



3M India Limited
WeWork Prestige Central
3rd Floor, 36 Infantry Road
Bengaluru 560001, India
Tel: +91 80 22231414
www.3M.com/in

August 10, 2022

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code – 3MINDIA

Dear Sirs

Sub: Outcome of the Board Meeting held on Wednesday, August 10, 2022.

Ref: Reg. 30(2) and Reg. 33 of SEBI (LODR) Regulations, 2015.

In continuation of our letter dated August 1, 2022, we hereby inform you that the Board of Directors of the Company at its Meeting held on August 10, 2022 (Wednesday) has transacted the following business items *inter-alia* others:

1. The Un-audited Financial Results (Standalone & Consolidated) for the first quarter ended June 30, 2022 were approved by the Board of Directors and were signed by Mr. Ramesh Ramadurai, Managing Director of the Company. The Un-audited Financial Results are, attached herewith as "**Annexure-1**". We are arranging publication of financial results in the newspapers and on the website of the Company as required under Reg. 33 read with 47 of SEBI (LODR) Regulations, 2015.
2. The Limited Review Report by the Statutory Auditors on the Un-audited Financial Results (Standalone & Consolidated), is attached herewith as "**Annexure-2**".
3. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has:
 - Taken note of resignation of Ms. Vidya Sarathy as a Compliance Officer of the Company with effect from the closing hours of August 16, 2022.

Regd Office: Plot No 48-51
Electronics City, Bangalore 560100
CIN No: L31300KA1987PLC013543
Email:investorhelpdesk.in@mmm.com
PAN: AAACB5724H
GSTIN: 29AAACB5724H1ZQ



- Appointed Mr. Pratap Rudra Bhuvanagiri (Member of The Institute of Company Secretaries of India having Membership No. - ACS 22297) as Company Secretary and Compliance Officer of the Company (Key Managerial Personnel) with effect from August 17, 2022.

In this regard, please find enclosed as **“Annexure 3”** details pursuant to Regulation 30 of SEBI (LODR) Regulations read with Clause 7 of the SEBI Circular dated September 09, 2015.

4. The Press Release is enclosed as **“Annexure 4”**.

The Meeting commenced at 12:18 P.M. and concluded at 1:32 P.M.(IST).

Please take all the above on record and kindly treat this as compliance with Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully

For 3M India Limited

Ramesh Ramadurai

Managing Director

(DIN: 07109252)

Encl: as above



Annexure - 1

3M INDIA LIMITED
WeWork Prestige Central
3rd floor, 36 Infantry Road, Tasker Town,
Bengaluru - 560001
India
Tele: +91 80 2223 1414
CIN No.: L31300KA1987PLC013543

3M INDIA LIMITED
CIN:L31300KA1987PLC013543, Website: www.3m.com/in
Regd Office: 48-51, Electronics City, Hosur Road, Bengaluru - 560100
Extract of the Standalone and Consolidated Financial Results for the quarter ended 30 June 2022

(Rs. in Lakhs, except per share data, unless otherwise stated)

Particulars	Standalone			Consolidated		
	3 months ended 30 June 2022 (Unaudited)	3 months ended 30 June 2021 (Unaudited)	12 months ended 31 March 2022 (Audited)	3 months ended 30 June 2022 (Unaudited)	3 months ended 30 June 2021 (Unaudited)	12 months ended 31 March 2022 (Audited)
Total income from operations (including other income)	90,073.92	69,661.46	311,301.92	95,505.16	75,186.32	337,295.68
Net Profit for the period (before tax, Exceptional and / or Extraordinary items)	10,772.29	3,763.54	35,969.60	11,310.00	4,051.09	36,751.81
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	10,772.29	3,763.54	35,969.60	11,310.00	4,051.09	36,751.81
Net Profit for the period after tax	8,024.55	2,796.10	26,617.51	8,425.93	3,009.59	27,197.11
Total comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income (after tax)]	8,052.02	2,732.25	26,727.38	8,457.75	2,936.59	27,324.37
Equity share capital	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
Reserves (excluding revaluation reserves as per Ind AS)			247,751.61			217,230.77
Earnings per share (in Rs.) (of Rs. 10/- each)						
a) Basic (in Rs.)	71.23	24.82	236.28	74.80	26.72	241.43
b) Diluted (in Rs.)	71.23	24.82	236.28	74.80	26.72	241.43

Notes:

