

# PULSAR INTERNATIONAL LIMITED

Regd. Office: Adarsh Laxmi Building, Office No.3, Sai Babanagar Navghar Road, Bhayandar (E), Thane 401101

Tel No. 7202853326, Email: pulsar.intltd@gmail.com CIN: L46209MH1990PLC131655

Corporate Office: 16, Vibrant Mega Industrial Park, Survey No. 33, Mouje: Vehlal, Taluka: Daskroi, Ahmedabad, Gujarat, 382427

**Date: 02.05.2024**

To,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001.

Ref: Scrip Code: 512591

**Sub: Outcome of the Board Meeting held on 2<sup>nd</sup> May 2024**

Dear Sir/Madam,

With reference to above and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today have inter-alia considered and approved:

1. Standalone Audited Financial Results for the Quarter and Year ended on March 31, 2024.  
Pursuant to Regulation 33 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we are herewith submitting the following:
  - a) Standalone Audited Financial Results for the Quarter and Year ended on March 31, 2024.
  - b) Independent Audit Report by Statutory Auditors of the Company on Standalone Audited Financial Results for the Quarter and Year ended on March 31, 2024.
2. Declaration on Auditor's Report with unmodified opinion pursuant to Regulation 33 (3)(d) of the Listing Regulations signed by Mr. Vikas Gohil, Director of the Company.

The meeting of the Board of Directors commenced at 07:00 P.M. and concluded at 8:25 P.M.

This is for your information and record.

Thanking you,

**For and on behalf of  
Pulsar International Limited**

**Vikas Gohil  
Director  
DIN: 09578828**

**Audited Financial Results**  
**For The Year and Quarter Ended On 31-03-2024**

Particulars	31-Mar-24	Quarter Ended		Year Ended	Year Ended
	Audited	31-Dec-23 Un-audited	31-Mar-23 Audited	31-Mar-24 (Audited)	31-Mar-23 (Audited)
I. Revenue from Operations	898.79	729.35	0	1,978.10	18.86
II. Other Income	0	0.00	0	-	18.02
<b>Total Income (I + II)</b>	<b>898.79</b>	<b>729.35</b>	<b>0.00</b>	<b>1978.10</b>	<b>36.88</b>
IV. Expenses					
(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of Stock-in- Trade	794.78	565.59	8.60	1,804.51	8.60
(c) Change In Inventories of finished goods, Work-In- Progress and Stock- In- Trade	25.4	134.76	-8.6	-105.7	-8.6
(d) Employee benefits expenses	1.5	1.87	1.06	11.41	2.46
(e) Finance costs	0	0.00	0	0.00	0.00
(f) Depreciation & Amortization Expenses	0.02	0.13	0.02	0.18	0.06
(g) Provision for diminution in long investment	0	0.00	0	0.00	0.00
(h) Other Expenses	0.82	7.29	14.51	17.99	21.17
<b>Total Expenses</b>	<b>822.54</b>	<b>709.64</b>	<b>15.59</b>	<b>1728.40</b>	<b>23.69</b>
<b>Profit before exceptional items and tax ( III-IV)</b>	<b>76.25</b>	<b>19.71</b>	<b>-15.59</b>	<b>249.70</b>	<b>13.19</b>
VI. Exceptional Items					
<b>Profit before Tax ( V - VI)</b>	<b>76.25</b>	<b>19.71</b>	<b>-15.59</b>	<b>249.70</b>	<b>13.19</b>
VIII. 1) Tax expenses Current Tax	0.00	0.00	0.00	69.72	0.00
2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
IX. Profit / (Loss) for the period from continuing operations (VII-VIII)	<b>76.25</b>	<b>19.71</b>	<b>-15.59</b>	<b>179.98</b>	<b>13.19</b>
X. Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI. Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII. Profit/(loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII. <b>Net Profit/(Loss) for the period (IX+XII)</b>	<b>76.25</b>	<b>19.71</b>	<b>-15.59</b>	<b>179.98</b>	<b>13.19</b>
XIV. Other comprehensive income					
A (i) Items that will not be reclassified to profit or loss	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
B (i) Items that will be reclassified to profit or loss	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
<b>Total Comprehensive Income for the period (XIII+XIV) (Comparing Profit/(Loss) and other Comprehensive Income for the period)</b>	<b>76.25</b>	<b>19.71</b>	<b>-15.59</b>	<b>179.98</b>	<b>13.19</b>
XVI. Earning per equity share					
1) Basic	1.17	0.66	-0.52	2.77	0.44
2) Diluted	1.17	0.66	-0.52	2.77	0.44

