



**SPECIALITY
RESTAURANTS LIMITED**

CIN: L55101WB1999PLC090672 Email : corporate@speciality.co.in

Morya Land Mark - 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai 400 053

Tel. No. (022) 62686700 Website-www.speciality.co.in

October 19, 2023

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400 051

Department of Corporate Services
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: SPECIALITY

Scrip Code: 534425

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on October 19, 2023.

This has reference to our letter dated October 11, 2023, whereby we had intimated that the meeting of the board of directors of Speciality Restaurants Limited (the “**Company**”) is scheduled on October 19, 2023 to consider and approve the allotment of equity shares, pursuant to the exercise of conversion of warrants, issued on a preferential basis in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended) (the “**SEBI ICDR Regulations**”).

Allotment of Equity Shares on Conversion of Warrants:

The board of Directors of the Company at its meeting held on October 19, 2023 allotted 5,00,000 Equity Shares of face value of Rs. 10/- (Rupees Ten) each, in lieu of exercise of the conversion of 5,00,000 Warrants by warrant holder on payment of Rs. 212.05 (Rupees Two Hundred Twelve and Five Paise only) each as below:

Sr. No.	Name of the Warrant holder	No. of Warrants converted	Amount paid per Warrant for conversion of each Warrant	Type of Security allotted	No. of Equity Shares allotted	Face Value of Equity (In Rs.)	Amount (in Rs.)*
1	Varun Agarwal	5,00,000	212.05	Equity Shares	5,00,000	10/-	10,60,25,000

*An amount of 25% of the Warrants Issue Price i.e. Rs. 53.02 was paid as upfront payment and the balance 75% of the Warrants Issue Price equivalent to Rs. 159.03 has been paid now i.e. at the time of exercise of option to convert warrants into equity shares totalling to Rs. 212.05 per share.

The Paid up Equity Share Capital of the Company stands increased from Rs. 47,55,76,570/- to Rs. 48,05,76,570/-.

The equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.



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The Equity Shares allotted on conversion of Warrants are subject to such lock-in as prescribed under the SEBI ICDR Regulations.

Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.'s SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/CMD/4/2015 dated September 9, 2015, is provided in 'Annexure I'.

It is further intimated that the board meeting commenced at 4.00 pm and ended at 5.00 pm.

Kindly note this is for your information and records.

Thanking you,
Yours faithfully,
For Speciality Restaurants Limited

Avinash Kinhikar
Company Secretary & Legal Head

Encl: As above



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Annexure-I

The Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.'s SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/CMD/4/2015 dated September 9, 2015 are as under:

Sl. No.	Particulars	Details																
1	Type of securities issued	Equity Shares pursuant to conversion of warrants.																
2	Type of issuance	Preferential allotment																
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 5,00,000 (Five Lakhs) Equity Shares of face value of Rs. 10/- each upon conversion 5,00,000 (Five Lakhs) Warrants at an issue price of Rs. 212.05 each (Rupees Two Hundred Twelve and Five Paise only) upon receipt of balance amount "Warrant Exercise Amount" aggregating to Rs. 7,95,15,000/- (Rupees Seven Crore Ninety Five Lakhs Fifteen Only).																
Additional information in case of preferential issue:																		
4	Name of the Investor	Varun Agarwal																
	Post allotment of securities - Outcome of the subscription, Issue price / allotted price (in case of convertibles), Number of investors	<p>i. <u>Outcome of the subscription:</u> Details of the shareholding of the allottee in the Company, prior to and after the proposed preferential issue, is as under:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">Particulars (Name of the Investors)</th> <th colspan="2">Pre-Preferential Allotment</th> <th rowspan="2">No. of Equity Shares allotted</th> <th colspan="2">Post Preferential Allotment</th> </tr> <tr> <th>No.</th> <th>%</th> <th>No.</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Varun Agrawal</td> <td>Nil</td> <td>Nil</td> <td>5,00,000</td> <td>5,00,000</td> <td>1.04</td> </tr> </tbody> </table> <p>ii. <u>Issue Price: Rs.212.05 per share</u></p> <p>iii. <u>Number of Investors: 1</u></p>	Particulars (Name of the Investors)	Pre-Preferential Allotment		No. of Equity Shares allotted	Post Preferential Allotment		No.	%	No.	%	Varun Agrawal	Nil	Nil	5,00,000	5,00,000	1.04
Particulars (Name of the Investors)	Pre-Preferential Allotment			No. of Equity Shares allotted	Post Preferential Allotment													
	No.	%	No.		%													
Varun Agrawal	Nil	Nil	5,00,000	5,00,000	1.04													
5	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>The Warrants can be converted into equity shares on or before Tuesday, October 31, 2023.</p> <p>In the event that, a warrant holder does not exercise the Warrants on or before Tuesday, October 31, 2023, the unexercised Warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>																