



Cem ITD Cementation India Limited

Commitment, Reliability & Quality

Dept. of Corporate Services – Corporate Relationship,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001.

National Stock Exchange of India
Limited,
Listing Department,
Exchange Plaza, C-1, Block 'G'
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Date
4th June, 2024

Our Reference No.
SEC/06/2024

Our Contact
RAHUL NEOGI

Direct Line
91 22 67680814
rahul.neogi@itdcem.co.in

Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Scrip Code No: BSE 509496 and NSE: ITD CEM

This is to inform that the Company has initiated arbitration proceedings against Reliance Infrastructure Limited (“Reliance Infra”), for non-payment of dues with respect to a contract for road construction executed by the Company for Reliance Infra. The Company has therefore submitted a statement of claims totalling to approximately Rs.2,85,40,417/- with interest thereon.

Subsequently, the Company has received intimation on 3rd June, 2024, that Reliance Infra has filed counter claims for an amount of Rs 59,82,71,218/- with interest thereon.

The financial implications on the Company in respect of the above counter claim cannot be ascertained at this moment and is dependent upon the final outcome of the proceedings.
This is for your kind information please.

Thanking you,

Yours faithfully,
For ITD Cementation India Limited

(RAHUL NEOGI)
COMPANY SECRETARY

ITD Cementation India Limited

Registered & Corporate Office : 9th Floor, Prima Bay,
Tower - B, Gate No. 5, Saki Vihar Road. Powai. Mumbai - 400 072
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Corporate Identity Number : L61000MH1978PLC020435

