

Date: February 11, 2022

To

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001.	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Security Code: 514418	NSE Symbol: MANORG

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on February 11, 2022, pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Ref: Security Code: 514418

Further to our letter dated February 02, 2022, we wish to inform you that the Board of Directors of the Company at its meeting held today has, inter alia, considered and approved the Standalone and Consolidated Unaudited Financial Results for the third quarter and nine months ended December 31, 2021.

A copy each of the above Standalone and Consolidated Unaudited Financial Results and the Limited Review Report, as received from the Statutory Auditors, viz; M/s. NGST and Associates, is enclosed for your information and record.

The Outcome of the Board Meeting with the Financial Results will be available on the Company's website www.mangalamorganics.com. The above meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.40 p.m.

We request you to disseminate the above information on your website.

Thanking you,
Yours faithfully,
For Mangalam Organics Limited



Heena Tank
Company Secretary
Encl: As above





**Independent Auditor's Review Report on Review of Interim Standalone Financial Results
To The Board of Directors of
Mangalam Organics Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of **M/s. Mangalam Organics Limited** ("the company") for the quarter and period ended on 31st December 2021 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, **except that:**

- a) **Compliance of the Ind-AS -19 on Employee Benefits will be done at the year end.**
- b) **Compliance of the Ind-AS -37 regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.**

Nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: February 11, 2022



For: NGST & Associates
Chartered Accountants
Firm Reg. No. – 135159W

Bhupendra

Bhupendra Gandhi
Partner
Membership No. 122296

UDIN – 22122296ABHYZY6071

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2021

Rs. In Lakhs

Sr. No.	Particulars	Quarter ended on			Nine months ended on		Year ended on
		31.12.2021 Un-Audited	30.09.2021 Un-Audited	31.12.2020 Un-Audited	31.12.2021 Un-Audited	31.12.2020 Un-Audited	31.03.2021 Audited
1	Income						
	[a] Revenue from operations	11,751.59	14,300.89	10,756.26	36,624.39	24,221.09	33,826.46
	[b] Other Income	7.58	80.39	20.84	112.15	84.21	104.90
	Total Income [1a + 1b]	11,759.17	14,381.28	10,777.10	36,736.54	24,305.30	33,931.36
2	Expenses						
	[a] Cost of material consumed	8,095.48	8,569.43	4,039.13	23,046.52	10,232.91	14,712.24
	[b] Purchase of stock-in-trade	123.78	141.67	133.09	381.03	246.50	385.34
	[c] Change of inventories of finished goods, work in process and stock-in-trade	(1,678.12)	(437.39)	(99.56)	(3,070.84)	(340.46)	(2,759.86)
	[d] Employee benefit expenses	774.08	667.80	686.62	2,133.28	1,969.11	2,691.36
	[e] Finance cost	73.22	30.92	15.22	119.74	86.36	100.18
	[f] Depreciation and amortisation expenses	387.91	437.96	377.64	1,164.46	965.96	1,353.43
	[g] Other expenses	1,972.17	1,917.35	1,589.50	5,886.34	4,161.58	6,009.80
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)	9,748.52	11,327.74	6,741.64	29,660.53	17,321.96	22,492.49
3	Profit/(Loss) before exceptional Items / and tax (1-2)	2,010.65	3,053.54	4,035.46	7,076.01	6,983.34	11,438.87
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	2,010.65	3,053.54	4,035.46	7,076.01	6,983.34	11,438.87
6	Tax expenses						
	Current Tax	450.00	800.00	1050.00	1,750.00	1,750.00	2,900.00
	Deferred tax (Income) / Expenses	41.63	4.10	6.58	58.58	38.90	42.18
7	Other comprehensive Income (net of tax)	-	-	-	-	-	(24.61)
8	Total Comprehensive Income for the period (net of tax) (5-6+7)	1,519.02	2,249.44	2,978.88	5,267.43	5,194.44	8,472.08
9	Paid-up equity share capital [Face Value of each share Rs.10/-]	856.44	856.44	856.44	856.44	856.44	856.44
10	Other Equity	-	-	-	-	-	24,319.88
11	Earnings Per Share in Rs. (nominal value of share of Rs. 10/- each) Basic & Diluted - Not annualised	17.74	26.26	34.78	61.50	60.65	98.92



NOTES :

- 1] The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors of the Company at its meeting held on 11th February, 2022. The statutory auditors have carried out the limited review of the above results.
- 2] The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3] The segment-wise reporting as defined in Ind-AS-108 is not applicable since the Company has only one reportable segment "Chemicals".
- 4] Corresponding figures of the previous period have been re-grouped / re-arranged wherever necessary to make them comparable.
- 5] The Indian Parliament has approved The Code on Social Security, 2020 ('the code') which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the code and is in the process of stakeholder consultation. The Company will assess the impact once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the code becomes effective and the related rules to determine the financial impact are published.

