



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

Date: 12th April, 2023

The General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Subject: Certificate under Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Certificate issued by M/s PB & Associates, Company Secretaries, dated 12th April, 2023 for the financial year ended 31st March, 2023.

This is for your information and records.

Yours faithfully,

For Gujarat Hotels Limited

Sneha Gupta
Company Secretary & Compliance Officer

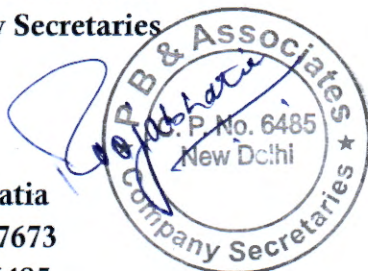
**CERTIFICATE UNDER REGULATION 40 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**
FOR THE YEAR ENDED 31ST MARCH 2023

On the basis of the information and confirmation relating to the record of transfer of equity shares of **Gujarat Hotels Limited** (hereinafter referred to as 'the Company') as maintained and provided electronically by **MCS Share Transfer Agent Limited** (hereinafter referred to as 'the RTA'), pertaining to the period from **1st April 2022 to 31st March 2023** (hereinafter referred to as 'the period') for the purpose of issuing a Certificate as per Regulation 40(9) of the **SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015**, we hereby certify the following for the year ended 31st March 2023:

- a) Share Certificates relating to the valid requests received for transmission, transposition of shares received during the period from 1st April 2022 to 31st March 2023 as entered in the Register of Renewed and Duplicate Share Certificates have been issued within 15 (fifteen) days of the date of lodgment of requests except those rejected on technical grounds.
- b) Share Certificates in respect of all valid requests for sub-division, consolidation, renewal, exchange, duplicate received during the period from 1st April 2022 to 31st March 2023 have been issued within 30 (thirty) days of lodgment except those rejected on technical grounds. Further as per the records made available to us there were no request relating to endorsement of calls/ allotment monies, on the Share Certificate(s), received during the said period.

For PB & Associates
Company Secretaries

Pooja Bhatia
M.No. F7673
CP No.:6485
UDIN: F007673E000077501



Dated: 12th April 2023
Place: New Delhi