

**MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED**  
**(Formerly known as Mahamaya Investments Limited)**

**Reg. off:** Flat No.53, 5th Floor, Wing No.11, Vijay Vilash Tores Building, Ghodbunder Road, Thane MH 400615  
Website: [www.mosil.co](http://www.mosil.co) Email Id [complianceatmillennium@gmail.com](mailto:complianceatmillennium@gmail.com)

Date: 30<sup>th</sup> June, 2020

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Subject: Outcome of Board Meeting dated 30<sup>th</sup> June, 2020.**

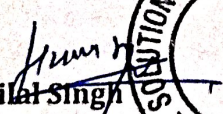
Dear Sir,

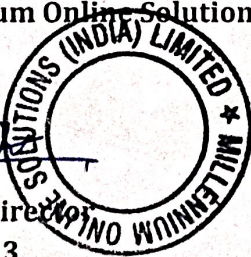
This is to inform you that the Board of Directors of Millennium Online Solutions (India) Limited in their meeting held at their registered office on 30<sup>th</sup> June 2020 at 04.00pm and concluded at 05.30 p.m. approved following: -

1. Standalone & consolidated Audited IND-AS compliant Financial Results along with Audit Report for the quarter and year ended on 31st March, 2020 pursuant to regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
2. IND-AS compliant Standalone & consolidated Statement of Assets and Liabilities for the year ended 31st March, 2020.
3. Appointed Mr. Vikas Badola having Membership No. ACS 60586 with Institute of Company Secretaries of India as Company Secretary and consequently Designate him as the Compliance officer of the Company With effect from start of business hours as on 4<sup>th</sup> July, 2020.

Kindly take the same on your record and acknowledge receipt of the same.

For Millennium Online Solutions (India) Limited

  
Harilal Singh  
Wholetime Director  
DIN 05124923





**Auditor's Report on standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors  
**Millennium Online Solution India Ltd**

We have audited the standalone quarterly financial results of **Millennium Online Solution India Ltd** (Name of the company) for the quarter ended 31.03.20 (date of the quarter end) and the year to date results for the period 01.04.19 to 31.03.20, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

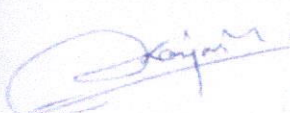
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.20 (date of the quarter end) as well as the year to date results for the period from 01.04.19 to 31.03.20.

**FOR B Chordia & Co**  
**Chartered Accountants**

  
**(Vikas Chordia)**  
**M.No.158536**  
**F.No.121083W**



Place - Surat

Date - 30/06/2020

UDIN: - 20158536AAA AFB3456

**MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED**  
**(Formerly known as Mahamaya Investments Limited)**

**Reg. off:** Flat No.53, 5th Floor, Wing No.11, Vijay Vilash Tores Building, Ghodbunder Road, Thane MH 400615  
Website: [www.mosil.co](http://www.mosil.co) Email id [complianceatmillennium@gmail.com](mailto:complianceatmillennium@gmail.com)

**Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

I, Mr. Harilal Singh Faran, Whole Time Director of Millennium Online Solutions ( India ) Limited having its registered office at Flat No 53, Building No 11, Vijay Vilash Tores Building, 5th Floor, Ghodbunder Road,, Thane, Thane, Maharashtra, 400615, Maharashtra, hereby declare that M/S. B. Chordia & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2020.

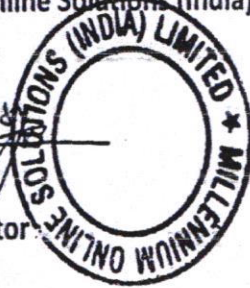
This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated June 1, 2016.

Kindly take this declaration on record.

Thanking you,

For Millennium Online Solutions (India) Limited

  
Harilal Singh  
Whole time Director  
DIN 05124923



**Statement of Assets & Liabilities of Millennium Online Solutions (India) Ltd**

Standalone Statement of Assets & Liabilities	Rs. in Lakhs	
	As at year ended 31/03/2020	As at year ended 31/03/2019
	AUDITED	AUDITED
<b>PARTICULARS</b>		
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(A) Property, Plant and Equipment	1.80	1.80
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	290.31	290.31
(ii) Trade receivables	0.00	0.00
(iii) Loans	169.57	193.45
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	0.00	0.00
<b>2. Current assets</b>		
(A) Inventories	1.70	3.10
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	16.02	28.58
(iii) Cash and cash equivalents	5.55	3.36
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	10.70	3.59
<b>Total Assets</b>	<b>495.65</b>	<b>524.19</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(A) Equity Share capital	500.19	500.19
(B) Other Equity	-4.54	3.04
<b>2. Liabilities</b>		
<b>(I) Non-current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
<b>(II) Current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	20.93
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	0.00	0.00
(C) Provisions	0.00	0.00
(d) Current Tax Liabilities (Net)	0.00	0.03
<b>Total Equity and Liabilities</b>	<b>495.65</b>	<b>524.19</b>



