

Date: 30-05-2023

To

The General Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400 001

Manager - Listing  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Mumbai – 400 051

**Sub: 1) Outcome of Board Meeting held on 30th May, 2023**  
**2) Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Scrip Code at BSE: 533259 and NSE: SASTASUNDR**

Dear Sir/ Madam,

We would like to inform you that the following are the outcome of the meeting of Board of Directors of the Company at their meeting held today, 30th May, 2023:

**1) Audited Results for the Quarter & Year 31st March 2023 - Postponement**

As informed by our letter dated 29.05.2023, due to delay in receipt of accounts of group Companies, the preparation of financial results for the quarter and financial year ended 31st March 2023 will take some additional time. Hence the agenda related to consideration of audited financial results for the quarter and year ended 31st March, 2023 (Standalone & Consolidated) at the Board Meeting to be held on 30<sup>th</sup> May, 2023, shall stand deferred. It will be taken up for consideration at the board meeting to be held at a later date and the same would be intimated to the Stock Exchanges in due course.

**2) Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Re-appointment of Mr. Banwari Lal Mittal as Managing Director & CEO**

We wish to inform you that the Board of Directors at their meeting held on 30<sup>th</sup> May, 2023 has re-appointed Mr. Banwari Lal Mittal as the Managing Director & CEO of the Company for a further period of 5 years w.e.f. 1<sup>st</sup> July, 2023 without any remuneration and the said re-appointment is subject to the approval of the members which shall be taken within a period of 3 months from the date of appointment.

This intimation is being made under Regulation 30 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Disclosure in pursuance thereof is annexed herewith as '**Annexure 1**'.

**3) Disclosure under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Related Party transaction is required to be published on the date of the publication of its standalone and consolidated financial results. Since the audited financial results for the quarter and year ended 31st March 2023 has not been taken up for consideration at this meeting, the same shall be disclosed upon consideration and adoption at the board meeting to be held at a later date.

**SASTASUNDAR VENTURES LIMITED**

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7 Abanindra Nath Thakur Sarani (Formerly Camac Street),  
Kolkata – 700017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335  
Email: info@sastasundar.com; Website: www.sastasundarventures.com  
CIN: L65993WB1989PLC047002

The Meeting commenced at 5:45 P.M. and concluded at 6:50 P.M.

Kindly take note of the above and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Sastasundar Ventures Limited**

**Pratap Singh**  
**Company Secretary and Compliance Officer**  
**M.No.: A24081**

**Annexure - 1****Re-Appointment of Mr. Banwari Lal Mittal as Managing Director & CEO**

<b>Sr. No.</b>	<b>Details of Event that needs to be provided</b>	<b>Information(s) of such event</b>
1.	Reason for change viz. appointment resignation, removal, death or otherwise	The present term of Mr. B. L. Mittal, Managing Director & CEO ends on 30 <sup>th</sup> June, 2023. He has been re-appointed as the Managing Director & CEO for a further period of 5 years.
2.	Date of appointment and terms of appointment	Mr. B. L. Mittal has been re-appointed as Managing Director & CEO for a further period of 5 years w.e.f. 1 <sup>st</sup> July, 2023 which is subject to the approval of the members within a period of 3 months from the date of appointment.
3.	Brief Profile	Mr. B. L. Mittal is the Founder & Executive Chairman of SastaSundar Group and Microsec. He has an experience of more than 25 years in financial services and digital platform of healthcare. He is also a fellow member of The Institute of Chartered Accountants of India (ICAI), The Institute of Company Secretaries of India (ICSI) and The Institute of Cost Accountants of India (ICMAI). Mr. Mittal has a deep interest in philanthropic work and to support the social cause he has founded an NGO called Tree Campus Academy. Mr. Mittal strongly supports the idea of living life like a child and thus being innovative, non-discriminative, emotionally connected and remaining happy. His core value is always 'Being Genuine'.
4.	Disclosure of relationships between directors	Except Mrs. Abha Mittal, Spouse of Mr. B. L. Mittal, none of the Directors are related to Mr. Mittal.

For Sastasundar Ventures Limited

**Pratap Singh**  
**Company Secretary and Compliance Officer**  
**M.No.: A24081**