



**June 25, 2024**

To,  
**BSE Limited (“BSE”)**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
  
BSE Script Code: 543712

To  
**National Stock Exchange of India Limited  
 (“NSE”)**  
The Listing Department,  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai – 400051  
NSE Symbol: **AHL**

**Sub : Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We enclose herewith Investor’s presentation of Abans Holdings Limited on the Company overview.

This is also being uploaded on the Company’s website at <https://abansholdings.com>.

Kindly take the same on your record.

**For Abans Holdings Limited**

**Sheela Gupta**  
**Company Secretary**

**Encl.: As above**

**Abans Holdings Ltd.**



ABANS HOLDINGS LIMITED

**JUNE 2024**

INVESTOR PRESENTATION



Headquartered in  
Mumbai



Presence in 5  
countries



Global Institutional Broker  
with 750k License in UK



Employees  
200+



Borrowings – INR 929 Crs



Total AUM  
2,544 Crs



NBFC  
NPA – 0%



QFII for  
Chinese  
markets



Ratings: Short Term- A2  
Long Term- BBB+ (STABLE)



Consolidated  
Net worth INR 1,013 Crs



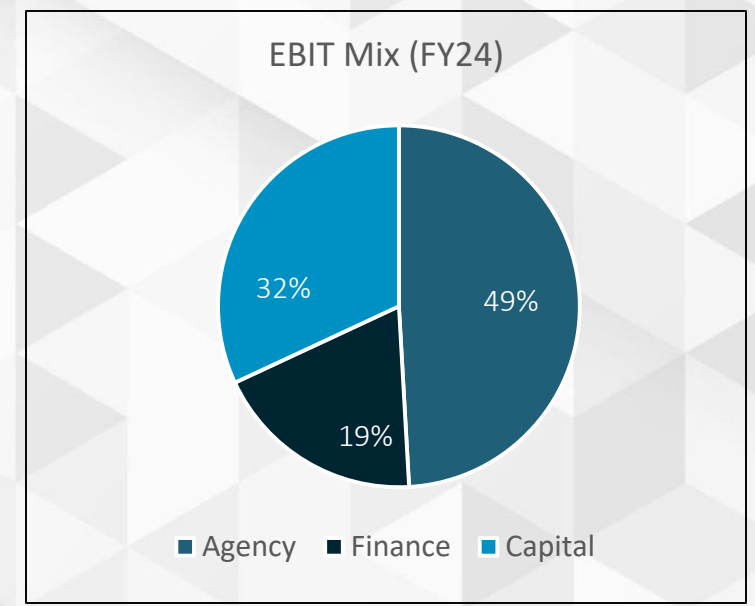
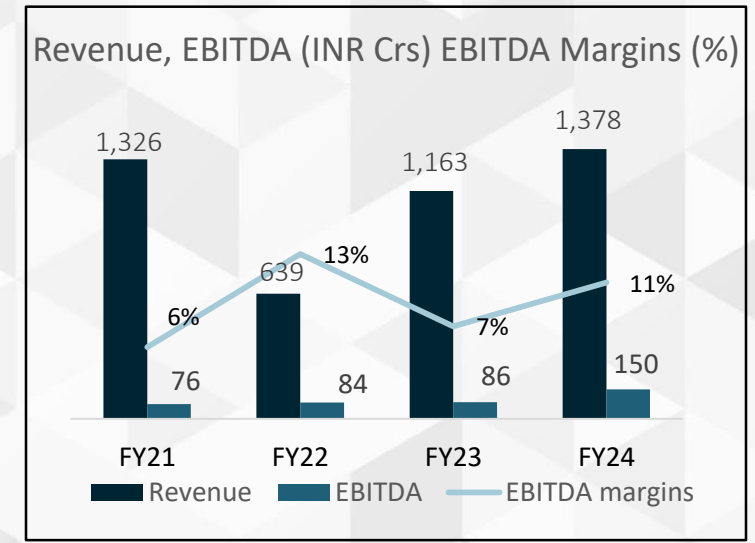
Y-o-Y Revenue Growth  
18.5%