# MILLENNIUM ONLINE SOLUTION (INDIA) LIMITED

CIN: LL72900MH1980PLC062779

Reg. off: Flat No.53, 5th Floor, Wing No.11, Vijay VilashTores Building, Ghodbunder Road, Thane MH 400615

## Statement of Standalone audited Results for the Quarter and year ended 31/03/2020

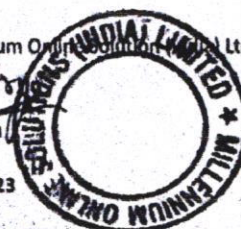
Particulars	Rs. In Lakhs				
	Quarter Ended			Year Ended	
	3/31/2020	12/31/2019	3/31/2019	3/31/2020	3/31/2019
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I Revenue from Operations	1.38	2.94	18.98	19.81	82.81
II Other Income	7.19	0.04	9.31	7.39	9.31
III Total Revenue (I+II)	8.57	2.98	28.29	27.20	92.12
IV Expenses					
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in trade	1.43	3.26	14.75	15.82	70.85
c) Changes in inventories of finished goods, Work In progress and stock in trade	0.44	-0.36	4.22	1.40	2.79
d) Employee benefits expenses	1.11	0.93	4.62	5.79	7.53
e) Finance Cost	0.00	0	0.00	0.00	0.00
f) Depreciation and amortisation expenses	0.00	0	0.00	0.00	0.00
g) Other expenses	2.23	1.67	3.46	11.78	11.00
Total Expenses (IV)	5.21	5.50	27.05	34.79	92.17
V Profit/(loss) before exceptional items and tax (III-IV)	3.36	-2.52	1.24	-7.59	-0.05
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) Before Tax (V-VI)	3.36	-2.52	1.24	-7.59	-0.05
VIII Tax expense					
a) Current Tax	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	3.36	-2.52	1.24	-7.59	-0.05
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	3.36	-2.52	1.24	-7.59	-0.05
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
XVI Earning per equity share (for continuing operation):					
(1) Basic	0.00	0.00	0.00	-0.02	0.00
(2) Diluted	0.00	0.00	0.00	-0.02	0.00
XVII Earning per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation):					
(1) Basic	0.00	0.00	0.00	-0.02	0.00
(2) Diluted	0.00	0.00	0.00	-0.02	0.00

**Notes-**

1. The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on June 30, 2020
2. The Standalone Financial Results for the year ended March 31, 2020 were audited by the Statutory Auditors of the Company.
3. The entire operations of the Company relate to only one segment hence reporting as defined in AS 17 is not applicable
4. The figures for the quarter ended March, 31 2020 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
5. Previous year figures have been regrouped or reclassified wherever necessary

For Millennium Online Solution (India) Limited

Harjit Singh  
DIRECTOR  
DIN:05124923



Place: Mumbai  
Date: 30.06.2020

**MILLENIUM ONLINE SOLUTION (INDIA) LTD**  
**STANDLONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2020**

Particulars	Year Ended	
	31-Mar-20	31-Mar-19
<b>A. CASH FLOW FROM OPERATING ACTIVITY</b>		
Profit before Taxation	(758904)	(5592)
Adjustment for:		
Depreciation	0	0
Operating Profit before working capital changes	(758904)	(5592)
Changes in working capital :-		
Increase/(Decrease) in trade payables	(2092931)	1851441
Increase/(Decrease) in other current liabilities	0	0
Increase/(Decrease) in short term provision	(3098)	(3652)
Increase/(Decrease) in other Long-term borrowings	0	0
Increase/(Decrease) in other short-term borrowings	0	0
(Increase)/Decrease in trade receivables	1256484	(1794145)
(Increase)/Decrease in inventories	140234	279510
(Increase)/Decrease in other Assets	(711156)	12765
(Increase)/Decrease in Long Term loans and advances	2388320	(215830)
(Increase)/Decrease in Short Term loans and advances	0	0
Increase/(Decrease) in Deferred tax liability	0	0
Increase/(Decrease) in last year provision	0	0
Cash generated from Operations	977853	130089
Less:- Taxes paid (For previous year)	218949	124497
<b>Net Cash generated from operations before extraordinary items</b>	218949	124497
Extraordinary items	0	0
<b>Net Cash generated from operating activities</b>	<b>218949</b>	<b>124497</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITY</b>		
Investment in Subsidiary	0	0
Sale of Investments	0	0
Fixed Asset Purchased	0	0
<b>Net Cash generated from Investing activities</b>	<b>0</b>	<b>0</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITY</b>		
Unsecured loan taken	0	0
Share capital	0	0
<b>Net Cash generated from Financing activities</b>	<b>0</b>	<b>0</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>218949</b>	<b>124497</b>
<b>CASH &amp; CASH EQUIVALENTS, AT THE BEGINNING OF YEAR</b>	<b>335713</b>	<b>211216</b>
<b>CASH &amp; CASH EQUIVALENTS, AT THE END OF YEAR</b>	<b>554662</b>	<b>335713</b>

