

Ref. No.: Sec/127/2023-24

December 7, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: <b>543334</b> Scrip ID: <b>NUVOCO</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Trading Symbol: <b>NUVOCO</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)**

We would like to inform you that NU Vista Limited (“NVL”), an unlisted material wholly owned subsidiary of Nuvoco Vistas Corporation Limited (the “Company”) has on December 7, 2023, signed and executed the Share Subscription & Shareholders’ Agreement (“SHA”) and other Definitive Agreements for acquisition of 26% equity stake in AMP Energy Green (C&I) Two Private Limited, a Special Purpose Vehicle (“SPV”) formed for developing, constructing, operating and maintaining a solar power plant at NVL’s Odisha Cement Plant (“OCP”).

The solar power generated by the SPV will be sourced by NVL for its captive consumption at OCP.

The requisite information pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure A**.

The same is being made available on the Company’s website at [www.nuvoco.com](http://www.nuvoco.com).

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Nuvoco Vistas Corporation Limited**

**Shruta Sanghavi**  
**SVP and Company Secretary**

Encl: a/a



**Annexure A**

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	AMP Energy Green (C&I) Two Private Limited, Special Purpose Vehicle (SPV)  The SPV is formed for developing, constructing, operating and maintaining 2.3 MWp Solar Power Plant at NVL's Odisha Cement Plant (OCP).  Registered Office of the SPV: 309, 3 <sup>rd</sup> Floor, Rectangle One, Behind Sheraton Hotel, Saket, New Delhi – 110017  Turnover: NIL
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No  The Promoters/Promoter Group/Group companies of the Company and/or NVL do not have any interest in the SPV.
3	Industry to which the entity being acquired belongs	Generation and transmission of solar energy and other sources of renewable energy.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The SPV is formed for developing, constructing, operating and maintaining 2.3 MWp Solar Power Plant at NVL's OCP.  The solar power generated by the SPV will be sourced by NVL for its captive consumption at OCP.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	The acquisition of 26% of the Paid-up Equity Share Capital of the SPV will be completed by NVL on or before December 31, 2023
7	Consideration -whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 77.66 lakhs
9	Percentage of shareholding / control acquired and / or number of shares acquired	NVL shall hold 26% of the Paid-up Equity Share Capital of the SPV
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	The SPV is formed for developing, constructing, operating and maintaining Solar Power Plant at NVL's OCP for its captive consumption.  Date of Incorporation: December 28, 2022  History of last 3 years turnover: NIL  Country: India

