

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code- 541353

Subject: Outcome of Board Meeting

Dear Sir,

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on 01st September, 2021 has, inter alia, considered and approved the followings items of agenda:

1. Director's Report along with annexure for the year ended 31st March, 2021;
2. Notice Convening 22nd Annual General Meeting of the company;
3. Appointment of Mr. Shivchand Sharma, DIN (00298265) as Non-Executive Non-Independent Director subject to the approval of Shareholders at the forthcoming Annual General Meeting of the Company and Continuation of his Directorship in terms of Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
The brief details of information as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the said matter is enclosed herewith as "Annexure A";
4. Re-appointment of M/s. S G C O & Co. LLP., Chartered Accountants, as the Statutory Auditor of the Company. The brief information as required under Regulation 30 of SEBI (LODR) regulations, 2015 for the said matter is enclosed as "Annexure B";
5. Appointment of M/s. Y. R. Doshi & Co., as Cost Auditor for FY 2021-22. The brief information as required under Regulation 30 of SEBI (LODR) regulations, 2015 for the said matter is enclosed as "Annexure C";

Kindly take the same on records.

The Meeting of the Board of Directors of the Company was commenced at 12.30 p.m. and concluded at 03.00 p.m.

FOR INNOVATORS FACADE SYSTEMS LIMITED



Radhika Agarwal
Company Secretary and Compliance Officer
Mem No. A48119



Date: 01st September, 2021

Place: Thane



Encl:

- 1. Brief profile of Mr. Shivchand Sharma, DIN (00298265) as Non-Executive Non-Independent Director**
- 2. Brief profile of S G C O & Co. LLP, Chartered Accountants, Statutory Auditors**
- 3. Brief profile of Y. R. Doshi & Co, Cost Auditor**

ANNEXURE A

Name of Director	Mr Shivchand Sharma (DIN: 00298265)
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr Shivchand Sharma aged 74 years, is the Non-Executive, Non-independent Director of the Company liable to retire by rotation. Mr Shivchand Sharma will attain the age of 75 years on 07 th March, 2022 and pursuant to Regulation 17(1A), the continuation of his Directorship will be subject to approval by the shareholders by way of a special resolution at the 22 nd Annual General Meeting of the Company.
Date of appointment/ cessation (as applicable)	Continuation of Directorship of Mr. Shivchand Sharma who will attain the age of 75 years on 07 th March, 2022.
Term of appointment	Non-Executive Director, liable to retire by rotation
Brief Profile	Mr. Shivchand Sharma holds the experience in business administration & project management
Disclosure of relationship between Directors	Mr. Shivchand Dedraj Sharma is the father of Mr. Radheshyam Sharma the Managing Director of the Company and Mr. Shivchand Dedraj Sharma is the father in-law of Mrs. Anjana Radheshyam Sharma the Whole- Time Director of the Company.

ANNEXURE B

Reason for Re-appointment	Completion of Tenure
Date & term of Re-appointment	M/s. S G C O & Co. LLP., Chartered Accountants (Firm Registration No. 112081W/W100184), be and are hereby reappointed as Statutory Auditors of the Company for term of 3 (Three) years, to hold office from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting to be held in the FY 2024-25 on such terms and remuneration as mutually agreed upon between the said Auditors and the Board of Directors of the company.
Brief profile	As under
Disclosure of Relationships between director	NA

Brief Profile

S G C O & Co. LLP was established in 1992 with vision to become “Truly Global Consulting Group”, SGCO & Co. LLP aims to provides value added services to the clients. SGCO is a Category-I firm, catering to over 250 client groups across diverse sectors. SGCO is committed to provide services with objectivity, maintaining the highest ethical & professional standards with paramount emphasis on the interest of the clients and its stakeholders.

ANNEXURE C

Term of Appointment	M/s. Y.R. Doshi & Co., Cost Accountants, Mumbai (FRN: 000003), being the Cost Auditors are appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending 31 st March, 2022 and be paid the remuneration of INR 30,000/- (Rupees Thirty Thousand Only) plus applicable taxes and reimbursement of out of pocket expenses.
Brief profile	As under
Disclosure of Relationships between director	NA

Brief Profile

Y. R. DOSHI & Co. is a Partnership firm registered under Institute of Cost and Works Accounts of India since 1988. Mr. Y. R. DOSHI is the Managing Partner of the firm. Over the years, the firm has served number of clients in diverse industry and business and has earned reputation for excellence in rendering services to the business community.

The firm offers a wide range of professional services in the field of GST compliance, Business Structuring, Planning including Financial Management Systems, Internal/Management Audit, Cost Audit, Stock Audit, Inventory Management, Investigation, Certification in Statutory Pricing and Valuation of products for Customs, Excise and Tariff determination in multi-national / multi-unit environment, Cost Accounting and Auditing Consultancy.