

Stocks and Securities

Aditya Birla Money Ltd.

(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Ref: SECTL/2023 – 85

July 13, 2023

**BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001**

**National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051**

Scrip Code: BSE – 532974

NSE – BIRLA MONEY

Dear Sir / Madam,

Sub : Submission of Unaudited Financial Results for the quarter ended June 30, 2023 along with Limited Review Report pursuant to Regulations 33 and 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the Unaudited Financial Results of the Company for the quarter ended June 30, 2023 along with the Limited Review Report by the Auditors taken on record by the Board of Directors of the Company at its meeting held today.

The meeting commenced at 11.00 a.m. and concluded at 12.30 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Aditya Birla Money Limited**

**Divya Poojari
Company Secretary**

Aditya Birla Money Ltd.

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Registered Office:

Indian Rayon Compound, Veraval
Gujarat - 362 266
CIN: L65993GJ1995PLC064810

Aditya Birla Money Limited

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**ADITYA BIRLA
 CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rupees in Lakhs) Except per Share

	Particulars	Quarter Ended		Year Ended	
		June 30, 2023 (Unaudited)	March 31, 2023 (Refer Note 4)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Revenue from Operations				
	Interest Income	3,157.52	2,761.43	2,391.58	10,296.56
	Fees and Commission Income	3,932.75	3,398.31	3,294.23	14,465.19
	Net Gain on Fair Value Changes	755.09	430.85	510.89	1,533.79
	Total Revenue from Operations	7,845.36	6,590.59	6,196.70	26,295.54
2	Other Income	96.81	428.99	495.85	1,583.38
3	Total Income (1+2)	7,942.17	7,019.58	6,692.55	27,878.92
4	Expenses				
	(a) Finance costs	1,854.41	1,592.78	908.26	4,957.06
	(b) Fees and Commission Expenses	1,517.36	1,331.72	1,342.34	5,859.26
	(c) Impairment on financial instruments	(18.48)	22.23	5.52	45.61
	(d) Employee Benefits expense	2,005.83	1,795.49	1,722.64	6,998.73
	(e) Depreciation and Amortisation Expense	184.62	185.67	158.80	665.56
	(f) Other Expenses	1,093.34	1,114.52	1,430.56	4,684.94
	Total Expenses	6,637.08	6,042.41	5,568.12	23,211.16
5	Profit before exceptional items and tax (3- 4)	1,305.09	977.17	1,124.43	4,667.76
6	Exceptional Items	-	-	-	-
7	Profit before tax (5+6)	1,305.09	977.17	1,124.43	4,667.76
8	Tax Expense				
	Current Tax	354.12	78.02	360.98	1,261.00
	Deferred Tax	7.06	46.97	(46.90)	(99.08)
	Short Provision for Earlier Years	-	115.62	-	115.62
	Total Tax Expense	361.18	240.61	314.08	1,277.54
9	Profit after tax for the period (7-8)	943.91	736.56	810.35	3,390.22
10	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to profit or loss in subsequent periods	1.37	(0.34)	22.42	76.19
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.35	(0.08)	5.64	19.18
	Other Comprehensive Income (Net of Tax) (i-ii)	1.02	(0.26)	16.78	57.01
11	Total Comprehensive Income (9+10)	944.93	736.30	827.13	3,447.23
12	Paid Up Equity Share Capital	565.09	564.53	563.75	564.53
	(Face Value of Re.1 each)				
13	Reserves excluding revaluation reserve /Other Equity	11,316.35	10,352.69	7,706.67	10,352.69
14	Securities premium account	565.75	536.17	495.25	536.17
15	Outstanding Debt	1,00,362.58	87,589.75	71,741.45	87,589.75
16	Debt equity ratio (No.of Times)	8.45	8.02	8.67	8.02
17	Debt service coverage ratio (No.of Times - Annualised)	0.12	0.11	0.10	0.10
18	Interest service coverage ratio (No.of Times)	1.82	1.75	2.41	2.11
19	Outstanding redeemable preference shares (Nos. in Lakhs)	16.00	16.00	16.00	16.00
20	Outstanding redeemable preference shares (Values)	8,783.07	8,648.97	8,261.27	8,648.97
21	Capital redemption reserve/debenture redemption reserve*	N.A.	N.A.	N.A.	N.A.
22	Net worth	11,881.44	10,917.22	8,270.42	10,917.22
23	Current ratio	0.86	0.80	0.76	0.80
24	Long term debt to working capital	(0.45)	(0.40)	(0.34)	(0.40)
25	Bad debts to account receivable ratio	-	-	-	-
26	Current liability ratio	0.92	0.80	0.88	0.80
27	Total debts to total assets (%)	62.64%	64.24%	59.20%	64.24%
28	Debtors turnover ratio *	N.A.	N.A.	N.A.	N.A.
29	Inventory turnover *	N.A.	N.A.	N.A.	N.A.
30	Operating margin (%)	16.64%	14.83%	18.15%	17.75%
31	Net profit margin (%)	12.03%	11.18%	13.08%	12.89%
32	Earnings per Equity Share of Re. 1 each				
	Basic -Rs.	1.67	1.30	1.44	6.01
	Diluted -Rs.	1.67	1.30	1.44	6.01
		(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2023

