



हिन्दुस्तान कॉपर लिमिटेड

HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office

ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू
1, Ashutosh Chowdhury Avenue,
पो०बॉ०सं० P.B. NO. 10224
कोलकाता KOLKATA- 700 019

भारत सरकार का उपक्रम

A GOVT. OF INDIA ENTERPRISE

No. SCY/CA/55/2022

29th September, 2022

The Sr. General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra(East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sir / Madam,

Sub: Disclosure of Press Release under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The enclosed Press Release issued by Hindustan Copper Ltd after conclusion of its 55th Annual General Meeting held on 28th September, 2022 is submitted for information and record please.

Thanking you,

Yours faithfully,

(C S Singhi)
ED (Co Secretary)

Encl. as stated



Press Release

55th Annual General Meeting of Hindustan Copper Ltd.

Kolkata, 28.09.2022

Shri Arun Kumar Shukla, Chairman and Managing Director, HCL, addressed the Shareholders at the 55th Annual General Meeting of the Company held on 28.09.2022 through Video Conferencing. The Shareholders approved annual accounts and payment of dividend for FY 2021-22 equivalent to 23.20% of capital and total pay-out on this account is Rs. 112.17 crore. Many of the Shareholders have appreciated the performance and the financial management of the Company.

The meeting was also attended by Shri Prakash Mundharikar from the Ministry of Mines, Govt of India as nominee of the President of India, Shri Sanjay Panjiyar, Director (Operations), Shri Ghanshyam Sharma, Director (Finance), Shri Sanjiv Kumar Singh, Director (Mining) and Shri A G K Prasad, Shri Avinash J. Bhide, Smt Hemlata Verma, Independent Directors and Shri C S Singhi, ED (Co Secretary), among others.



Caption: Shri Arun Kumar Shukla, CMD, HCL, along with Shri Sanjay Panjiyar, Director (Operations), Shri Ghanshyam Sharma, Director (Finance), Shri Sanjiv Kumar Singh, Director (Mining), and Shri C S Singhi, ED (Co Secretary), at the 55th Annual General Meeting of HCL which was held on 28.09.2022.

While replying to the Shareholders' queries, Shri Shukla apprised them about ongoing mine expansion plans of the Company. The production from HCL's flagship project, Malanjhand Underground Mine, has already commenced. He further stated that the Company is moving forward to achieve its production targets. CMD, HCL, also informed that the Company has repaid loan of Rs 729 crore in FY 2021-22 from its internal accruals.

Further, Shri Shukla threw light on the increase in Copper LME price in coming days on the back of soaring demand of Copper in the international market.

The Shareholders also approved other resolutions as per AGM Notice. Voting results will be filed with Stock Exchanges and uploaded on the website of the Company on 29.9.2022.

FY 2021-22 highlights:

- Highest ever net Turnover of Rs 1812 crore.
- Profit Before Tax has surged by 338% to Rs 381.76 crore.
- The Dividend payout is 30.01% of PAT of the financial year. The dividend per share is highest ever declared by the Company.
- Rs. 500 crore raised through QIP in April 2021. The Company is the first ever non-banking CPSE to raise equity from market through QIP. The proceeds are being used to fund its ongoing mining capex.
- The Company has been rated ICRA A1+ (the best possible rating on short term scale) & ICRA AA+ (stable) (the second-best rating on long term scale) for its borrowing limits.

As the global economy moves toward net zero carbon emissions through energy transition, the role of Copper remains pivotal as the most efficient conductive material, indispensable for capturing, storing and transporting the green energy. Hence significant rise in demand of copper has been predicted on account of thrust on low carbon economy.

Speech given by CMD, HCL at the 55th AGM can be downloaded from:

<https://www.hindustancopper.com/Content/PDF/55th%20AGM%20Speech%20in%20English.pdf>