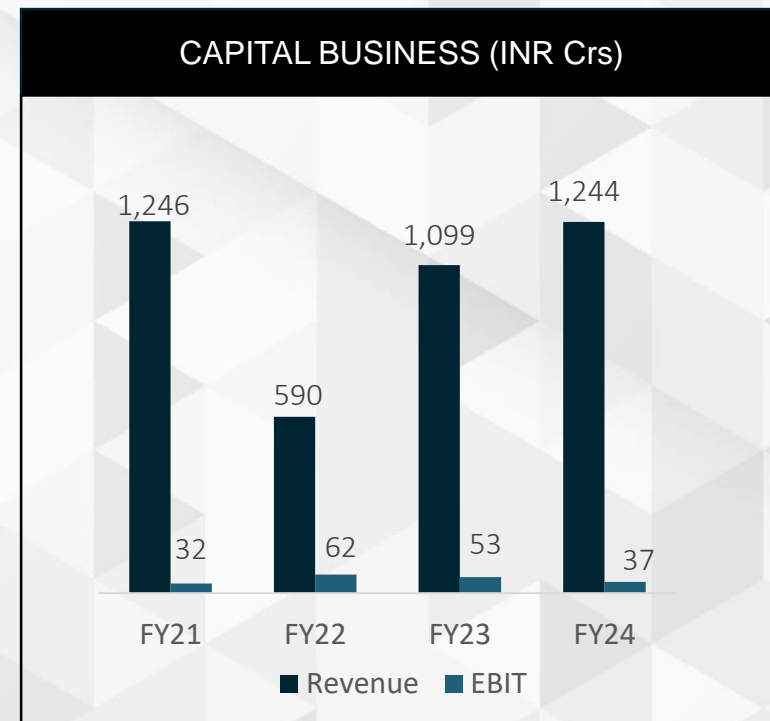
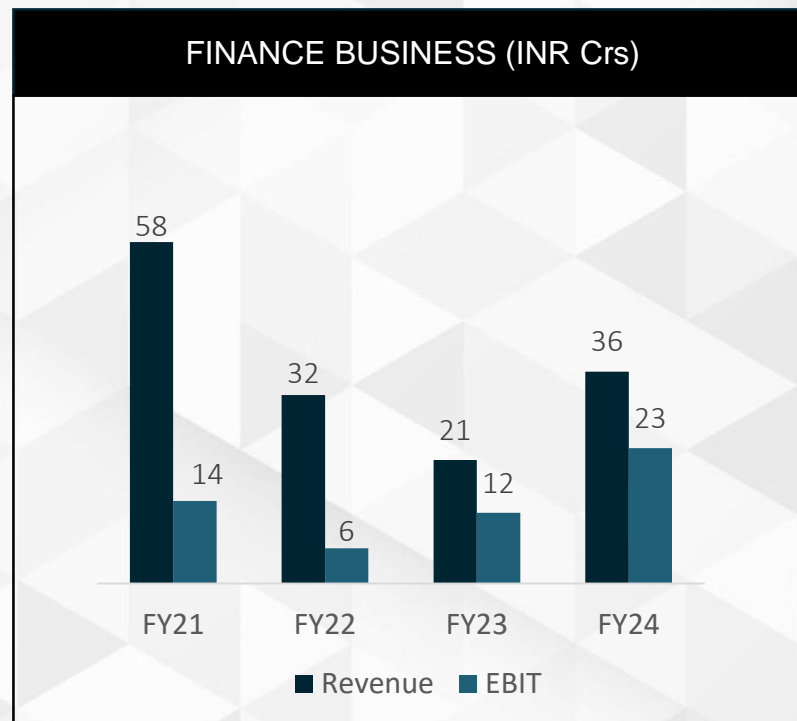
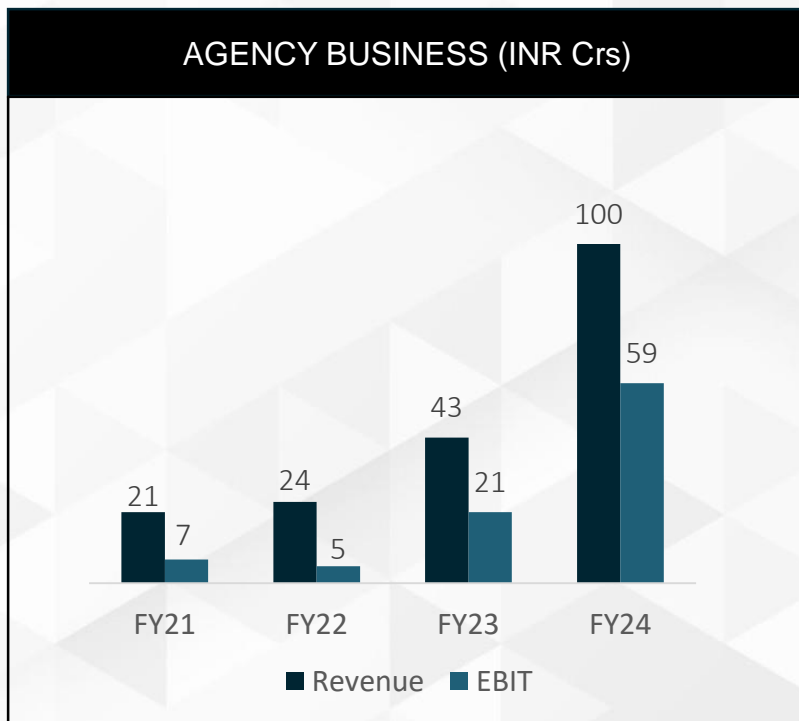
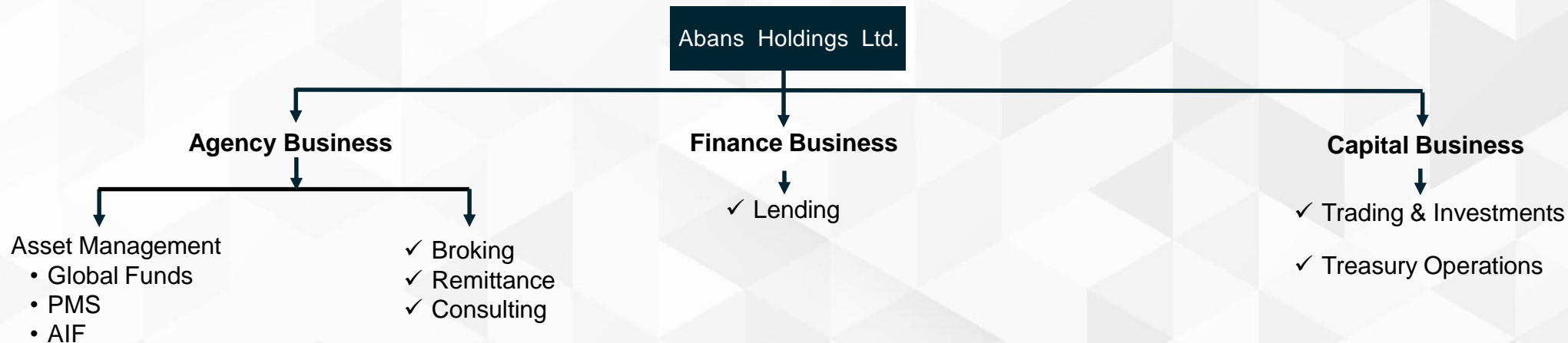


