<b>19.07</b>	<b>76.87</b>	<b>110.89</b>	<b>81.89</b>
<b>VIII</b> <b>Paid-up equity share capital (Face Value of ₹ 10/- each)</b>	<b>320.91</b>	<b>320.91</b>	<b>320.91</b>	<b>320.91</b>	<b>320.91</b>
<b>IX</b> <b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>387.17</b>	<b>276.80</b>
<b>X</b> <b>Earnings per share (before extraordinary income):-</b>					
<b>Face Value of ₹ 10/- each (not annualised):</b>					
a) Basic	2.86	0.58	2.80	3.44	3.22
b) Diluted	2.86	0.58	2.80	3.44	3.22
<b>XI</b> <b>Weighted Average No. of Shares considered for calculating earning per share</b>	<b>32,09,116</b>	<b>32,09,116</b>	<b>27,41,731</b>	<b>32,09,116</b>	<b>25,40,875</b>

**For and on behalf of the Board of Directors**

**Abhijit Chatterjee**  
**(Whole-time Director & CEO)**  
**DIN: 06439788**

**Place : Kolkata**  
**Date : May 29, 2023**

**ASCENSIVE EDUCARE LIMITED**  
**(FORMERLY KNOWN AS ASCENSIVE EDUCARE PRIVATE LIMITED)**  
**(CIN: U80901WB2012PLC189500)**

**Notes to Financial Results**

- 1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on **May 29, 2023**.
- 2 The Results for the half year ended and year ended 31st March, 2023 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.
- 5 The comparative results and other information for the six months ended September 30, 2022 have been limited reviewed by the statutory auditors of the Company and for the six months ended March 31, 2022 have been audited by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 6 The figures for the half-year ended March 31, 2023 and March 31, 2022 are balancing figures between audited figures in respect of the full financial year and the unaudited year-to-date figures up to the half-year period ended September 30, 2022 and September 30, 2021 respectively.
- 7 The Company is exclusively engaged in the business of providing skill development training services. This in the context of Accounting Standard (AS 17) "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006, constitutes one single primary segment. The Company does not have a secondary segment. Accordingly, disclosures required under AS 17 are not applicable.
- 8 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

**For and on behalf of the Board of Directors**

**Abhijit Chatterjee**  
**(Whole-time Director & CEO)**  
**DIN: 06439788**  
**Place : Kolkata**  
**Date : May 29, 2023**

**ASCENSIVE EDUCARE LIMITED**  
**(Formerly known as Ascensive Educare Private Limited)**  
**(CIN - U80901WB2012PLC189500)**

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023

(₹ in Lakhs)

Particulars		As at March 31, 2023	As at March 31, 2022
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholders' funds</b>		
	(a) Share capital	320.91	328.41
	(b) Reserves and Surplus	387.17	276.80
		708.08	605.21
(2)	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	239.35	301.22
	(b) Long-term provisions	30.51	24.40
		269.86	325.62
(3)	<b>Current liabilities</b>		
	(a) Short Term Borrowing	126.59	105.85
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	263.03	73.50
	(c) Other current liabilities	531.70	691.54
	(d) Short-term provisions	10.06	0.71
		931.38	871.60
	<b>TOTAL</b>	<b>1,909.32</b>	<b>1,802.43</b>
<b>B</b>	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	77.57	94.75
	(ii) Intangible assets	4.29	5.81
	(b) Deferred tax assets (net)	14.16	10.17
	(c) Long-term loans and advances	-	0.59
	(d) Other Non-Current Assets	54.55	104.49
		150.57	215.81
(2)	<b>Current assets</b>		
	(a) Trade receivables	1,524.29	1,123.05
	(b) Cash and bank balances	68.26	125.58
	(c) Short-term loans and advances	134.94	210.87
	(d) Other current assets	31.26	127.12
		1,758.75	1,586.62
	<b>TOTAL</b>	<b>1,909.32</b>	<b>1,802.43</b>

For and on behalf of the Board of Directors

Abhijit Chatterjee  
(Whole-time Director & CEO)  
DIN: 06439788

Place : Kolkata  
Date : May 29, 2023



**ASCENSIVE EDUCARE LIMITED**  
**(Formerly known as Ascensive Educare Private Limited)**  
**(CIN - U80901WB2012PLC189500)**