- The above standalone and consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter refer to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors on 10 August 2022.
- The above is an extract of the detailed format for the unaudited financial results for the quarter ended 30 June 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format for the unaudited financial results for the quarter ended 30 June 2022 are available on the BSE Limited website (www.bseindia.com), the National Stock Exchange of India Limited website (www.nseindia.com) and on the Company's website (https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/).
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Bengaluru
Date: 10 August 2022

By Order of the Board
For 3M India Limited

Ramesh Ramadurai
Managing Director





3M INDIA LIMITED
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

Rs. in Lakhs (except in respect of item 12)

Sl No	Particulars	3 months ended 30 June 2022 (Unaudited)	3 months ended 31 March 2022 (refer note 2)	3 months ended 30 June 2021 (Unaudited)	12 months ended 31 March 2022 (Audited)
1	Income				
	(a) Revenue from operations	88,977.28	84,917.75	68,854.07	307,830.08
	(b) Other income	1,096.64	874.85	807.39	3,471.84
	Total income	90,073.92	85,792.60	69,661.46	311,301.92
2	Expenses				
	(a) Cost of materials consumed	42,669.91	36,372.42	33,357.49	130,084.69
	(b) Purchases of stock-in-trade	20,331.64	17,198.67	19,389.42	62,193.44
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(6,362.07)	(2,113.21)	(6,919.60)	(853.23)
	(d) Employee benefit expenses	9,363.72	7,965.02	8,806.33	34,940.51
	(e) Finance costs	52.69	187.67	57.86	363.56
	(f) Depreciation and amortisation expense	1,388.03	1,293.54	1,427.70	5,327.62
	(g) Other expenses	11,857.71	10,549.98	9,778.72	43,275.73
	Total expenses	79,301.63	71,454.09	65,897.92	275,332.32
3	Profit before exceptional items and tax (1-2)	10,772.29	14,338.51	3,763.54	35,969.60
4	Exceptional items	-	-	-	-
5	Profit before tax (3+4)	10,772.29	14,338.51	3,763.54	35,969.60
6	Tax expense:				
	(a) Current tax	2,533.28	3,914.67	971.67	9,563.45
	(b) Deferred tax	214.46	(135.34)	(4.23)	(211.36)
	Total	2,747.74	3,779.33	967.44	9,352.09
7	Net profit for the period (5-6)	8,024.55	10,559.18	2,796.10	26,617.51
8	Other comprehensive income (net of tax) - Items that will not be reclassified subsequently to statement of profit and loss				
	(a) Remeasurements of net defined benefit liability	36.71	402.79	(85.32)	146.83
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit and loss	(9.24)	(101.37)	21.47	(36.96)
	Total other comprehensive income (net of tax)	27.47	301.42	(63.85)	109.87
9	Total comprehensive income (7+8)	8,052.02	10,860.60	2,732.25	26,727.38
10	Paid up equity share capital (face value of Rs.10 each)	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity				247,751.61
12	Earnings per share (in Rs.) (face value of Rs. 10 each) (not annualised for the quarters)				
	(a) Basic	71.23	93.73	24.82	236.28
	(b) Diluted	71.23	93.73	24.82	236.28

Notes:

1	The above standalone financial results of 3M India Limited have been reviewed by the Audit Committee and approved by the Board of Directors on 10 August 2022. The statutory auditors have reviewed these results for the quarter ended 30 June 2022 and have issued an unmodified report.
2	The figures for the quarter ended 31 March 2022 is the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
3	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4	In accordance with Ind AS 108, Operating segments, segment information has been provided in the unaudited consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these unaudited standalone financial results.
5	The Boards of Directors of the Company and of 3M Electro & Communication India Private Limited (3M E&C), wholly owned subsidiary of the Company at their Meetings held on 17 September 2021 had approved the Scheme of Amalgamation of 3M E&C with the Company under Sections 230 to 232 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. The Appointed Date fixed under the Scheme is April 01, 2021. The Scheme of Amalgamation of 3M E&C with the Company has been filed with National Company Law Tribunal (NCLT) to amalgamate the wholly owned subsidiary. NCLT Chennai vide its order dated May 25, 2022 has dispensed with convening of the meeting of Equity Shareholders and the Creditors of 3M E&C. The Company and 3M E&C has filed the necessary applications to seek the approval for merger as per NCLT directions and the approval order is awaited.
6	The Holding Company 3M Company, USA on July 26, 2022 has announced its intent to spin off Health Care business. There are no accounting and disclosure consequences in the financial results for the quarter ended 30 June 2022 since the conditions prescribed under the relevant Ind AS is not fulfilled.