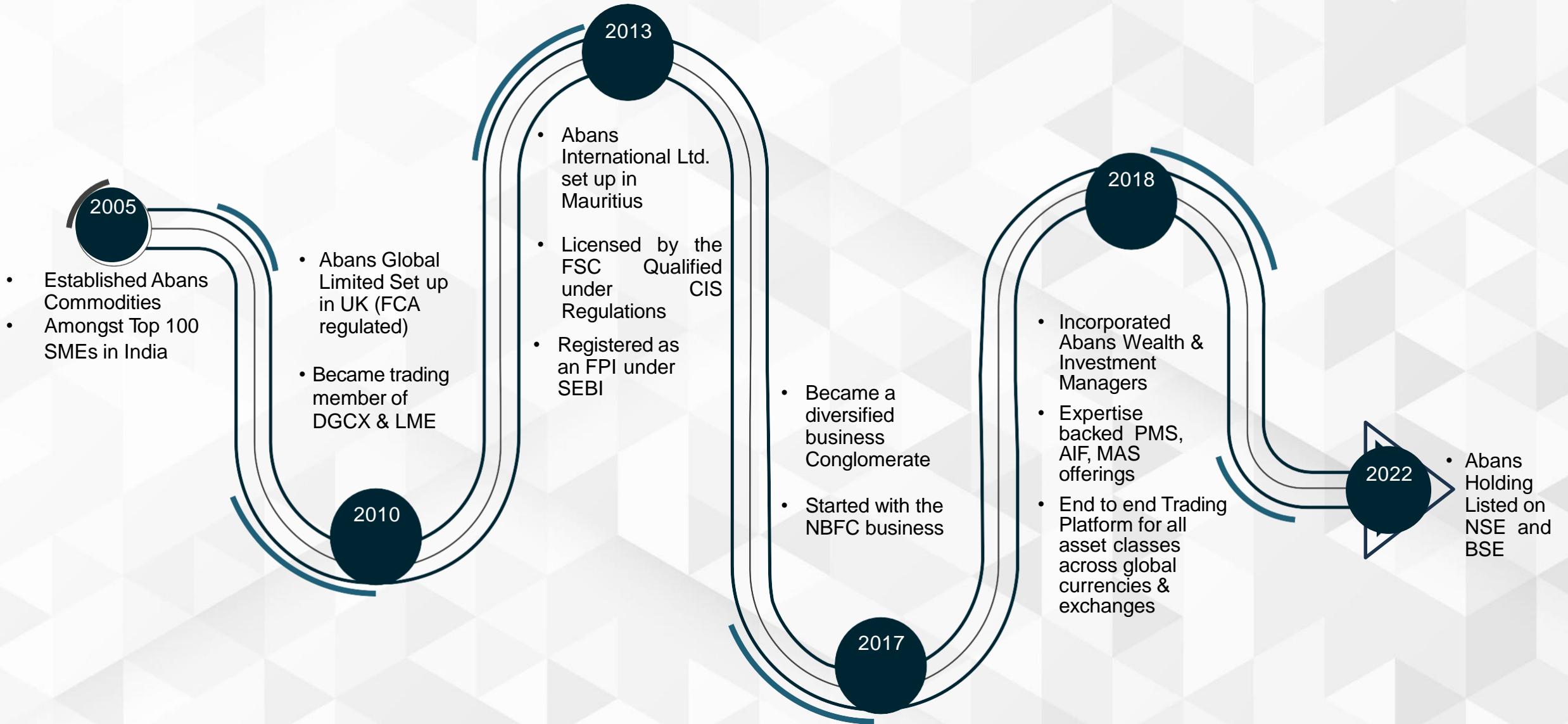
Y-o-Y PAT Growth  
26.9%

- Numbers as of FY'24
- Ratings of group companies

- Abans Holdings Ltd. (AHL) is the diversified financial services company that caters to whole gamut of financial businesses such as Institutional Broking, Asset Management, Financial Lending, Treasury operations and Remittance Services.
- The company was founded by the young and dynamic Mr. Abhishek Bansal, whose visionary thought process has helped in creating one of the fastest growing Financial Services companies in India over a very short period of time. AHL was incorporated in the year 2009 and got listed on BSE and NSE in the year 2022.
- The company has a strong leadership team comprising of experienced professionals and domain experts. AHL also has a distinguished board comprising of Ex SEBI professionals and other celebrated names.
- Today, AHL has global presence with established operations in countries including India, United Kingdom, Dubai, Shanghai, Hongkong and Mauritius.
- AHL has grown from being a commodities trading company into a diversified multi-asset and multi-national financial services company having varied financial services businesses, which are mainly segmented under – Agency Business, Finance Business, and Capital Business.
- Under the Agency Business vertical, AHL runs a Global Arbitrage Fund with an AUM of ~ INR 789 Crs that has delivered a consistent & average 8%+ USD return in the last 5 years.
- Through its Agency business, AHL also offers opportunities in multi-asset global institutional trading in equities, commodities and currency. Besides, it also offer private client broking, asset management and investment advisory services, wealth management services to corporate, institutions and high net worth individuals.
- AHL through its subsidiaries is a SEBI registered Stock and Commodity Exchange Brokers with memberships across all the major stock exchanges in India, including BSE, NSE, MSEI, MCX, NCDEX, ICEX and IIEL. It is also a SEBI Registered Portfolio Management company, SEBI Registered Category-I FPI and holds a Category-II & Category-III AIF license.
- AHL through its subsidiary Abans Global Limited (AGL) is a Broker Member on the Dubai Gold and Commodities Exchange (DGCX), an Associate Trade Member on the London Metal Exchange (LME), Trader Member on Dalian Commodity Exchange (DCE), International Energy Exchange (INE-Shanghai), Singapore Exchange (SGX), Shanghai International Gold Exchange (SGEI). AGL is also the only registered Qualified Foreign Institutional Investor (QFII) for Chinese Markets.
- AHL operates a finance business through which it offers lending services primarily focused on providing secured and unsecured term financing to individuals and small and medium enterprise (SME) across India
- Capital business vertical comprises mainly of internal treasury operations including physical commodities trading combined with exchange-based trading in foreign exchange, equities and commodities along with its investments and dividend incomes.











## Mr. Abhishek Bansal

Chairman  
and Managing Director

- Holds a Master's degree in commerce from Mumbai University and is also a recipient of an Honorary Doctorate. Started his career in financial markets at the age of 18, and founded the Abans Group in 2005.
- A self-made entrepreneur, Abhishek lays particular emphasis on nurturing the leaders of tomorrow and has been incubating entrepreneurial ventures for well over a decade.

## BOARD OF DIRECTORS

Mr. Parmod Nagpal  
Independent Director

Mr. Apoorva Vora  
Independent Director

Mrs. Ashima Chhatwal-  
Independent Director

Mr. Naresh Tejwani  
Non-Executive Director

Mr. Nirbhay Vassa  
Whole Time Director &  
Chief Financial officer

- Mr. Nagpal is an MBA and Bachelor in Law with Banking, Insurance and Securities Law
- He has worked with Securities Exchange Board of India (SEBI) for about 31 years, and was Chief General Manager for 6 years and Executive Director for almost 13 years, before retirement in December 2019.

- Mr. Vora is law graduate and an MBA in (Marketing)
- He has a rich experience & vast exposure spanning across Information Technology, Financial Services and Startups (little over 25 years running) in various capacities.

- A company secretary by profession having expertise in areas of corporate law advisory.

- Mr. Tejwani is a Commerce Graduate & has a Law Degree from Mumbai University with Specialization in Securities Law.
- He has over 4 decades of experience out of which over 30 years has been as an entrepreneur & senior management, in areas Capital Market Intermediation, PMS, custodial functions, Investment & financial planning.

- Mr. Vassa is a qualified CA with 15 years of experience in accounting, finance and corporate strategy. He is an industry veteran known for his Knowledge on IFRS and Indian accounting standards

## KEY MANAGEMENT PERSONNEL

Mr. Chintan Mehta  
Chief Executive Officer

Mr. Mayank Mundhra  
VP - Enterprise Risk

Mr. Bhavik Thakkar  
Head - Wealth Management

- He is a qualified Chartered Accountant with over 15 years of experience in bullion trading
- Pivotal in setting up our bullion business, Chintan has developed its trading desk, expanded jewelry exports across Asia and Europe, and established Abans as a market leader in retail sales of gold and silver coins.

