

RDL/013/2019-20 Date: 18.05.2019

RUSHIL DECOR LIMITED

Corporate Office: Rushil House Near Neelkanth Green Bungalow, Off Sindhu Bhavan Road, Shilaj, Ahmedabad-380058, Gujarat, INDIA.

Regd. Office: S. No. 125, Near Kalyanpura Patia, Village ITLA, Gandhinagar-Mansa Road, Ta. Kalol, Dist. Gandhinagar-382845, Gujarat, INDIA. CIN: L25209GJ1993PLC019532

To, National Stock Exchange of India Ltd. Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

ISIN: INE573K01017 NSE EQUITY SYMBOL: RUSHIL **BSE SCRIPT CODE: 533470**

Dear Sir / Madam.

Sub: Outcome of the Meeting of Board of Directors held on 18th day of May, 2019 for Consideration and Approval of Audited Financial Results for the Quarter and year ended 31.03.2019

In compliance with Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that in the Board Meeting held on today (18th day of May, 2019), Board of Directors of the Company "Rushil Décor Limited" has considered and approved the Audited Financial Result for the Quarter and year ended 31.03.2019.

The meeting was commenced at 12:30 PM and concluded at 04:15 pm.

In this connection, we are enclosing herewith Quarterly Financial Results for the quarter and year ended 31.03.2019 along with Audit Report.

The Report of auditor is with unmodified opinion with respect to the Audited Financial Result of the company for the guarter and year ended 31.03.2019.

Please take the same in your records and do the needful.

Thanking you.

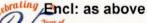
Yours Faithfully,

For, Rushil Décor Limited

Ghanshyambhai A. Thakkar

Director

DIN: 00208843













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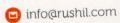
Statement of Audited Financial Results for the Quarter and Year ended 31st March,2019

	Statement of Audited Financial Results	Quarter Ended			Year Ended	
Sr	Particulars	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
lo.		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income				34374.21	35097.57
1	a) Revenue from operations	8653.94	8143.23	8808.48	849.02	270.68
	b) Other income	486.67	306.93	33.85		35368.25
	Total Income	9140.61	8450.16	8842.33	35223.23	33300.23
2	Expenses			4793.65	19337.08	18963.09
-	a) Cost of materials consumed	4218.99	5142.81	20.27	6.11	155.11
	h) Purchases of Stock-in-Trade	-	-	20.27	0.11	
	c) Changes in inventories of finished goods work-in-progress		-304.91	-461.71	-168.15	-1032.38
	and Stock-in-Trade	514.93	(T) (T) (T) (T) (T)		2562.23	2097.94
	d) Employee benefits expense	690.07		TOTAL PROPERTY OF THE PARTY OF	1359.04	870.23
	e) Finance costs	494.91	100000000000000000000000000000000000000	199.21	862.91	752.93
	f) Depreciation and amortization expense	217.19	219.15	199.21	-	745.65
	g) Excise Duty		2072 71	2177.73	8972.07	8519.44
	h) Other expenses	2374.88				31072.03
	Total expenses	8510.97				4296.24
3	Profit before tax (1-2)	629.64	330.32	1002.00		
4	Tax expense:	400.2	74.64	374.87	658.68	1051.00
	a) Current tax	188.24 57.94		1		152.8
	b) Deferred tax	246.1				1203.8
	Total	383.4			1433.50	3092.4
5	Net Profit (+)/Loss (-) for the period (3-4)	383.4	212.40			
6	Other Comprehensive Income, net of tax (OCI)	7.5	4 -4.2	12.5	-5.15	-16.9
	a) Items that will not be reclassified to profit or loss	1.8		-	1.80	5.6
	b) Income tax relating to items that will not be reclassified to	1.0				-11.2
	profit or loss	9.3	-4.2			-
	Total Total Comprehensive Income for the period (5+6)	392.8	208.2			
1		1493.1	1493.1	.3 1471.7	5 1493.13	14/1
8	Paid up equity share capital (1 dec voide of 1 = 2)				400000	15594.
١.	Reserves (excluding Revaluation Reserve) as shown in the	-	-	-	19099.04	15554.
1	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet					
1	O Earnings per share (Face value of ₹ 10/- each) (Not					
1	Annualised)			43 6.2	9.6	2 21.
	(1) Basic	1	57 1.4			-
	(2) Diluted	2.	57 1.	43 6.2		Décor Limited



