

August 27, 2021

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051
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Sub: Closure of Buyback of equity shares of Rs.2/- each ("Equity Shares") of Nava Bharat Ventures Limited ("Company") opened on March 03, 2021.

Dear Sirs,

This is in furtherance to our letter dated March 1, 2021 in-relation to the filing of the Public Announcement dated February 27, 2021 with regard to buy-back of equity shares of the Company; Nava Bharat Ventures Limited (published and filed with the Exchanges and SEBI on March 1, 2021).

The Board of directors in its meeting held on February 26, 2021 authorized the Company to buy-back its fully paid-up equity shares having face value of Rs.2/- each from the open market through the stock exchanges mechanism in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("Buy-back Regulations") at a price not exceeding Rs.100 (Rupees one hundred only) per equity share ("Maximum Buy-back Price") for an aggregate amount not exceeding Rs.150.00 Crores (Rupees one hundred and fifty crores only) ("Maximum Buy-back Size") from all Shareholders of the Company, excluding promoters and promoter group of the Company.

The buy-back was commenced on March 3, 2021 in accordance with the provisions of the buy-back Regulations and the Company has bought back 1,83,69,362 (One crore eighty-three lakhs sixty-nine thousand three hundred and sixty-two only) equity shares at an average price of Rs.70.38 (Rupees Seventy and paise thirty-eight only) per equity share as on August 27, 2021. Accordingly, the Company deployed approximately Rs.129.29 Crores (Rupees One hundred twenty-nine crores and twenty-nine lakhs only) (excluding buy-back tax, other taxes and transaction costs), which represents approximately 86.20% of Maximum buy-back Size.

Further, the Board of the Company at its meeting held today; August 27, 2021, inter-alia resolved to close the buy-back and thereby the Company announces early closure of its buy-back with effect from close of business hours of today i.e. August 27, 2021.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
For akasam consulting private limited

M.R.S. Srinivas
Director



CC to: SEBI-MUMBAI for your information and record please.

akasam consulting private limited

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