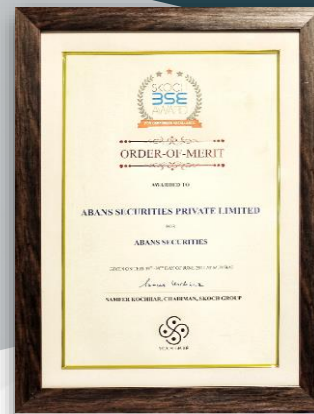
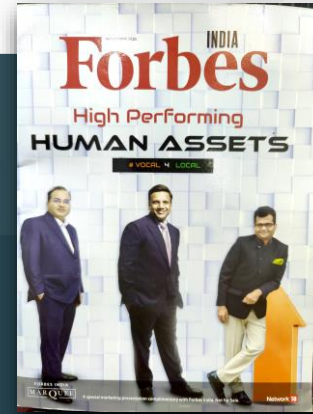
- An undergraduate degree holder in engineering, Mayank is armed with a postgraduate degree in Finance from Mumbai University.
- He has an experience of over 11 years at industry-leading firms. Mayank believes that effective risk management is the fundamental business enabler

- He carries over 17 years of experience in Financial Services.
- He has worked across Retail Banking and Wealth Management. His experience includes Client Relations, Investment Advisory and Product Management.
- He has worked across organizations like Kotak Mahindra Bank, Aditya Birla Wealth and Standard Chartered Bank.



Global presence with leadership teams in key financial markets including London, Dubai, Hong Kong and Shanghai with the head office located in Mumbai, India.





**Business  
Overview**



- AHL aspires to emerge and become a dominant player in global asset management space. With this view they have established operations in all the key financial markets around the world for customer acquisition and growth.
- The company offers global market access on a single platform through its membership and licenses across all the leading exchanges of the world. It is one of the few Indian players to have an IFPRU 750k license in UK as well as the only Indian players who has a QFII license for Chinese Markets.
- AHL also caters to an important need of its global customer, which is fund mobilization across the markets through its remittance services. Under the remittance business services, the company receives funds from its clients to execute foreign exchange transactions and make payments to trading partners on behalf of its client.
- The company also provides high net-worth individuals with financial planning and asset management services across asset classes through instruments (both proprietary and third party) like Mutual Funds, PMS, Debt, Equities, Structured Products and Commodities. AHL acquired the portfolio management services (PMS) business of SATCO Capital Markets Ltd which has an AUM of INR 106 crores as on March 31,2024. This acquisition further consolidates the offerings basket of AHL

## Asset Management Services



## Broking Licenses



Backward  
Integration

## Remittance Services



- Global Arbitrage Opportunities Fund is the flagship fund under the Asset Management business of Abans Holdings.
- It's a closed ended arbitrage fund with an AUM of INR 789 Crs as on 31st March, 2024.
- The fund explores arbitrage transactions across commodities and currencies derivatives trades on global market places. The open ended fund's objective is to offer stable returns in \$ currency with monthly liquidity.
- The fund has a strong track record of delivering strong returns since inception.

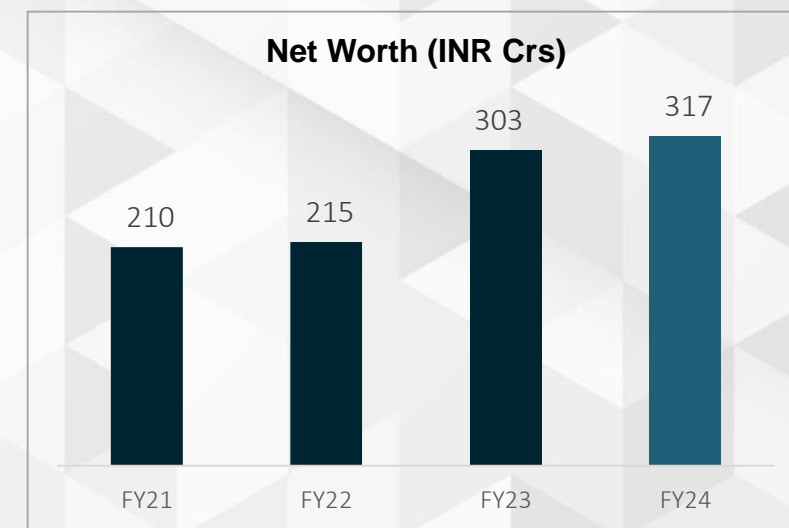
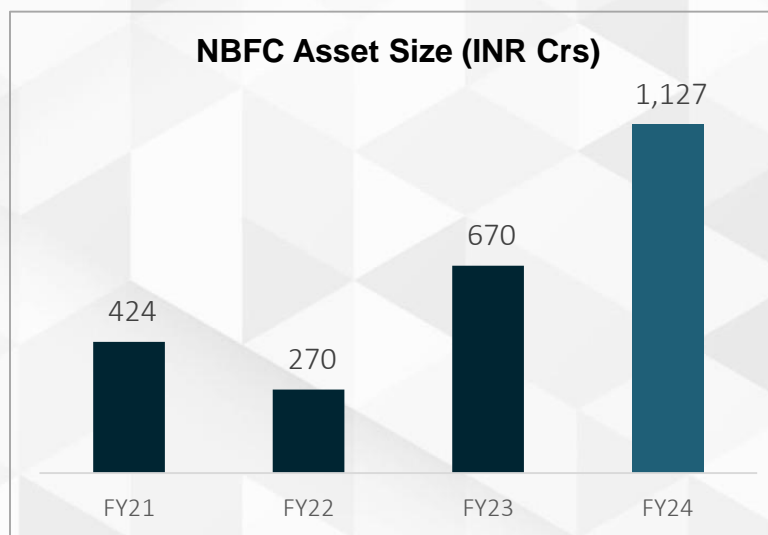
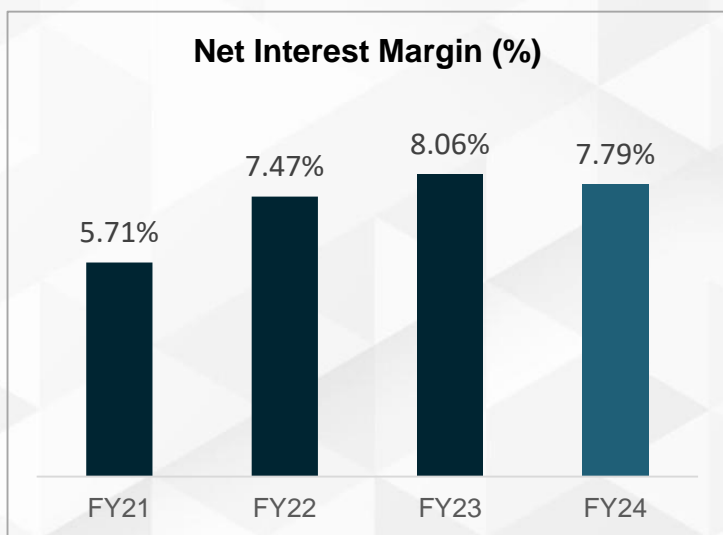
Year	USD Returns	Date	USD/ INR
2016	1.82%	1 <sup>st</sup> September	66.9539
		30 <sup>th</sup> December	67.9547
2017	5.80%	2 <sup>nd</sup> January	68.0225
		29 <sup>th</sup> December	63.9273
2018	8.68%	1 <sup>st</sup> January	63.6697
		31 <sup>st</sup> December	69.7923
2019	8.94%	1 <sup>st</sup> January	69.7131
		31 <sup>st</sup> December	71.274
2020	9.46%	1 <sup>st</sup> January	71.3717
		31 <sup>st</sup> December	73.0536
2021	8.24%	1 <sup>st</sup> January	73.0328
		31 <sup>st</sup> December	74.3025
2022	7.85%	3 <sup>rd</sup> January	74.3115
		31 <sup>st</sup> December	82.7862
2023	8.49%	2 <sup>nd</sup> January	82.6287
		29 <sup>th</sup> December	83.1164
<i>CAGR Since Inception - 8.20% (\$ terms)</i>			
<i>Year 2016 returns for 4 months (September - December)</i>			

