



April 21, 2023

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL</b>
---	--

**Sub: Press Release with respect to Repayment of \$400 Million Maiden Dollar Bonds Issue on Maturity**

Dear Sir/ Madam,

Pursuant to Regulation 30 & other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), we are enclosing herewith press release stating that IIFL Finance Limited (“the Company”) duly Repays \$400 Million Maiden Dollar Bonds Issue on Maturity.

The same has also been made available on the website of the Company, i.e. [www.iifl.com](http://www.iifl.com).

Kindly take the same on record and oblige.

Thanking You,  
Yours faithfully,

**For IIFL Finance Limited**

---

**Sneha Patwardhan  
Company Secretary  
Encl: as above**

**CC:  
Singapore Exchange Securities Trading Limited  
2, Shenton Way, #02-02, SGX Centre 1,  
Singapore - 068 804**



## **IIFL Finance Limited**

Press Release

For immediate publication

Mumbai, India

April 21, 2023

### **IIFL Finance Duly Repays \$400 Million Maiden Dollar Bonds Issue on Maturity**

Fairfax-backed leading Mumbai-based non-banking financial company (NBFC) IIFL Finance has fully repaid its maiden dollar bonds issue due April 2023 along with interest upon maturity. IIFL Finance, which is one of India's largest retail-focused NBFCs had raised \$400 million through a medium-term note (MTN) program in February 2020.

**Mr. Kapish Jain, Group CFO at IIFL Finance** said, " The company successfully concluded its maiden MTN program and timely completed all its obligation towards the same with full payment of \$400 Million to all its investors a portion of which was prepaid earlier in fiscal 2023 itself. This is a demonstration of strong treasury management capabilities and financial strength of IIFL Finance group. This has also established a strong track record for the company in international bond market."

On April 6, Moody's upgraded IIFL Finance's credit rating from B2 to B1, retaining 'stable' outlook on the company which also includes the MTNs. Moody's said the upgrade has been driven by factors such as higher share of off-balance sheet loans; further fortifying its asset-light business model and improvement in the company's key metrics of funding, profitability.

Earlier this month, IIFL Finance also secured \$100 million in long-term funding, jointly, from Export Development Canada (EDC) and Deutsche Bank.

**IIFL Finance** is one of the largest retail-focused non-banking financial companies in India with a loan AUM of Rs 57,941 crores at the end December 2022. The company is rated **AA/Stable by CRISIL, ICRA and CARE and A1+ by CRISIL and ICRA**. The company's consolidated core business segments include home loan, gold loan, digital loan and micro finance loans catering to mostly unbanked and underbanked customers. At the end of December 2022, the company at consolidated level has free cash and undrawn lines worth Rs 8,562 crores providing adequate liquidity buffer to services all commitments for the long-term.



### **Safe Harbour Statement**

No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. The information contained in this release is only current as of its date. Certain statements made in this release may not be based on historical information or facts and may be “forward looking statements”, including those relating to the Company’s general business plans and strategy, its future financial condition and growth prospects, and future developments in its industry and its competitive and regulatory environment. Actual results may differ materially from these forward-looking statements due to a number of factors, including future changes or developments in the Company’s business, its competitive environment and political, economic, legal and social conditions in India. This communication is for general information purpose only, without regard to specific objectives, financial situations and needs of any particular person. This release does not constitute an offer or invitation to purchase or subscribe for any shares in the Company and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. The Company may alter, modify or otherwise change in any manner the content of this release, without obligation to notify any person of such revision or changes. This release cannot be copied and/or disseminated in any manner. For more Information, please contact:

Media Contact: Sourav Mishra | [sourav.mishra@iifl.com](mailto:sourav.mishra@iifl.com)