3M INDIA LIMITED
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

Sl No	Particulars	Rs. in Lakhs (except in respect of item 12)			
		3 months ended 30 June 2022 (Unaudited)	3 months ended 31 March 2022 (refer note 3)	3 months ended 30 June 2021 (Unaudited)	12 months ended 31 March 2022 (Audited)
1	Income				
	(a) Revenue from operations	94,359.61	92,559.28	74,387.20	333,584.17
	(b) Other income	1,145.55	921.34	799.12	3,711.51
	Total income	95,505.16	93,480.62	75,186.32	337,295.68
2	Expenses				
	(a) Cost of materials consumed	44,444.87	38,616.15	35,698.00	140,774.54
	(b) Purchases of stock-in-trade	21,401.51	19,405.15	21,508.30	69,977.05
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(6,105.29)	(1,487.92)	(7,886.70)	(1,683.02)
	(d) Employee benefit expenses	10,319.19	8,895.56	9,802.35	38,819.21
	(e) Finance costs	53.56	195.10	58.37	372.04
	(f) Depreciation and amortisation expense	1,428.44	1,339.47	1,477.27	5,511.72
	(g) Other expenses	12,652.88	11,375.92	10,477.64	46,772.33
	Total expenses	84,195.16	78,339.43	71,135.23	300,543.87
3	Profit before exceptional items and tax (1-2)	11,310.00	15,141.19	4,051.09	36,751.81
4	Exceptional items	-	-	-	-
5	Profit before tax (3+4)	11,310.00	15,141.19	4,051.09	36,751.81
6	Tax expense:				
	(a) Current tax	2,665.90	4,216.13	1,048.63	9,802.95
	(b) Deferred tax	218.17	(166.45)	(7.13)	(248.25)
	Total	2,884.07	4,049.68	1,041.50	9,554.70
7	Profit after tax (5-6)	8,425.93	11,091.51	3,009.59	27,197.11
8	Other comprehensive income (net of tax)				
	Items that will not be reclassified subsequently to statement of profit or loss				
	(a) Remeasurements of net defined benefit liability	42.52	462.72	(97.55)	170.07
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit and loss	(10.70)	(116.46)	24.55	(42.81)
	Total other comprehensive income (net of tax) *	31.82	346.26	(73.00)	127.26
9	Total comprehensive income (7+8) *	8,457.75	11,437.77	2,936.59	27,324.37
10	Paid up equity share capital (face value of Rs. 10 each)	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity				217,230.77
12	Earnings per share (in Rs.)				
	(face value of Rs. 10 each) (not annualised for the quarters)				
	(a) Basic	74.80	98.46	26.72	241.43
	(b) Diluted	74.80	98.46	26.72	241.43

* Fully attributable to the owners of the Company

Notes:

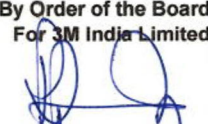
- The above consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter refer to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors on 10 August 2022. The statutory auditors have reviewed these results for the quarter ended 30 June 2022 and have issued an unmodified report.
- The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the quarter ended 31 March 2022 is the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The Boards of Directors of the Company and of 3M Electro & Communication India Private Limited (3M E&C), wholly owned subsidiary of the Company at their Meetings held on 17 September 2021 had approved the Scheme of Amalgamation of 3M E&C with the Company under Sections 230 to 232 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. The Appointed Date fixed under the Scheme is April 01, 2021. The Scheme of Amalgamation of 3M E&C with the Company has been filed with National Company Law Tribunal (NCLT) to amalgamate the wholly owned subsidiary. NCLT Chennai vide its order dated May 25, 2022 has dispensed with convening of the meeting of Equity Shareholders and the Creditors of 3M E&C. The Company and 3M E&C has filed the necessary applications to seek the approval for merger as per NCLT directions and the approval order is awaited.
- The Holding Company 3M Company, USA on July 26, 2022 has announced its intent to spin off Health Care business. There are no accounting and disclosure consequences in the financial results for the quarter ended 30 June 2022 since the conditions prescribed under the relevant Ind AS is not fulfilled.