STATEMENT OF CASH FLOWS FOR THE HALF-YEAR ENDED AND YEAR ENDED MARCH 31, 2023

(₹ in Lakhs)

Particulars	For the year ended March 31, 2023		For the year ended March 31, 2022	
	₹	₹	₹	₹
<b>A) CASH FLOW FROM OPERATING ACTIVITIES :</b>				
<b>1 Profit before Tax</b>		157.53		111.87
<b>Add / (Less) : Adjustment for</b>				
Depreciation and amortisation	23.10		26.59	
Finance Costs	47.77		69.58	
Sundry Balances Written Back (Net)	(6.70)		(2.60)	
Provision for Gratuity	6.24		6.39	
Interest Income on Income Tax Refund	-		(0.35)	
Interest Income on Fixed Deposits	(11.96)	58.45	(12.53)	87.08
<b>2 Operating Profit before working capital changes</b>		<b>215.98</b>		<b>198.95</b>
<b>Changes in Working Capital :</b>				
Adjustment for (increase)/decrease in operating assets:				
Trade Receivables	(401.24)		(628.72)	
Short Term Loans and Advances	75.93		(60.52)	
Other Current Assets	95.11		78.98	
Other Non-Current Assets	49.94		(3.16)	
Other Bank Balances	(6.14)		95.08	
Adjustment for increase/(decrease) in operating Liabilities:				
Trade Payables	196.24		425.03	
Other Current Liabilities	(165.59)		(7.91)	
Provisions	-	(155.75)	(0.63)	(101.85)
<b>Net Changes in Working Capital</b>		<b>60.23</b>		<b>97.10</b>
<b>3 Cash generated from operations</b>				
Income Tax Paid (Net)		(40.82)		(31.46)
<b>Net Cash flow from Operating Activities</b>		<b>19.41</b>		<b>65.64</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Property, Plant & Equipment		(4.40)		(18.56)
Interest Income on Income Tax Refund		-		0.35
Interest received on Fixed Deposits		12.71		15.75
<b>Net Cash flow used in Investing Activities</b>		<b>8.31</b>		<b>(2.46)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Issue of Shares		-		225.68
Redemption of Preference Shares		(7.50)		-
Repayment of Borrowings		(41.13)		(151.53)
Finance Cost Paid		(42.02)		(79.30)
Preference Dividend Paid		(0.53)		(1.13)
<b>Net Cash flow from Financing Activities</b>		<b>(91.18)</b>		<b>(6.28)</b>
<b>Net increase/(decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(63.46)</b>		<b>56.90</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>109.48</b>		<b>52.58</b>
<b>Cash and cash equivalents as at the end of the year</b>		<b>46.02</b>		<b>109.48</b>
<b>Cash and Cash Equivalents consists of :-</b>				
<b>(Refer Note No. 15)</b>				
(i) Cash-in-hand		18.71		13.96
(ii) Balance with Banks in Current Accounts		27.18		95.22
(iii) Balance with Banks in Overdraft Accounts		0.13		0.30
<b>Total</b>		<b>46.02</b>		<b>109.48</b>

**Note:**

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors

Abhijit Chatterjee  
(Whole-time Director & CEO)  
DIN: 06439788  
Place : Kolkata  
Date : May 29, 2023



Date: May 29, 2023

To,  
The Corporate Relationship Department  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001.

Dear Sir/Madam,

## **DECLARATION**

I, Abhijit Chatterjee, Whole Time Director & CEO of M/s Ascensive Educare Limited having its registered office at Ascent Enclave, 1110 Rashbhari Avenue Fatokgora, Chandannagar, Hoogly – 712136, hereby declare that, the Statutory Auditors of the Company, M/s. Goyal Goyal & Co., Chartered Accountants, Kolkata have issued an Audit Report with unmodified opinion on audited Standalone financial results for the half year and year ended on 31st March, 2023.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Please take the same on your records.  
Thanking You,

**For, ASCENSIVE EDUCARE LIMITED**

\_\_\_\_\_  
**ABHIJIT CHATTERJEE**  
**WHOLE TIME DIRECTOR & CEO**  
**DIN: 06439788**