



November 12, 2022

BSE Limited  
Corporate Relation Dept.  
P. J. Towers, Dalal Street  
Mumbai - 400 001.

National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051.

**Scrip Code: 532859**

**Symbol: HGS**

Dear Sirs/ Madam,

**Sub: Press Release - HGS completes acquisition of NXTDIGITAL's Digital Media business in India**

We wish to enclose herewith the Press Release titled 'HGS completes acquisition of NXTDIGITAL's Digital Media business in India', being issued by the Company.

Kindly take the same on record.

**For Hinduja Global Solutions Limited**

Digitally signed  
by Narendra  
Singh  
Date: 2022.11.12  
17:01:34+05'30'

**Narendra Singh  
Company Secretary**

Encl: As above

**HINDUJA GLOBAL SOLUTIONS LIMITED**

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Corporate Office: Gold Hill Square Software Park, No. 690, 1st Floor, Hosur Road, Bommanahalli, Bengaluru - 560 068. India. Telephone: 91-80-4643 1000 / 4643 1222  
Corporate Identity Number:L92199MH1995PLC084610



## HGS completes acquisition of NXTDIGITAL's Digital Media business in India

- *Scheme of Arrangement approved and sanctioned by Hon'ble NCLT and minority shareholders*
- *The Digital Media business of NDL augments HGS' presence in India, adding nearly 1,200 people across 1,500 locations*
- *India's only Headend-In-The-Sky (HITS) satellite platform **NXTDIGITAL**, digital cable business **INDigital** and high-speed internet services brand **ONE Broadband** now under HGS banner; will retain brand names*
- *Shareholders of NDL will receive 20 shares of HGS for every 63 shares held in NDL*
- *On completion, the share capital of HGS will increase from Rs. 41.79 Cr to Rs. 52.48 Cr; NDL shareholders would own 20.4% of shares of HGS*

**Bengaluru, India, November 12, 2022:** Hinduja Global Solutions Ltd. (HGS) (listed in BSE & NSE) today announced that it has received the order from the Hon'ble National Company Law Tribunal (NCLT) approving and sanctioning the Scheme of Arrangement between **NXTDIGITAL** Limited and Hinduja Global Solutions Limited. With this approval in place, **NXTDIGITAL's** Digital Media business in India, including its assets, liabilities and investment in its subsidiaries, become part of HGS, effective February 1, 2022 (the Appointed Date as per the Scheme of Arrangement). This acquisition opens up a direct-to-consumer practice for HGS.

**Partha DeSarkar, Executive Director and Group CEO of HGS** said: "We're very pleased with the addition of the **NXTDIGITAL** Digital Media portfolio to HGS. It opens up a new, fast-growing market opportunity while also expanding our presence in India. Their expertise in emerging technology areas like broadband-over-satellite, public Wi-Fi and satellite-based data analytics adds a different dimension to our core work in digital-led BPM. I believe we can leverage each other's expertise, talent and credentials in the media and telecom segments to grow faster and expand further in Asia and globally. I am also excited that HGS can now participate significantly in the Digital India initiative."

**Vynsley Fernandes, MD and CEO, NXTDIGITAL** said: "We've been looking to strike new synergies in our mission to become India's premier integrated Digital Delivery Platforms Company. HGS is a great choice for us with complementary capabilities and shared values stemming from both being Hinduja Group companies. We're very excited about this new chapter as it can help us amplify growth."

As HGS and **NXTDIGITAL** leverage their new synergies and work towards building this partnership from a technology and digital standpoint, it is certain to positively impact both people and customers in the long-term. HGS will add a headcount of nearly 1,200 in India and presence across 1,500 locations covering 4,500 pin codes through **NXTDIGITAL**. The partnership will allow **NXTDIGITAL** to expand into new geographies while strengthening their already firm footprint in India.



### **About Hinduja Global Solutions (HGS):**

A global leader in optimizing the customer experience lifecycle, digital transformation, and business process management, HGS is helping its clients become more competitive every day. HGS combines automation, analytics, and artificial intelligence with deep domain expertise focusing on digital customer experiences, back-office processing, contact centers, and HRO solutions. Part of the multi-billion-dollar conglomerate Hinduja Group, HGS takes a “globally local” approach. HGS has over 20,000 employees across 35 delivery centers in seven countries, making a difference to some of the world’s leading brands across verticals. For the year ended March 31, 2022, HGS had revenues of Rs. 57,959 million (US\$ 779 million), including the Healthcare Services business. Visit <https://hgs.cx> to learn how HGS transforms customer experiences and builds businesses for the future.

### **About NXTDIGITAL LIMITED ([www.nxtdigital.co.in](http://www.nxtdigital.co.in))**

NXTDIGITAL Limited (NDL) is the media vertical of the global Hinduja Group. The media and communications company is India’s premier integrated Digital Delivery Platforms Company - delivering services via satellite, digital cable and broadband. With a pan-India reach, **NXTDIGITAL** delivers television services through a dual delivery platform consisting of digital cable and the country’s only Headend-In-The-Sky (HITS) satellite platform, under the brand names **INDigital** and **NXTDIGITAL** respectively. The Company’s Digital Cable television platform delivers 650+ channels across 100+ cities and towns whilst the HITS service is available in more in over 1,500 cities and towns covering more than 4,500 Pin Codes - with a significant presence in the fastest-growing demographics of semi-urban, semi-rural and rural India. The company is well established nationally through a franchisee base of nearly 10,000 Last Mile Owners; delivering digital services to millions of customers across the length and breadth of the country. A game-changer in the industry, the HITS platform provides infrastructure sharing services to Multi-System Operators (MSOs); providing them with a highly cost-effective way to deliver their services via satellite at a significantly improved level of quality of service. With its state-of-the-art HITS facility and data centres, it is the only company that can offer direct-to-network services to any corner of the country. The Company has launched a network of 100 owned-and-operated NXTHUBs, each with the capability to deliver up to 650 TV services, broadband and OTT and emerging solutions like WiFi. Other than Television services, its subsidiary ONEOTT Entertainment Limited is one of India’s top 4 private Internet Service Providers and has a strong presence in Broadband and Internet services in 150+ cities. Its services under the brand “ONE Broadband” provide converged services of Video, Data and Voice to consumers by delivering highspeed internet and services across multiple cities in India. With “ONE Gigafiber”, the broadband company also provides FTTH (Fiber to the Home) services for consumers - providing speeds up to 1,000Mbps.

For more information, contact:

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**For NXTDIGITAL**

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