**Note:**

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS) - 3 on "Cash Flow Statements".

As per our report of even date attached

For B Chordia & Co  
Chartered Accountants

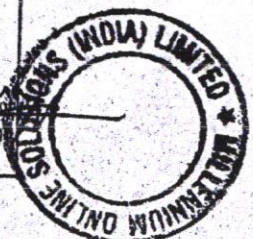
Vikas Chordia  
Partner  
Membership No. 158536  
Place: Mumbai  
Date: 30/06/2020

Managing Director  
Neeraj Gupta

DIN 00073274

Neeraj Gupta  
Managing Director  
DIN 05124923

DIN 05124923





**Auditor's Report on consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors  
**Millennium Online Solution India Ltd**

We have audited the consolidated quarterly financial results of **Millennium Online Solution India Ltd** (Name of the company) for the quarter ended 31.03.20 (date of the quarter end) and the year to date results for the period 01.04.19 to 31.03.20, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.20 (date of the quarter end) as well as the year to date results for the period from 01.04.19 to 31.03.20.

**FOR B Chordia & Co**  
**Chartered Accountants**

(Vikas Chordia)  
M.No.158536  
F.No.121083W



Place - Surat

Date - 30/04/2020

UDIN: - 20158536AAAAFA8337

**Statement of Assets & Liabilities of Millennium Online Solutions (India) Ltd**

Consolidated Statement of Assets & Liabilities	Rs. In Lakhs	
	As at year ended 31/03/2018	As at year ended 31/03/2018
	AUDITED	AUDITED
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(A) Property, Plant and Equipment	3.07	2.99
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other intangible assets	0.00	0.06
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	161.16	161.31
(ii) Trade receivables	0.00	0.00
(iii) Loans	184.64	208.38
(I) Deferred tax assets (net)	0.85	0.85
(J) Other non-current assets	0.00	0.00
<b>2. Current assets</b>		
(A) Inventories	449.48	378.35
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	176.46	58.11
(iii) Cash and cash equivalents	35.88	27.78
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	6.17	6.33
<b>Total Assets</b>	<b>1017.71</b>	<b>844.16</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(A) Equity Share capital	500.19	500.19
(B) Other Equity	32.09	36.63
<b>2. Liabilities</b>		
<b>(I) Non-current liabilities</b>		
<b>(A) Financial Liabilities</b>		
(i) Borrowings	169.36	193.25
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
<b>(II) Current liabilities</b>		
<b>(A) Financial Liabilities</b>		
(i) Borrowings	0.00	0.00
(ii) Trade payables	316.07	112.56
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	0.00	0.00
(C) Provisions	0.00	0.00
(d) Current Tax Liabilities (Net)	0.00	1.53
	0.00	0.00
<b>Total Equity and Liabilities</b>	<b>1017.71</b>	<b>844.16</b>





**MILLENIUM ONLINE SOLUTION (INDIA) LIMITED**

CIN: LL72900MH1980PLC062779

Reg. off: Flat No.53, 5th Floor, Wing No.11, Vijay VilashTores Building, Ghodbunder Road, Thane MH 400615

Statement of Consolidated audited Results for the Quarter and year ended 31/03/2020