1. The Above Standalone Quarterly and Year to Date Financial Results have been reviewed and recommended by the Audit Committee and the same has been approved by the Board of Directors of the Company at its meeting held on 02.05.2024.

2. As the Company's business activity falls within a single primary business segment, namely dealing in Trading of Goods, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.

3. The Earning Per Shares has been computed in accordance with Accounting Standard on Earning Per Shares (AS 20).

4. Previous period figures have been regrouped/reclassified wherever necessary to conform with the current periods classification/disclosure.



5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2016 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
6. The Company does not have any lease contract, hence, IND-AS 116 is not applicable.
7. The figure of the quarter ended 31st March, 2024 and 31st March, 2023 represent the balancing figure between the Audited Figures in respect of the full financial year and those unaudited published till the third quarter of the respective financial years.

Place:- Mumbai  
Date:- 02-05-2024



By Order of the Board of Directors  
For Pulsar International Ltd.

*Arvind Parmar*

Mr. Arvind Parmar  
Chairman

	Particulars	As on 31/03/2024 Audited	As on 31/03/2023 Audited
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Property, Plant and equipment	0.28	0.09
	(b) Capital work-In- Progress	-	-
	(c) Intangible Assets	-	-
	(d) Financial assets	-	-
	(e) Investment in Others	-	-
	-Loans	-	-
	-Others Financial Assests	-	-
	(f) Other non- Current assets	10.37	10.37
	(g) Deffered tax Assets (Net)	-	-
	<b>Sub -Total -Non-Current Assest</b>	<b>10.65</b>	<b>10.46</b>
<b>2</b>	<b>Current Assest</b>		
	(a) Inventories	114.29	8.60
	(b)Financial Assets		
	-Investment	-	-
	-Trade Receivables	413.54	84.60
	-Cash and Cash Equivalents	5.74	131.98
	-Loans and Advances & Deposit	711.83	276.04
	-Others Financial Assets	-	-
	(c) Current Tax Assets	-	-
	(d)Other Current Assets TDS	3.15	-
	<b>Sub -Total -Current Assest</b>	<b>1248.55</b>	<b>501.22</b>
	<b>Total</b>	<b>1259.20</b>	<b>511.68</b>
<b>B</b>	<b>Equity and Liabilities</b>		
<b>1</b>	(a) Equity	-	-
	(b) Equity shares Capital	649.00	300.00
	(c) Other Equity	16.58	130.00



(d) Reserve & Surpluses	366.16	81.68
<b>Sub- Total Equity</b>	<b>1031.74</b>	<b>511.68</b>
<b>LIABILITIES</b>		
<b>2 Non-Currents Liabilities</b>	-	-
(a) Financial liabilities	-	-
- Financial Borrowings	-	-
- Others Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deffered tax liabilities (Net)	-	-
(d) Other Non currents liabilities	-	-
<b>Sub Total -Non Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>3 Current liabilities</b>	-	-
(a) Financial liabilities	-	-
- Borrowings	-	-
-Trade Payables	157.54	-
-Total Outstanding dues of micro enterprises and small enterprises	-	-
(b) Provision	69.92	-
(c) Other Current Liabilities	-	-
(d) Currents tax Liabilities (Net)	-	-
<b>Sub Total -Current Liabilities</b>	<b>227.46</b>	<b>-</b>
<b>Total</b>	<b>1259.20</b>	<b>511.68</b>



**CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024.**

		AS AT 31-3-2024		AS AT 31-3-2023
<b>A. CASHFLOW FROM OPERATING ACTIVITIES</b>				
Net Profit / (Loss) Before Tax and Extra Ordinary Items	-	249.70	-	13.19
<b>Add:</b>	-	-	-	-
Depreciation	0.19	-	0.06	-
Interest Paid	-	-	-	-
		<u>0.19</u>		<u>0.06</u>
		<u>249.51</u>		<u>13.25</u>
<b>Less:</b>				
Interest Income	-	-	18.02	-
Provision For Taxation	-	-	-	-
	-	-	-	18.02
Operating Profit before Working Capital Changes		<u>249.51</u>		<u>(4.77)</u>
Adjustment for :				
(Decrease) in Short Term Borrowings				
Increase in Trade Payable	157.55	-	-	
(Decrease) in Other Current Liabilities & Provisions	-	-	-	
Decrease in Inventories	(105.69)	-	(8.60)	
(Increase) in Trade & Receivables	(328.93)	-	(4.36)	
(Increase) in Other Current Assets	(438.94)	-	0.10	
(Increase) in Other Non Current Assets	-	(716.02)	-	(12.86)
		<u>(716.02)</u>		<u>(12.86)</u>
		<u>(466.51)</u>		<u>(17.63)</u>
<b>Net Cash from Operative Activities (A)</b>		<u><u>(466.51)</u></u>		<u><u>(17.63)</u></u>
<b>B. CASHFLOW FROM INVESTING ACTIVITIES</b>				
			-	
			-	
<b>Net Cash used in investing activities (B)</b>		<u><u>-</u></u>		<u><u>-</u></u>
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>				
Interest Income	-	-	18.02	
Long Term from Warrant Issue	340.28	-	130.00	
		<u>340.28</u>		<u>148.02</u>
<b>Net Cash used in financial activities (C)</b>		<u><u>340.28</u></u>		<u><u>148.02</u></u>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)</b>		<u>(126.24)</u>		<u>130.39</u>
<b>Cash &amp; Cash Equivalents (Opening Balance)</b>		<u>131.98</u>	-	<u>1.59</u>
<b>Cash &amp; Cash Equivalents (Closing Balance)</b>		<u>5.74</u>		<u>131.98</u>



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
**The Board of Directors,**  
**Pulsar International Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of standalone financial Results of **Pulsar International Limited** (the "Company"), for the quarter and year ended March 31, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards, ("Ind AS"), and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA.'s) specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities fit the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2024 under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Standalone Financial Results**

This Statement, which includes the Standalone financial results is, the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the three months and year ended March 31, 2024. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates



that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results.**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.





Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

Our opinion on the statement is not modified in respect of the above matters.

The Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**FOR H. G. SARVAIYA & CO**  
Chartered Accountants,

*H. G. Sarvaiya*

Hasmukhbhai G. Sarvaiya  
Proprietor  
Firm Registration No. 115705W  
Membership No. : 045038  
UDIN No.



**24045038BKAJDW3765**

Place: Mumbai  
Date: 02.05.2024

# PULSAR INTERNATIONAL LIMITED

Regd. Office: Adarsh Laxmi Building, Office No.3, Sai Babanagar Navghar Road, Bhayandar (E), Thane 401101

Tel No. 7202853326, Email: pulsar.intltd@gmail.com CIN: L46209MH1990PLC131655

Corporate Office: 16, Vibrant Mega Industrial Park, Survey No. 33, Mouje: Vehlal, Taluka: Daskroi, Ahmedabad, Gujarat, 382330

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**Date: 02.05.2024**

To,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001.

Ref: Scrip Code: 512591

**Subject: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company, M/s H G Sarvaiya & Co., Chartered Accountants (Firm Registration No.: 115705W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024.

This is for your information and record.

Thanking you,

**For and on behalf of  
Pulsar International Limited**

**Vikas Gohil  
Director  
DIN: 09578828**

# PULSAR INTERNATIONAL LIMITED

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