

Date: September 29, 2023

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| The Corporate Relations Department<br><b>BSE Limited</b><br>PJ Towers, 25th Floor,<br>Dalal Street, Mumbai - 400 001<br><br>Company Scrip Code: 542851 | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5th Floor, Plot No. C/1,<br>G Block, Bandra-Kurla Complex,<br>Bandra (East), Mumbai - 400 051<br><br>Symbol: GENSOL |
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Dear Sir,

**Sub.: Declaration of Result of the 11<sup>Th</sup> Annual General Meeting held on  
September 29, 2023**

Please find attached herewith Result of 11<sup>Th</sup> Annual General Meeting of Gensol Engineering Limited held on September 29, 2023.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For GENSOL ENGINEERING LIMITED**



Anmol Singh Jaggi  
Managing Director  
DIN : 01293305

Encl:

1. Declaration of Results
2. Scrutinizers' Report



## GENSOL ENGINEERING LIMITED

### 11<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON SEPTEMBER 29, 2023 Declaration of Results

11<sup>Th</sup> Annual General Meeting was held on Friday 29, 2023 at 09:00 a.m. through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”) and deemed place for 11<sup>th</sup> Annual General Meeting is 15th Floor, A Block, Westgate Business Bay, S G Road, Ahmedabad, Gujarat-380051.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, Gensol Engineering Limited (“the Company”) had provided e-voting facility to the members to enable them to cast vote electronically on the resolutions proposed in the notice of 11<sup>Th</sup> Annual General Meeting (AGM). The e-voting window was open from 9:00 a.m. on Tuesday, September 26, 2023 upto 5:00 p.m. on Thursday, September 28, 2023.

The Board of Directors had appointed Mr. Jatin Kapadia of K. Jatin & Co, Company Secretary in practice as scrutinizer for Remote E-Voting and E-Voting at 11<sup>th</sup> AGM. The Scrutinizer has carried out the scrutiny of all the electronic votes received till 5:00 p.m. on Friday, September 29, 2023 and E-Voting at the 11<sup>th</sup> AGM and submitted report(s) on September 29, 2023. The Report(s) of Scrutinizer is enclosed herewith.

The consolidated results as per the Scrutinizers above mentioned Reports are as follows:

| Sr. No. | Item No.  | Type of resolution | No. of votes in favour | % of vote in favour | No. of votes against | % of votes against |
|---------|---|--------------------|------------------------|---------------------|----------------------|--------------------|
| 1.      | To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the year ended March 31, 2023, together with the reports of the Board of Directors and Auditors thereon. | Ordinary           | 8678792                | 100%                | 0                    | 0.00%              |
| 2.      | To receive, consider, approve and adopt the Audited Consolidated Financial  | Ordinary           | 8678792                | 100%                | 0                    | 0.00%              |



| Sr. No. | Item No.   | Type of resolution | No. of votes in favour | % of vote in favour | No. of votes against | % of votes against |
|---------|--|--------------------|------------------------|---------------------|----------------------|--------------------|
| 3.      | To appoint a director in place of Mr. Puneet Singh Jaggi who retires by rotation and being eligible, offers him self for re-appointment. | Ordinary           | 8678792                | 100%                | 0                    | 0.00%              |
| 4       | To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2024.  | Ordinary           | 8678792                | 100%                | 0                    | 0.00%              |
| 5       | Appointment of Ms.Vibhuti Patel as Independent Director of the Company.  | Ordinary           | 8678792                | 100%                | 0                    | 0.00%              |
| 6       | To Increase in Authorized Capital of the Company.  | Special            | 8678792                | 100%                | 0                    | 0.00%              |
| 7       | To Issue Bonus shares of the Company.  | Special            | 8678792                | 100%                | 0                    | 0.00%              |

Based on the Report(s) of the Scrutinizer, all Resolutions as set out in the Notice of AGM have been duly approved by the Members with requisite majority.

Date : September 29, 2023  
Place : Ahmedabad

**For Gensol Engineering Limited**



**Anmol Singh Jaggi**  
**Chairman of AGM**  
**Managing Director**  
**(DIN: 01293305)**

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**CONSOLIDATED SCRUTINIZER'S REPORT  
[PURSUANT TO SECTION 108 OF THE COMPANIES ACT, 2013 READ WITH RULE  
20 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014,  
AS AMENDED]**

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To,

Chairman of Annual General Meeting of the Equity Shareholders of Gensol Engineering Limited Held on Friday, September 29, 2023, through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM")

Dear Sir,

1. I, Jatinbhai Harishbhai Kapadia, Company Secretary in practice, have been appointed as Scrutinizer by the Board of Directors of Gensol Engineering Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated September 05, 2023, ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020, 20/2020, 2/2021, 19/2021, 21/2021, 2/2022 and 10/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022 and December 28, 2022, respectively issued by Ministry of Corporate Affairs ("MCA"), Government of India (hereinafter referred to as "MCA Circulars"), calling the Annual General Meeting of its Equity Shareholders ("the Meeting"/"AGM") through VC/OAVM. The AGM was convened on Friday, September 29, 2023, at 09:00 a.m. a.m. through VC/OAVM. The deemed venue for the Meeting was the Registered Office of the Company.
  