Ghanshyambhai A. Thakkar Chairman DIN:00208843













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egment	wise Reporting for the Quarter and Year endne	Quarter Ended			Year ended	
Sr No	Particulars	31.03.2019 31.12.2018 3		31.03.2018	1.03.2018 31.03.2019 31.03.201	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (Gross)			1705 00	18293.39	18132.73
<u>'</u>	Laminates & allied products	4130.54	4618.92	4705.22	10293.39	10132.73
	Particle Board		-	-	15010.10	17252.0
0	Medium Density Fiber Board	4380.78	3422.64	4147.13	15646.48	41.39
4	Polyvinayl Chloride Board	180.98	130.88	41.39	638.14	41.3
e		-	-	-		35426.1
е	Total	8692.30		8893.74		
	Less: Inter segment revenue	38.36		85.26		328.5
	Gross sales from Operations	8653.94	8143.23	8808.48	34374.21	35097.5
	Gross sales from Operations					
2	Segment Results					
	(Profit) (+)/ (Loss (-) before Tax and Interest):	583.83	278.28	786.26	1940.10	2183.6
	Laminates & allied products	-5.24	and the same of th	-7.47	-5.24	
b	Particle Board	500.15	250400 2000	940.05	1633.34	
C	Medium Density Fiber Board	-8.38			-110.69	-54.8
C		96.13			341.49	34:
e	Unallocated	1166.49				
	Total	1100.4	050.70			214 4
	Less:	494.9	1 325.34	245.20	1359.04	870.2
	Interest	41.9	1			
	ii Other Unallocable expenditure	41.9	4 33.0	00.0		
	Add:	_	-	-		-
	i Unallocable Income	629.6	4 338.3	2 1331.9	0 2291.94	4296.
	Total Profit Before Tax	020.0				
3	a Segment Assets	16757.0	0 21325.5	16048.2		
	a) Laminates & allied products	733.9			0 733.97	
	b) Particle Board	16102.0			3 16102.02	
	c) Medium Density Fiber Board	2681.4				2035.
	d) Polyvinayl Chloride Board	21765.5				3638.
	e) Unallocated	21705.0	,0			
	Tatal Commont Assets	58039.9	56228.0	1 37684.0	58039.9	7 37684
	Total Segment Assets					
3	Segment Liabilities	6449.6	6405.4	5316.6		
	a) Laminates & allied products	134.		123.2		
	b) Particle Board	4411.8				1771
	c) Medium Density Fiber Board	378.			59 378.4	
	d) Polyvinayl Chloride Board	1676.				7 253
	e) Unallocated	13050.				10515
	Total Segment Liabilities	13030.	00 11401.	For Duchi	I Décor Limit	hod

For, Rushil Décor Limited



ergn Ghanshyambhai A. Thakkar Chairman DIN:00208843











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Statement of Assets and Liabilities

(₹ in lacs)

