



Atul Ltd

Atul 396 020, Gujarat, India
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(+91 2632) 230000

December 29, 2023

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Through: BSE Listing portal
Scrip code: 500027

The Manager
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza” C – 1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Through: Digital Exchange portal
Symbol: ATUL

Dear Sirs,

Sub: Update on the plant destroyed in fire incident dated April 20, 2022 at Atul site
Ref: Regulation 30 read with Schedule III of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our intimation dated April 20, 2022 on fire incident in a plant at Atul location and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”), we inform you the Company has restored complete normalcy of the site. The details as required under the Regulations are as under:

a) insurance amount claimed and realised by the listed entity for the loss damage;	An incident of fire occurred on April 20, 2022, in one of the plants at Atul, Gujarat. There was no fatality or injury to any person, and damage was restricted to the affected plant. The Company had written off the carrying value of the assets destroyed by fire amounting to ₹ 35.60 cr during the year ended on March 31, 2023. The Company had filed a claim in this regard with the insurance company which is under process. Against the claim, the Company had received an interim approval of ₹ 31.28 cr. The Company expects to complete the claim process during the year.
b) the actual amount of damage caused due to fire;	

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India
CIN: L99999GJ1975PLC002859



Lalbhai Group



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c) details of steps taken to restore normalcy and the impact of fire on production or service, financials of the entity.	: The Company constructed new plant in place of the affected plant having capacity of 2,200 tpa. The affected plant also had the same capacity. Stabilisation of the new plant is in process.
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Further updates will be given in due course of time.

We request you to inform the members of the exchange accordingly.

Thank you,

Yours faithfully
For Atul Limited

Lalit Patni
Company Secretary and
Chief Compliance Officer