- To complement AHL's global operations, the company has developed a treasury payment service for institutional clients by providing a range of services including the basic money transfer across exchange rates to enabling global trade counter-party payments.
- Under the remittance business services, the company receives funds from its clients to execute foreign exchange transactions and make payments to trading partners on behalf of its client.
- The remittance mechanism is an account transfer between the parties and does not include issuing any credit card/ debit cards or any online platform to clients for sending and receiving funds.
- This business is carried through a Financial Conduct Authority (UK) regulated entity in London called Corporate Avenue Services Limited (CASL)
- Abans Finance Pvt. Ltd. ( a Subsidiary of AHL) acquired 100% of CASL to promote efficient use and fungibility for its customers and facilitate payment and remittance services. This acquisition was made with a strategy to expand its global footprint and transaction in financial products in international market.
- This business also assists companies in reducing the time period to complete the transaction undertaken by its clients and maximizing client trust.
- This acquisition has helped diversification of revenue stream, Increased Customer Base, Cross-border payments, High transaction volumes and Customer loyalty.





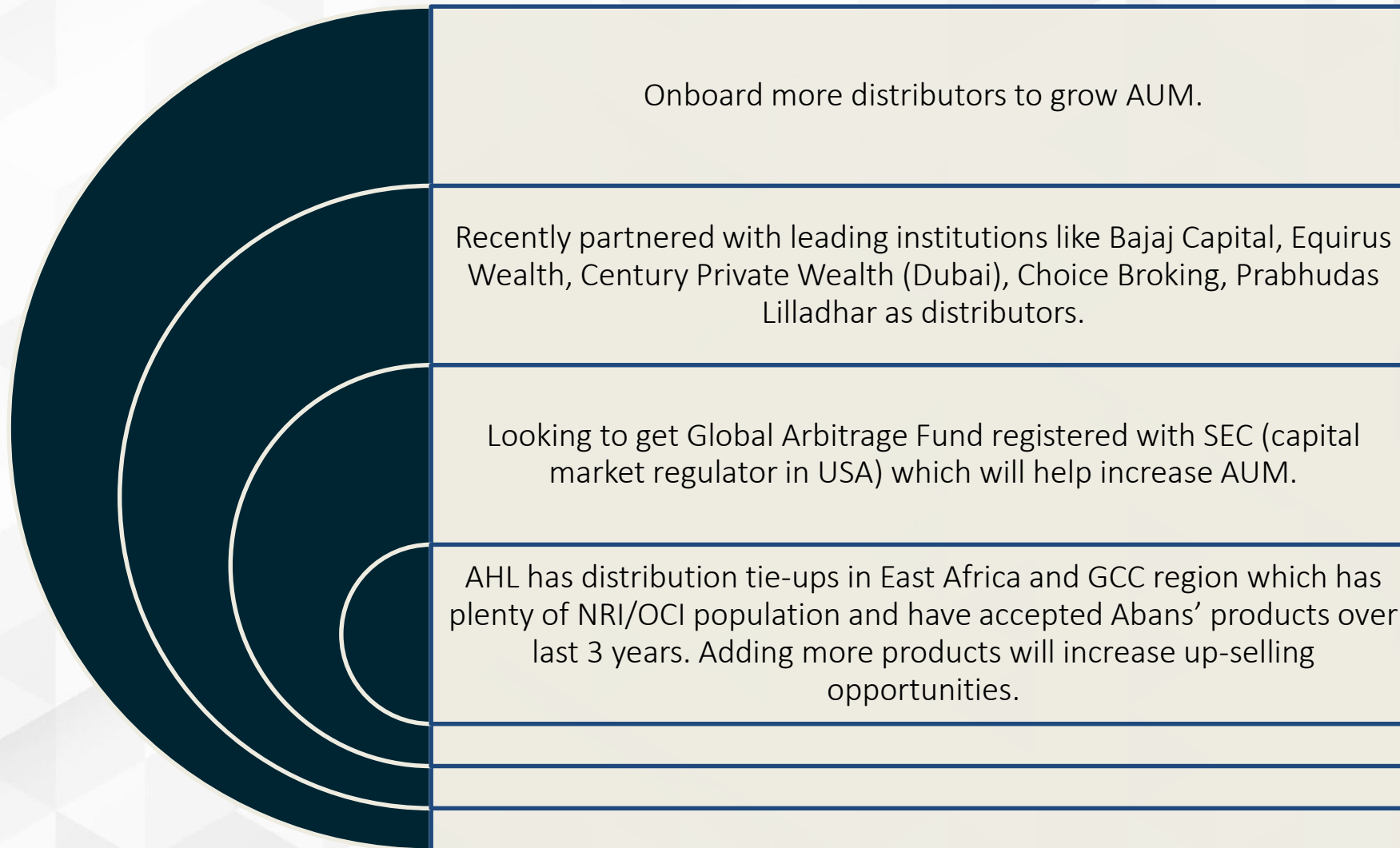
- Abans Finance Pvt. Ltd. (AFPL), the lending arm of Abans Holdings Limited is a RBI registered, non deposit taking NBFC since 2013.
- The NBFC business is primarily focused on providing secured and unsecured term financing to individuals and small and medium enterprise (SME) across India.
- The company has a strong track record of lending towards high asset quality with negligible delinquency.
- NBFC business enjoys an average net interest margins of ~7.79% and has a CRAR of 38.43% (As on 31st March, 24).
- As on 31st March 2024 the Net worth of the NBFC stands at INR 317 Crs
- The lending book has a portfolio mix at Agri Commodity (59%), Financial services (13%) and Other industries (28%).
- AFPL was awarded with “Outstanding Achievement in Business & Social Service ” by Indian Achievers Forum in 2018.