For Mangalam Organics Limited

1 Camel
Kamalkumar Dujodwala
Chairman (DIN-00546281)

Place : Mumbai
Date : 11th February, 2022





**Independent Auditor's Review Report on Review of Interim Consolidated Financial Results
To The Board of Directors of
Mangalam Organics Limited**

We have reviewed the accompanying statement of consolidated unaudited financial results of **M/s. Mangalam Organics Limited** ("the company") for the quarter and period ended on 31st December 2021 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of Campure Private Limited a wholly owned subsidiary of the Company. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Based on our review conducted as above, **except that:**

- Compliance of the Ind-AS -19 on Employee Benefits will be done at the year end.**
- Compliance of the Ind-AS -37 regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.**

Nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: February 11, 2022



For: NGST & Associates
Chartered Accountants
Firm Reg. No. – 135159W

Bhupendra Gandhi

Bhupendra Gandhi
Partner
Membership No. 122296

UDIN – 22122296ABHZPA7649

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2021

Rs. In Lakhs

Sr. No.	Particulars	Quarter ended on			Nine months ended on		Year ended on
		31.12.2021 Un-Audited	30.09.2021 Un-Audited	31.12.2020 Un-Audited	31.12.2021 Un-Audited	31.12.2020 Un-Audited	31.03.2021 Audited
1	Income						
	[a] Revenue from operations	11,756.99	14,305.12	10,761.70	36,635.73	24,219.02	33,823.67
	[b] Other Income	7.58	80.39	20.84	112.15	84.21	104.90
	Total Income [1a + 1b]	11,764.57	14,385.51	10,782.54	36,747.88	24,303.23	33,928.57
2	Expenses						
	[a] Cost of material consumed	8,098.53	8,569.43	4,039.13	23,049.57	10,232.91	14,712.24
	[b] Purchase of stock-in-trade	125.18	143.07	138.53	384.14	251.94	385.34
	[c] Change of inventories of finished goods, work in process and stock-in-trade	(1,678.12)	(435.99)	(99.56)	(3,068.04)	(347.97)	(2,762.66)
	[d] Employee benefit expenses	774.24	667.80	686.62	2,133.44	1,969.11	2,691.36
	[e] Finance cost	73.43	39.96	15.22	128.99	86.36	100.18
	[f] Depreciation and amortisation expenses	387.91	437.96	377.64	1,164.46	965.96	1,353.43
	[g] Other expenses	1,979.51	1,927.75	1,600.42	5,904.09	4,172.54	6,018.71
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)	9,760.68	11,349.98	6,758.00	29,696.65	17,330.85	22,498.60
3	Profit/(Loss) before exceptional Items / and tax (1-2)	2,003.89	3,035.53	4,024.54	7,051.23	6,972.38	11,429.97
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	2,003.89	3,035.53	4,024.54	7,051.23	6,972.38	11,429.97
6	Tax expenses						
	Current Tax	450.00	800.00	1050.00	1750.00	1,750.00	2,900.00
	Deffered tax (Income) / Expenses	41.63	4.10	6.58	58.58	38.90	42.18
7	Other comprehensive Income (net of tax)	-	-	-	-	-	(24.61)
8	Total Comprehensive Income for the period (net of tax) (5-6+7)	1,512.26	2,231.43	2,967.96	5,242.65	5,183.48	8,463.18
9	Paid-up equity share capital [Face Value of each share Rs.10/-]	856.44	856.44	856.44	856.44	856.44	856.44
10	Other Equity	-	-	-	-	-	24,310.98
11	Earnings Per Share in Rs. (nominal value of share of Rs. 10/- each) Basic & Diluted - Not annualised	17.66	26.05	34.65	61.21	60.52	98.82



NOTES :

- 1] The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors of the Company at its meeting held on 11th February, 2022. The statutory auditors have carried out the limited review of the above results.
- 2] The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3] The segment-wise reporting as defined in Ind-AS-108 is not applicable since the Company has only one reportable segment "Chemicals".
- 4] Corresponding figures of the previous period have been re-grouped / re-arranged wherever necessary to make them comparable.
- 5] The Indian Parliament has approved The Code on Social Security, 2020 ("the code") which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the code and is in the process of stakeholder consultation. The Company will assess the impact once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the code becomes effective and the related rules to determine the financial impact are published.

For Mangalam Organics Limited

1 Com'
Kamalkumar Dujodwala
Chairman (DIN-00546281)

Place : Mumbai

Date : 11th February, 2022