2. In compliance with the MCA Circulars and SEBI Circular dated May 13, 2022, the Notice was sent through electronic mode to the equity shareholders whose email address is registered with the Company/ Registrar & Transfer Agent of the Company, Link Intime India Private Limited/ National Securities Depository Limited ("NSDL")/ Central Depository Services Limited ("CDSL") /Depository Participants;

3. The said Notice was also placed on the website of the Company at [www.gensol.in](http://www.gensol.in) and on the website of the Stock Exchange, i.e., BSE Limited, National Stock Exchange of India respectively; and on the website of Link Intime India Private Limited, the Registrar and Transfer Agent of the Company, being the agency appointed by the Company to provide to its equity shareholders' facility to exercise their right to vote on the resolutions contained in the Notice calling the Meeting using an electronic voting system (i) remotely, before the Meeting on the dates referred to in the Notice ("remote e-voting"); and (ii) at the Meeting ("Insta Poll");
4. In compliance with the relevant MCA Circular(s), a newspaper Advertisement was published on September 07, 2023, in English Newspaper in Financial Express (Gujarat) and Vernacular Language in Financial Express (Gujarat), respectively specifying the day, date and time of the AGM. Notice of the AGM was also made available on the website of the Company, the Stock Exchanges.
5. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
  - (i) process of remote e-voting; and
  - (ii) process of Insta Poll.

## **6. Management's Responsibility**

The management of the Company is responsible for ensuring compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for

ensuring a secured framework and robustness of the electronic voting systems.

**7. Scrutinizer's Responsibility**

My responsibility as Scrutinizer for the e-voting process (i.e. remote e-voting and Insta Poll) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Link Intime India Private Limited, the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically by the Company and Link Intime India Private Limited for my verification.

**8. Cut-off date**

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Friday, September 22, 2023,, were entitled to vote on the resolutions (item nos. 1 to 7 as set out in the Notice calling the AGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

**9. Insta Poll process at the AGM**

After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting ("e-votes") was locked by Link Intime India Private Limited under my instructions. The e-votes cast at the meeting were unblocked on Friday, September 29, 2023, after the conclusion of the AGM.

The e-votes were reconciled with the records maintained by the Company/ Link Intime India Private Limited and the authorizations

lodged with the Company/ Link Intime India Private Limited on a test check basis.

10. **Remote -voting process**

The remote e-voting period remained open from Tuesday, September 26, 2023, (9:00 a.m. IST) to Thursday, September 28, 2023 (5:00 p.m. IST).

The votes cast during the remote e-voting were unblocked on Friday, September 29, 2023, after the conclusion of the AGM and were witnessed by two witnesses, who are not in the employment of the Company and/or Link Intime India Private Limited.

11. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted “in favour” or “against” on each of the resolutions that were put to the vote, were generated from the e-voting website of Link Intime India Private Limited. Based on the report generated by Link Intime India Private Limited and relied upon by me, data regarding remote e-voting was scrutinized on a test check basis.

12. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and Insta Poll, based on the reports generated by Link Intime India Private Limited, scrutinized on a test check basis and relied upon by me as under:-

| Resolution No. | Votes in favour of the Resolution |   | Votes in Against of the Resolution |   | Invalid Votes | No of Votes Abstain |
|----------------|-----------------------------------|---|------------------------------------|---|---------------|---------------------|
|                | Valid Vote                        | As a % of the total number of valid votes (in Favour votes and Against) | Valid Vote                         | As a % of the total number of valid votes (in Favour votes and Against) |               |                     |
| 01             | 8678792                           | 100.00  | -                                  | -   | -             | 2                   |
| 02             | 8678792                           | 100.00  | -                                  | -   | -             | 2                   |
| 03             | 8678792                           | 100.00  | -                                  | -   | -             | 2                   |
| 04             | 8678792                           | 100.00  | -                                  | -   | -             | 2                   |
| 05             | 8678792                           | 100.00  | -                                  | -   | -             | 2                   |
| 06             | 8678792                           | 100.00  | -                                  | -   | -             | 2                   |
| 07             | 8678792                           | 100.00  | -                                  | -   | -             | 2                   |

*Based on the aforesaid results, I report that all resolutions as set out in items nos 1 to 7 of the Notice have been passed with the requisite majority.*

The electronic data and all other relevant records relating to remote e-voting and Insta Poll will be handed over to Mr Rajesh Parmar, Company Secretary and Compliance Officer of the Company for safekeeping as provided in the Act read with the relevant Rules.

Thanking You,  
JATINBHAI  
HARISHBHAI  
KAPADIA  
Digitally signed by  
JATINBHAI HARISHBHAI  
KAPADIA  
Date: 2023.09.29 14:37:13  
+05'30'  
**Jatinbhai Harishbhai Kapadia**  
**K. Jatin & Co**  
**Company Secretary**  
**COP: 12043**  
**FCS: 11418**  
**Peer Review Cert. No: 1753/2022.**  
**UDIN: F011418E001119591**

**Date: September 29, 2023**  
**Place: Ahmedabad**