**Strategic  
Overview**





## An integrated financial services platform:

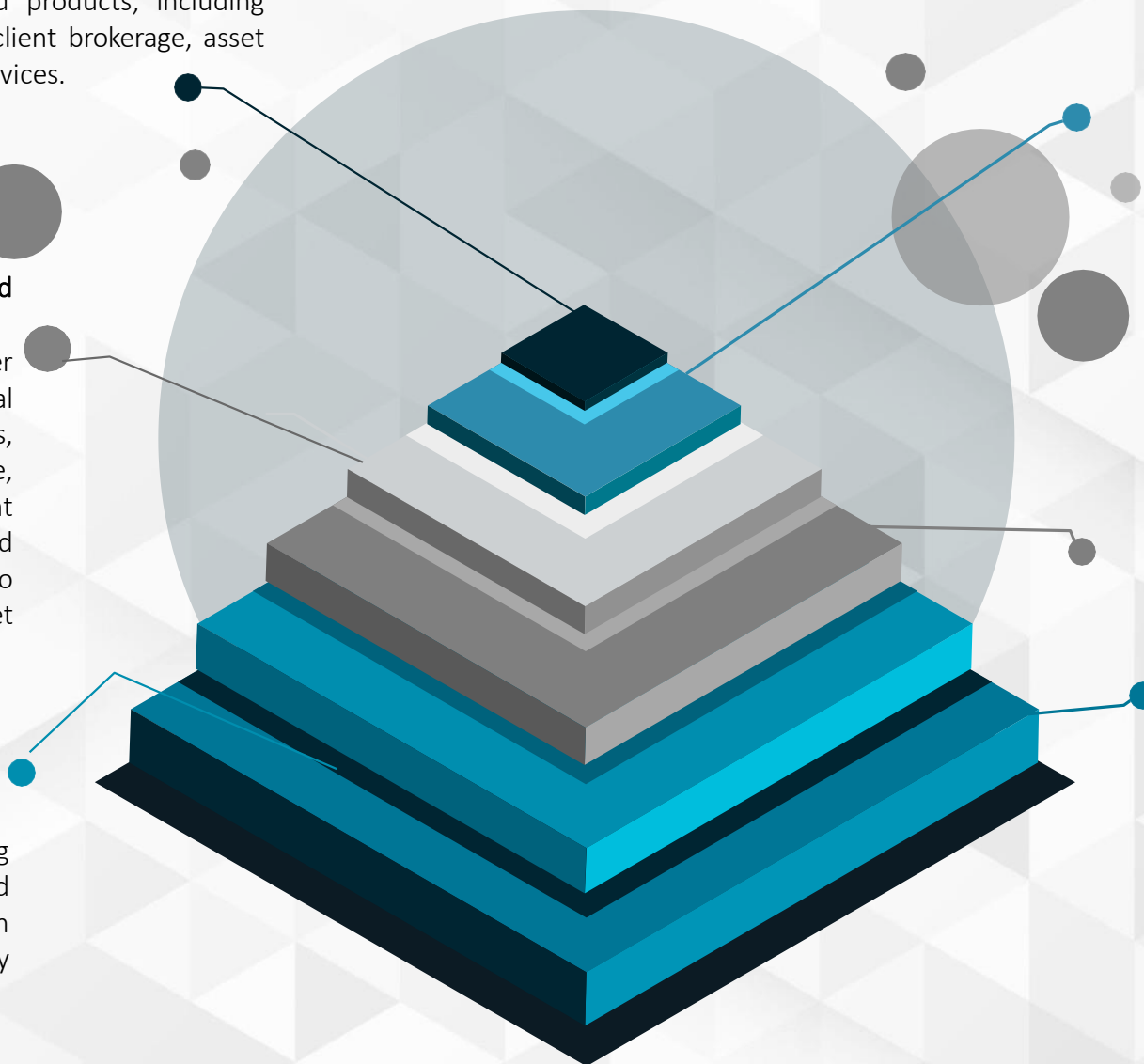
Offering various financial services and products, including financing, institutional trading, private client brokerage, asset management and investment advisory services.

## Strong relationships with clients and market participants:

Being a global financial services provider offering opportunities in multi-asset global institutional trading in equities, commodities and foreign exchange, private client broking, asset management and investment advisory services and wealth management services to corporate, institutional and high net worth individual clients.

## Asset Quality:

It indicates a portfolio with a strong track record of loan repayment and creditworthiness. The resulting margin demonstrates AFPL ability to effectively manage the interest rate spread.



## Standardized operating procedures and efficient use of technology:

Implemented standardized operating procedures that have enabled us to develop a scalable and replicable business model across the globe and across our various financing product portfolios & IT infrastructure and effective use of technology has enabled us to develop an effective risk control framework for our global business transactions and also improve employee productivity and operating efficiencies.

## Global exposure providing innovative financial products:

International exposure helps our customers diversify a portfolio, which in turn provides a balance between geographies.

## Strong human capital and organizational culture:

Retaining top talent by providing them opportunities to grow.