		Rs. In Lakhs				
		Quarter Ended		Year Ended		
		3/31/2020	12/31/2019	3/31/2019	3/31/2020	3/31/2019
Particulars		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	150.44	142.05	168.68	539.74	702.89
II	Other Income	0.16	0.14	0.16	0.93	0.41
III	<b>Total Revenue (I+II)</b>	<b>150.60</b>	<b>142.19</b>	<b>168.74</b>	<b>540.67</b>	<b>703.30</b>
IV	Expenses					
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock in trade	100.43	99.46	90.24	497.64	418.64
	c) Changes in inventories of finished goods, Work in progress and stock in trade	-1.87	23.67	24.60	-71.12	135.42
	d) Employee benefits expenses	13.16	8.24	17.45	42.25	50.96
	e) Finance Cost	0.00	0	0.00	0.00	0.00
	f) Depreciation and amortisation expenses	0.35	0	0.43	0.35	0.43
	g) Other expenses	35.22	12.54	35.21	76.09	94.51
	<b>Total Expenses (IV)</b>	<b>147.29</b>	<b>143.91</b>	<b>167.93</b>	<b>545.21</b>	<b>699.96</b>
V	Profit/(loss) before exceptional items and tax (III-IV)	3.31	-1.72	0.81	-4.54	3.34
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(loss) Before Tax (V-VI)</b>	<b>3.31</b>	<b>-1.72</b>	<b>0.81</b>	<b>-4.54</b>	<b>3.34</b>
VIII	Tax expense					
	a) Current Tax	0.00	0.00	0.60	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.19	0.00	-0.05
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	3.31	-1.72	0.02	-4.54	3.29
X	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	3.31	-1.72	0.02	-4.54	3.29
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XVI	Earning per equity share (for continuing operation):					
	(1) Basic	0.01	0.00	0.00	-0.01	0.01
	(2) Diluted	0.01	0.00	0.00	-0.01	0.01
XVII	Earning per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation):					
	(1) Basic	0.01	0.00	0.00	-0.01	0.01
	(2) Diluted	0.01	0.00	0.00	-0.01	0.01

**Notes-**

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on June 30, 2020
- The Standalone Financial Results for the year ended March 31, 2020 were audited by the Statutory Auditors of the Company.
- The entire operations of the Company relate to only one segment hence reporting as defined in AS 17 is not applicable
- The figures for the quarter ended March, 31 2020 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Previous year figures have been regrouped or reclassified wherever necessary

Place: Mumbai  
Date: 30.06.20

For Millennium Online Solution (India) Ltd

*Harjit Singh*  
DIRECTOR  
DIN:051249



**MILLENNIUM ONLINE SOLUTION (INDIA) LTD**  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2020**

Particulars	Year Ended	
	31-Mar-20	31-Mar-19
<b>A. CASH FLOW FROM OPERATING ACTIVITY</b>		
Profit before Taxation	(454040)	334196
Adjustment for:		
Depreciation	34680	42810
Operating Profit before working capital changes	<b>(419360)</b>	<b>377006</b>
Changes in working capital :-		
Increase/(Decrease) in trade payables	20350725	(16020261)
Increase/(Decrease) in other current liabilities	(153046)	(51679)
Increase/(Decrease) in short term provision	0	0
Increase/(Decrease) in other Long-term borrowings	0	0
Increase/(Decrease) in other short-term borrowings	0	0
(Increase)/Decrease in trade receivables	(11835650)	2266474
(Increase)/Decrease in inventories	(7112369)	13542155
(Increase)/Decrease in other Assets	15919	3651541
(Increase)/Decrease in Long Term loans and advances	2373550	(249590)
(Increase)/Decrease in Short Term loans and advances	0	0
Increase/(Decrease) in Deffered tax	0	0
Increase/(Decrease) in last year provision	0	0
Cash generated from Operations	<b>3639129</b>	<b>3138640</b>
Less:- Taxes paid (For previous year)	<b>3219769</b>	<b>3515646</b>
	0	95112
<b>Net Cash generated from operations before extraordinary i</b>	<b>3219769</b>	<b>3420534</b>
Extraordinary items	0	0
<b>Net Cash generated from operating activities</b>	<b>3219769</b>	<b>3420534</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITY</b>		
Investment in Subsidiary	0	0
Sale/Purchase of Investments	15041	(2100000)
Fixed Asset Purchased	(36682)	0
<b>Net Cash generated from Investing activities</b>	<b>(21641)</b>	<b>(2100000)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITY</b>		
Unsecured loan taken/(Paid)	(2388320)	215830
Share capital	0	0
<b>Net Cash generated from Financing activities</b>	<b>(2388320)</b>	<b>215830</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A-</b>	<b>809808</b>	<b>1536364</b>
<b>CASH &amp; CASH EQUIVALENTS, AT THE BEGINNING OF YEAR</b>	<b>2777580</b>	<b>1241216</b>
<b>CASH &amp; CASH EQUIVALENTS, AT THE END OF YEAR</b>	<b>3587388</b>	<b>2777580</b>

**Note:**

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS) - 3 on "Cash Flow Statements".

As per our report of even date attached

For B Chordia & Co  
Chartered Accountants

Vikas Chordia  
Partner  
Membership No. 158536  
Place: Mumbai  
Date: 30/06/2020

Managing Director  
Neeraj Gupta  
DIN 00073274

Harilal Singh  
DIN 05124923