1	Segment Revenue	Quarter Ended			Year Ended
		June 30, 2023 (Unaudited)	March 31, 2023 (Refer Note 4)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
	Broking	6,239.66	5,353.97	4,940.80	21,547.11
	Wholesale debt market	1,523.63	1,152.37	1,147.22	4,342.75
	Others	82.07	84.25	108.68	405.68
	Total Segment Revenue from Operations (Net)	7,845.36	6,590.59	6,196.70	26,295.54
2	Segment Results	Quarter Ended			Year Ended
		June 30, 2023 (Unaudited)	March 31, 2023 (Refer Note 4)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
	Broking	800.63	455.38	500.31	2,003.45
	Wholesale debt market	638.08	387.44	739.50	2,036.56
	Others	(63.21)	(107.93)	(75.19)	(313.41)
	Total Segment Result	1,375.50	734.89	1,164.62	3,726.60
	Less: Finance Costs	167.22	186.71	137.01	642.22
	Add: Other Income	96.81	428.99	96.82	1,583.38
	Profit Before Tax	1,305.09	977.17	1,124.43	4,667.76
3	Segment Assets	Quarter Ended			Year Ended
		June 30, 2023 (Unaudited)	March 31, 2023 (Refer Note 4)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
	Broking	1,10,704.21	94,054.52	77,430.63	94,054.52
	Wholesale debt market	48,075.25	40,733.71	42,597.90	40,733.71
	Others	46.55	36.49	55.13	36.49
	Total Segment Assets	1,58,826.01	1,34,824.72	1,20,083.66	1,34,824.72
	Add: Unallocated Corporate Assets	1,400.76	1,516.86	1,105.72	1,516.86
	Total Assets	1,60,226.77	1,36,341.58	1,21,189.38	1,36,341.58
4	Segment Liabilities	Quarter Ended			Year Ended
		June 30, 2023 (Unaudited)	March 31, 2023 (Refer Note 4)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
	Broking	91,012.99	75,383.12	61,694.80	75,383.12
	Wholesale debt market	48,435.61	41,244.11	42,929.82	41,244.11
	Others	113.66	148.16	33.07	148.16
	Total Segment Liabilities	1,39,562.26	1,16,775.39	1,04,657.69	1,16,775.39
	Add: Unallocated Corporate Liabilities	8,783.07	8,648.97	8,261.27	8,648.97
	Total Liabilities	1,48,345.33	1,25,424.36	1,12,918.96	1,25,424.36

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 13, 2023. The unaudited financial results of the company for the quarter ended June 30, 2023 have been subjected to limited review by the auditors.

2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3. The Net Worth is calculated as per Regulation 2(1)(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

4. The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the year ended March 31, 2023 and the unaudited figures of the nine months ended December 31, 2022.

5. Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

a. Formulae for Computation of Ratios are as follows:

(i) Debt-Equity Ratio	Total Debt (Excluding Lease Liabilities)/Total Equity
(ii) Debt Service Coverage Ratio	Profit After Tax + Interest + Depreciation - Extraordinary income and expense/ Debt payable within one year + Interest
(iii) Interest Service Coverage Ratio	Profit Before Tax + Interest + Depreciation - Extraordinary income and expense/ Interest & Finance Charges
(iv) Current Ratio	Current Assets/ Current Liability
(v) Long Term Debt to Working Capital	Long Term Debt (Excluding Lease Liabilities)/ Working Capital
(vi) Bad Debts to Account Receivable Ratio	Bad Debts/ Average Trade Receivables
(vii) Current Liability Ratio	Current Liability/ Total Liability
(viii) Total Debts to Total Assets	Total Debt/ Total Assets
(ix) Operating Margin Ratio	Profit Before Tax/ Revenue from Operations
(x) Net Profit Margin Ratio	Profit After Tax/ Revenue from Operations

b. * Given the nature of the company's business this ratio is not considered to be applicable.

6. The previous period figures have been regrouped/rearranged wherever necessary.

By Order of the Board
For Aditya Birla Money Limited

TUSHAR
HARENDRA
SHAH

Digitally signed by
TUSHAR
HARENDRA SHAH
Date: 2023.07.13
11:37:51 +05'30'

Tushar Shah
Director
DIN: 00239762
Place : Mumbai
Date : July 13, 2023

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ADITYA BIRLA MONEY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **ADITYA BIRLA MONEY LIMITED** (the "Company"), for the quarter ended June 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
Firm's Registration No. 117366W/W-100018



Mukesh Jain
Partner

Membership No. 108262
UDIN: 23108262BGTJOK7129

Place: Mumbai
Date: July 13, 2023