6 Additional information on standalone financial results

Particulars	3 months ended 30 June 2022 (Unaudited)	3 months ended 31 March 2022 (Unaudited)	3 months ended 30 June 2021 (Unaudited)	12 months ended 31 March 2022 (Audited)
a) Revenue from operations	88,977.28	84,917.75	68,854.07	307,830.08
b) Profit before tax	10,772.29	14,338.51	3,763.54	35,969.60
c) Profit after tax	8,024.55	10,559.18	2,796.10	26,617.51
d) Total comprehensive income	8,052.02	10,860.60	2,732.25	26,727.38





3M INDIA LIMITED				
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100				
Consolidated Segment-wise Revenue, Results, Assets and Liabilities				
Particulars	3 months ended 30 June 2022 (Unaudited)	3 months ended 31 March 2022 (refer note 2)	3 months ended 30 June 2021 (Unaudited)	12 months ended 31 Mar 2022 (Audited)
Segment revenue				
(a) Safety & Industrial	31,121.77	32,977.39	28,770.82	119,366.39
(b) Transportation & Electronics	36,640.45	34,394.70	23,766.93	117,423.42
(c) Health Care	15,639.72	14,785.18	13,006.64	55,211.64
(d) Consumer	10,133.93	9,875.89	8,085.55	38,748.57
(e) Others	823.74	526.12	757.26	2,834.15
Revenue from operations	94,359.61	92,559.28	74,387.20	333,584.17
Segment results				
(a) Safety & Industrial	2,278.59	4,797.16	276.88	8,504.31
(b) Transportation & Electronics	3,478.71	4,521.04	(283.27)	9,097.66
(c) Health Care	1,996.54	2,624.04	1,656.31	6,791.94
(d) Consumer	2,062.52	2,205.32	1,260.82	7,741.77
(e) Others	401.65	267.39	399.60	1,276.66
Total	10,218.01	14,414.95	3,310.34	33,412.34
Less: Finance costs	53.56	195.10	58.37	372.04
Add: Unallocable income	1,145.55	921.34	799.12	3,711.51
Total profit before tax from Operations	11,310.00	15,141.19	4,051.09	36,751.81
Segment assets				
(a) Safety & Industrial	53,206.17	49,366.74	48,823.45	49,366.74
(b) Transportation & Electronics	60,634.39	53,618.14	48,881.27	53,618.14
(c) Health Care	21,870.58	19,287.93	18,789.53	19,287.93
(d) Consumer	8,968.60	8,447.68	11,223.63	8,447.68
(e) Unallocated	188,592.92	169,873.94	150,862.84	169,873.94
Total segment assets	333,272.66	300,594.43	278,580.72	300,594.43
Segment liabilities				
(a) Safety & Industrial	29,063.18	20,778.88	20,145.93	20,778.88
(b) Transportation & Electronics	30,559.52	20,633.88	18,406.88	20,633.88
(c) Health Care	13,363.77	8,237.10	7,121.91	8,237.10
(d) Consumer	4,595.27	4,456.11	3,158.89	4,456.11
(e) Unallocated	28,875.89	28,131.18	35,777.61	28,131.18
Total segment liabilities	106,457.63	82,237.15	84,611.22	82,237.15
Notes:				
1. The assets and liabilities are allocable to the extent they are identifiable to the respective segments. All the others are grouped under 'Unallocated'.				
2. The figures for the quarter ended 31 March 2022 is the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.				
3. Segment Reporting in the consolidated financial results: Based on the "management approach" as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of these consolidated financial results are consistently applied to record revenue and expenditure in individual segments.				
Place: Bengaluru Date: 10 August 2022	By Order of the Board For 3M India Limited  Ramesh Ramadurai Managing Director			



Annexure - 2

B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park,
Pebble Beach, B Block, 3rd Floor, No. 13/2,
Off Intermediate Ring Road,
Bengaluru-560 071 India

Telephone: + 91 80 4682 3000
Fax: + 91 80 4682 3999

Limited Review Report on unaudited standalone financial results of 3M India Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of 3M India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of 3M India Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Vikash Gupta

Partner

Bangalore

10 August 2022

Membership No.: 064597

UDIN: 22064597AORSNW9695

B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park,
Pebble Beach, B Block, 3rd Floor, No. 13/2,
Off Intermediate Ring Road,
Bengaluru-560 071 India

Telephone: + 91 80 4682 3000
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Limited Review Report on unaudited consolidated financial results of 3M India Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of 3M India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of 3M India Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the 3M Electro and Communication India Private Limited (subsidiary company)
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Vy.