	Particulars	7.5 0	As on 31.3.2018	
No.	1000000	(Audited)	(Audited)	
- A	SSETS			
	on-current assets	20416.34	19417.19	
P	roperty, Plant and Equipment	9778.47	407.78	
	apital work-in-progress	10.14	11.36	
	ther Intangible assets	10.14		
	inancial Assets	1.25	0.10	
1 100	nvestments	171.88	185.08	
	rade receivables	9.66	23.17	
(iii) L		9.00	23.27	
, ,	Deferred tax assets (net)	0201 52	2352.65	
	Other non-current assets	9291.52	22397.33	
	Sub-Total Non-current assets	39679.26	22337.33	
	Current assets	8796.35	8323.63	
	nventories	8790.33	0525.05	
	Financial Assets	5720.40	4832.45	
	Trade receivables	5739.48	56.52	
(11)	Cash and cash equivalents	65.90	423.41	
(111)	Bank balances other than (iii) above	523.52	250.00	
		316.18	1400.73	
	Loans Other current assets	2919.28		
)	Sub-Total Current assets	18360.71	15286.74 37684.07	
	TOTAL ASSETS	58039.97	37684.07	
	EQUITY & LIABILITIES :			
	EQUITY:	1493.13	1471.75	
a)	Equity Share capital	19099.04	15594.1	
b)	Other Equity	15055.51		
~,	LIABILITIES:			
1)	Non-Current Liabilities			
a)	Financial Liabilities	18019.45	3886.4	
		414.08		
(ii)	the state of the state of the state of the specified in item (b), to be specified			
	Provisions	137.56 3073.53	1	
b)	Deferred tax liabilities (Net)	800.24		
c)	Other non-current liabilities			
d)	Sub-Total Non-Current Liabilities	22444.86	7300.1	
2)	Current liabilities		S. Alberta III	
2)	Financial Liabilities	5200.0	1 4682.	
a) /	i) Borrowings	5298.8	The same of the sa	
(:	i) Trade payables	7599.3		
(1	i) Other financial liabilities (other than those specified in item (c)	1202.4		
1000	Other urrent liabilities	241.5		
b)	Provisions	635.6		
c)	Current Tax Liabilities (Net)	25.1		
d)	Sub-Total Current Liabilities	15002.9		
1	Total Equity and Liabilities	58039.9 For, Rushil Décor		

Ghanshyambhai A. Thakkar Chairman DIN:00208843





















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Notes:

- 1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 18th May, 2019.
- 2. Other Income includes foreign exchange fluctuation gain of ₹ 341.49 lakhs for the year ended 31st March, 2019 in respect of long-term borrowings for setting up of new Medium Density Fibre (MDF) boards Plant in Andhra Pradesh.
- 3. Revenue from Operations for the period 1st April, 2017 to 30th June, 2017 were reported inclusive of Excise Duty. Accordingly, Revenue from Operations for the year ended 31st March, 2019 is not comparable with the Revenue from Operations for year ended 31st March, 2018.
- 4. The figures of last quarter are the balancing figures between the audited figures in respect of the full Financial Year 2018-19 and the published year-todate figures up to the third quarter of the Current Financial Year 2018-19.
- 5. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Place: Ahmedabad Date: 18th May, 2019

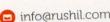
For, Rushil Décor Limited

Ghanshyambhai A. Thakkar

Chairman

DIN: 00208843









PARIKH & MAJMUDAR

CHARTERED ACCOUNTANTS

CA. (DR). HITEN PARIKH A.Com., LL.B. FCA., Phd CA. SANJAY MAJMUDAR

3.Com., LL.B., FCA

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of RUSHIL DÉCOR LIMITED,

Ahmedabad.

We have audited the accompanying statement of financial results of RUSHIL DÉCOR LIMITED (the Company) for the quarter and year ended 31st March, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 05TH July, 2016.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended on 31st March 2019, has been compiled from the related interim condensed standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2019, has been compiled from the related annual financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim condensed financial statements and annual financial statements

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

M.N

303, "B" Wing, GCP Business Center Ahmedabad - 380 009 Ph politicanhagar/Fire Station, Nr. Vijay Cross Roads, Navrangpura 26401701/02/03 Fax:- + 9179 40092628

Opinion

- 1. In our opinion and to the best of our information and according to the explanations given to us, Financial Results;
- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ,read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016.
 - (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profits, total comprehensive income and other financial information for the quarter & year ended on 31st March, 2019.

Place: AHMEDABAD

DATE: 18.05.2019

WAJMUO PA WAJMUO

FOR PARIKH & MAJMUDAR
CHARTERED ACCOUNTANTS
FRNNO 107525W

PARTHER

M.No.40230