We expect consistent and sustained growth trajectory for FY 2024-25



**ASSET UNDER  
MANAGEMENT (AUM)**

AUM grew by 53% in FY 24



**CONSOLIDATED EBITDA**

EBITDA grew by 74% in FY 24



**NET INTEREST MARGIN (NIM)**

NIM for FY 24 is 7.8%



**REVENUE FROM AGENCY  
BUSINESS**

Agency income Grew by 133%

**Financial  
Overview**



# Historical Consolidated Income Statement

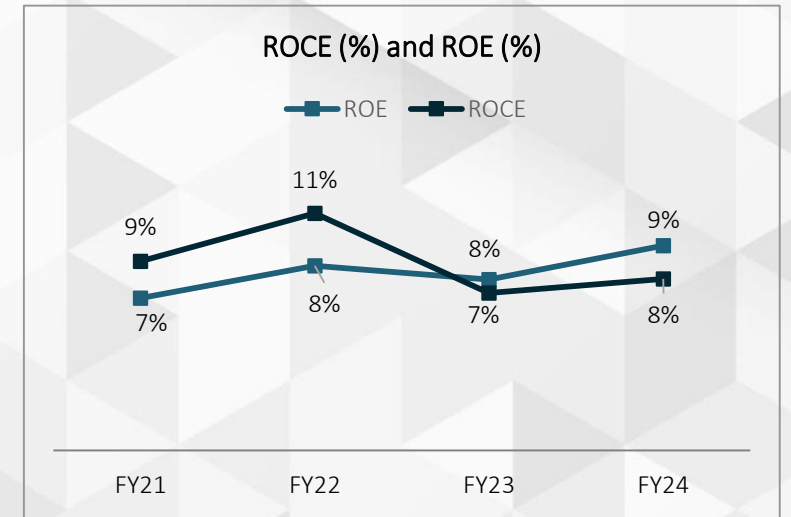
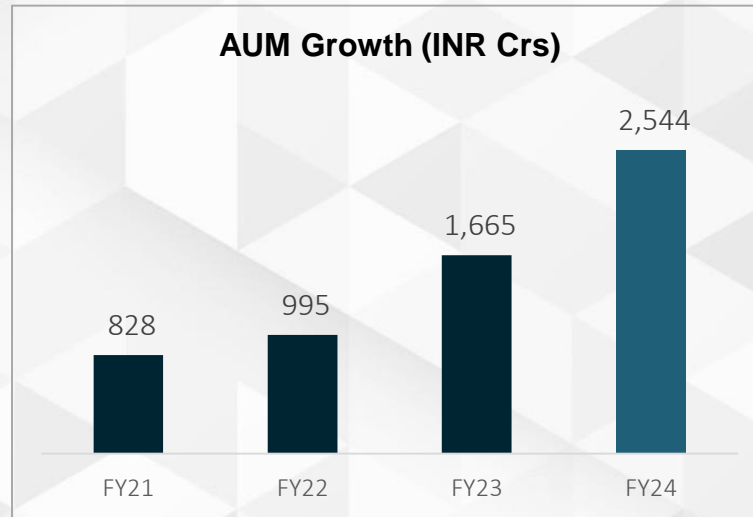
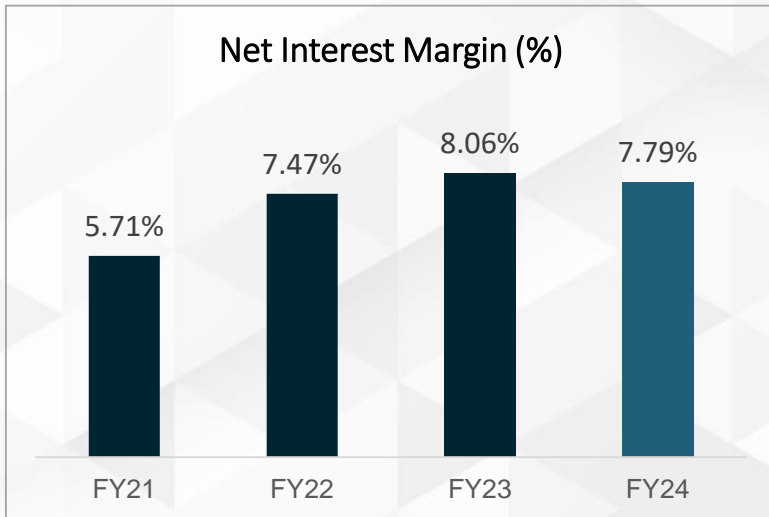
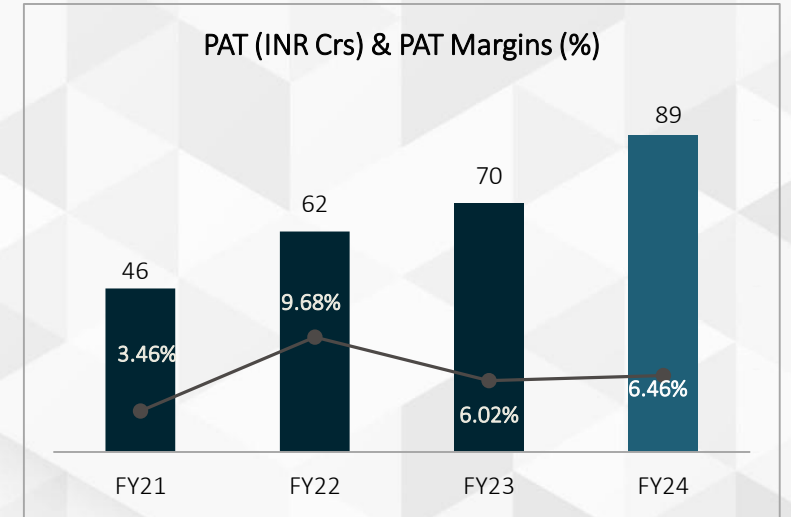
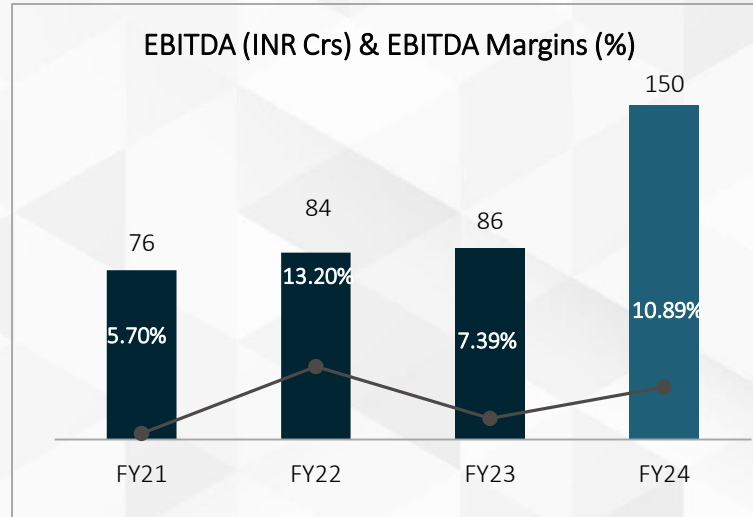
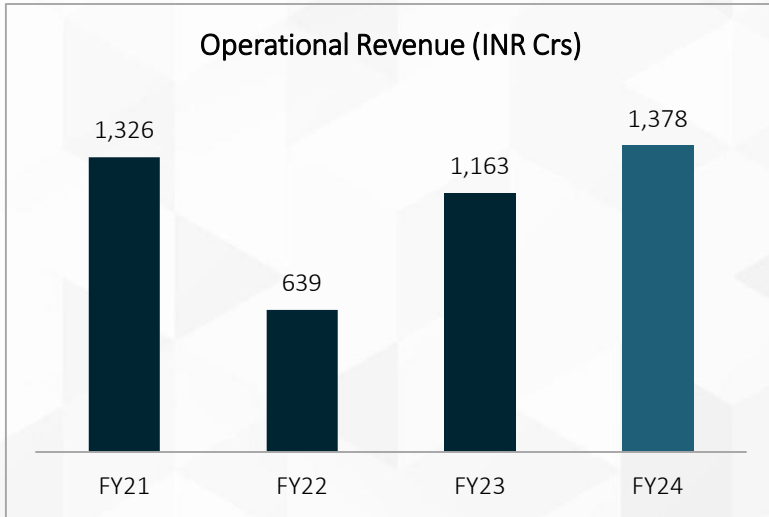
Particulars (INR Crs)	FY21	FY22	FY23	FY24
<b>Revenue from Operations</b>	<b>1,326</b>	<b>639</b>	<b>1,163</b>	<b>1,378</b>
Total Expenses	1,250	555	1,077	1,228
<b>EBITDA</b>	<b>76</b>	<b>84</b>	<b>86</b>	<b>150</b>
<b>EBITDA Margins (%)</b>	<b>5.73%</b>	<b>13.15%</b>	<b>7.39%</b>	<b>10.89%</b>
Other Income	5	7	1	2
Depreciation	1	1	1	1
Interest	31	26	10	51
<b>Profit before exceptional items</b>	<b>49</b>	<b>66</b>	<b>76</b>	<b>100</b>
Exceptional Items	0	0	0	0
<b>PBT</b>	<b>49</b>	<b>66</b>	<b>76</b>	<b>100</b>
Tax	3	4	6	11
<b>PAT</b>	<b>46</b>	<b>62</b>	<b>70</b>	<b>89</b>
<b>PAT Margins (%)</b>	<b>3.47%</b>	<b>9.70%</b>	<b>6.02%</b>	<b>6.46%</b>
Other comprehensive income	(5)	16	34	7
Total comprehensive income	41	78	104	96
<b>Diluted EPS</b>	<b>9.88</b>	<b>13.44</b>	<b>14.84</b>	<b>17.74</b>