B S R & Co. LLP

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248WW-100022



Vikash Gupta

Partner

Bangalore

10 August 2022

Membership No.: 064597

UDIN:22064597AORSTJ5482



“Annexure 3”

Brief Profile and details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015

dated 9 September 2015

Sl. No.	Particulars	Information about the change	
		Resignation of Ms. Vidya Sarathy as Compliance Officer	Appointment of Mr. Pratap Rudra Bhuvanagiri
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Ms. Vidya Sarathy as Compliance Officer of the Company. The Company has identified a candidate for being appointed as the Company Secretary & Compliance Officer. Accordingly, she is resigning from the office of Compliance Officer effective from August 16, 2022.	Appointment of Mr. Pratap Rudra Bhuvanagiri as the Company Secretary and Compliance Officer of the Company.
2	Date of appointment & term of Appointment	August 16, 2022 (cessation)	August 17, 2022 (appointment)
3	Brief profile (in case of appointment);	-	Mr. Pratap Rudra is an Associate Member of the Institute of Company Secretaries of India. He has over 15+ years of experience in Company Secretarial matters and legal functions in leading public Listed Companies. He is Bachelor of Arts - Bachelor of Legislative Law (BA LLB).
4	Disclosure of relationships between directors (in case of appointment of a director)	-	Neither related to any Director on the Board of Directors of the Company nor to the Promoter of the Company.



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“Annexure 4”

Bengaluru, August 10, 2022

Press Release

3M India Limited held a meeting of its Board of Directors on August 10, 2022 and is pleased to announce the following highlights of results for the first quarter ended June 30, 2022.

- 3M India Limited registers topline growth in (Standalone & Consolidated) on Q-o-Q (sequential) and Q-o-Q (previous year) basis *(Note: all figures are rounded off to nearest digit)*
- Standalone and Consolidated EBITDA declined on Q-o-Q (sequential) and registers growth on Q-o-Q (previous year) basis.
- All segments (Standalone & Consolidated) registers growth, except Safety and Industrial business group on Q-o-Q (sequential).
- Cost headwinds and supply chain volatility continues to be a challenge.

Standalone Results: (Rs. Crores)- Q-o-Q (Sequential)

Particulars	April-June 2022	Jan-Mar 2022	% Growth
Sales & Other Operating Income	890	849	5%
Other Income	11	9	22%
EBITDA	122	158	-23%
PBT	108	143	-24%
PAT	80	106	-25%

Standalone Results: (Rs. Crores)- Q-o-Q (previous year)

Particulars	April-June 2022	April-June 2021	% Growth
Sales & Other Operating Income	890	689	29%
Other Income	11	8	38%
EBITDA	122	52	135%
PBT	108	38	184%
PAT	80	28	186%

Consolidated Results: (Rs. Crores)- Q-o-Q (Sequential)

Particulars	April-June 2022	Jan-Mar 2022	% Growth
Sales & Other Operating Income	944	926	2%
Other Income	11	9	22%
EBITDA	128	167	-23%
PBT	113	151	-25%
PAT	84	111	-24%



Consolidated Results: (Rs. Crores)- Q-o-Q (previous year)

Particulars	April-June 2022	April-June 2021	% Growth
Sales & Other Operating Income	944	744	27%
Other Income	11	8	38%
EBITDA	128	56	129%
PBT	113	41	176%
PAT	84	30	180%

Commenting on the first quarter ended June 30, 2022 consolidated financial results, Mr. Ramesh Ramadurai, Managing Director of 3M India Limited, said “The Company delivered about 27% revenue growth versus prior year. All Business segments delivered growth in the first quarter versus prior year, led by the Transportation & Electronics segment. Profit before tax also registered strong growth versus previous year. Revenues remained firm on a sequential basis, with softness only in portions of the Safety & Industrial segment. Cost headwinds remained a challenge during the quarter. Our teams continued to execute multiple actions to mitigate the impact of cost headwinds and supply chain challenges. The external conditions remain uncertain, and the Company is diligently monitoring the situation by staying in close contact with customers and supply partners.”

About 3M in India,

3M India Limited, an Indian Subsidiary of US based 3M Company, was established in 1988 and has its headquarters in Bengaluru with branch offices at Mumbai, Gurgaon, Pune, Kolkata, and Chennai. 3M leverages its global innovation expertise to develop homegrown solutions that addresses unique needs of diverse customers in India. 3M has invested in Innovation centers at Bengaluru and Gurgaon to boost local product development. Its manufacturing footprint is spread across Bengaluru, Pune, and Ahmedabad. From products that improve manufacturing efficiency and impact improved healthcare delivery to safety solutions that help increase road visibility, everyday kitchen aids and car care products, today, 3M science is improving the lives of millions of Indians.

Website: www.3mindia.in

Tw handle: @3MIndiaLimited