# Historical Consolidated Balance Sheet

Particulars (INR Crs)	FY22	FY23	FY24
<b>Assets</b>			
<b>Non-Current Assets</b>	<b>111</b>	<b>209</b>	<b>212</b>
Property, plant & equipment	13	13	13
Other intangible asset	1	0	1
Goodwill on consolidation	6	6	6
Financial Assets			
• Investments	88	<b>185</b>	<b>186</b>
• Other financial assets	3	4	5
Other non-current assets	0	1	1
<b>Current Assets</b>	<b>1,099</b>	<b>1,654</b>	<b>2,685</b>
Inventories	60	61	56
Financial Assets			
• Trade receivables	311	249	221
• Cash and cash equivalents & Bank	142	351	288
• Derivative & Investments	19	430	821
• Short Terms Loans & Advances	149	168	347
• Other financial assets	411	390	943
Current Tax Assets (net)	1	1	3
Other current assets	6	4	6
<b>TOTAL ASSETS</b>	<b>1,210</b>	<b>1,863</b>	<b>2,897</b>

Particulars (INR Crs)	FY22	FY23	FY24
<b>Equity and Liabilities</b>			
• Share Capital	9	10	10
• Other Equity	622	817	921
• Non-controlling interest	105	77	82
<b>Total Equity</b>	<b>736</b>	<b>904</b>	<b>1,013</b>
Non-Current Liabilities			
• Loans & Borrowings	34	106	203
Provisions	2	2	3
Deferred tax liabilities (Net)	3	3	1
<b>Total Non-Current liabilities</b>	<b>39</b>	<b>111</b>	<b>207</b>
Current Liabilities			
• Borrowings	52	335	726
• Trade Payables	138	80	145
• Other financial liabilities	244	421	796
Provisions	0	1	1
Other Current Liabilities	0	9	2
Current Tax Liabilities (net)	1	2	7
<b>Total Current liabilities</b>	<b>435</b>	<b>848</b>	<b>1,677</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,210</b>	<b>1,863</b>	<b>2,897</b>



Share Price Movement (Up to 31<sup>st</sup> March, 2024)

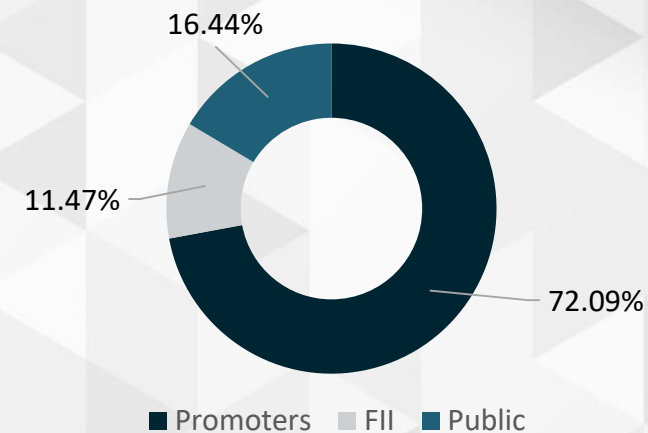


Source: BSE

Market Data (INR) (As on 31<sup>st</sup> March, 2024)

Face Value	2.0
CMP	267.0
52 Week H/L	355.0/210.0
Market Cap (INR Crs)	1,338.9
Shares O/S (Crs)	5.0
Avg. Vol. ('000)	369.8

Shareholding Pattern (As on 31<sup>st</sup> March, 2024)



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Investor Kit-link: [www.valoremadvisors.com/abans](http://www.valoremadvisors.com/abans)

Thank  
You

