

PRIMA AGRO LIMITED



CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533, (4 Lines)
CIN: L15331KL 1987PLC004833
E-mail: primagroupcompanies@gmail.com
primaedayar@gmail.com
www.primaagro.in

12th February, 2024

To

Stock Code: BSE: 519262
ISIN: INE297D01018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 023

Dear Sir/Madam,

Subject: Outcome of Board Meeting dated Monday, 12th February 2024 pursuant to Regulation 30 of SEBI (LODR) Regulations 2015

Reference: Board Meeting Intimation Letter dated 03rd February, 2024

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held on Monday, 12th February 2024 has inter-alia considered and approved the following: -

1. The Board of Directors approved and adopted the Un-Audited Financial Results both Standalone and Consolidated, for the quarter and nine months ended 31st December 2023- The copy of the said statement is enclosed herewith. The results are duly approved by the Audit Committee also in its meeting held on 12th February 2024.
2. The Board approved the Limited Review Report on the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December 2023 as received from the Statutory Auditors, M/s. Grandmark and Associates, Chartered Accountants, (Firm Registration No. 011317N)- The copy of the Limited Review Report is enclosed herewith.
3. The Board accorded sanction to issue a counter guarantee in favor of State Bank of India, Commercial Branch, Padivattaom in pursuance of renewal of an existing bank guarantee in favor of Food Corporation of India Limited (FCI) for Rs. 10 Lakhs.



4. The approval of the Board was accorded to file an appeal before the Hon'ble Supreme Court against the judgement of Hon'ble High Court of Kerala in the Food Corporation of India (FCI) case.
5. The Board considered, discussed and reviewed the other items and ongoing business propositions.

The above announcements are also being made available on the website of the Company at www.primaagro.in

The meeting commenced at 02.00 PM and concluded at 02.55 PM.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,
For **Prima Agro Limited**

V. R. Sadasivan Pillai
Company Secretary and Compliance Officer
Membership Number: A18409

PRIMA AGRO LTD

CIN:L15331KL1987PLC004833

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

Un Audited Standalone Financial Results for the Quarter ended on 31st December, 2023 prepared in compliance with the Indian Accounting Standards(Ind-AS)

Security Code- 519262		Figures In Millions					
Particulars		STANDALONE					
		Quarter Ended			Nine Months ended		Year Ended
		31st Dec,2023	30th Sept,2023	31st Dec,2022	31st Dec,2023	31st Dec,2022	31st March,2023
SL No.	Type	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Months		3	3	3	9	9	12
1	Revenue from operation	28.05	33.28	33.32	96.59	105.84	137.77
2	Investment Income	0.00	0.00	0.00	0.00	0.00	4.47
3	Other Income	0.63	0.61	0.92	1.76	2.18	8.88
4	Total Income (1+2+3)	28.68	33.89	34.24	98.35	108.02	151.12
5	Expense						
(i)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	8.32
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	0.13	0.00	-2.73	0.05	-2.95	0.44
(iv)	Employee benefits expense	8.48	8.69	7.93	26.29	26.43	39.60
(v)	Cost of Power & Fuel	5.21	5.88	6.05	17.91	18.81	24.45
(vi)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.56
(vii)	Depreciation and amortisation expense	1.85	1.85	1.80	5.55	5.40	7.55
(viii)	Administration and other expenses	11.74	11.92	12.73	34.28	39.51	45.75
6	Total expenses (5(i) to 5(viii))	27.41	28.34	25.78	84.08	87.20	126.67
7	Profit before exceptional items and tax (4-6)	1.27	5.55	8.46	14.27	20.82	24.45
8	Exceptional items (net)(IT Refund)	3.39	0.00	0.00	3.39	0.00	0.43
9	Profit before tax (7+8)	4.66	5.55	8.46	17.66	20.82	24.88
10	Tax expense (28%)	1.30	1.54	2.46	4.91	6.13	6.09
11	Profit for the quarter/year (9-10)	3.36	4.01	6.00	12.75	14.69	18.79
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
13	Total comprehensive income for the quarter/year (11+12)	3.36	4.01	6.00	12.75	14.69	18.79
14	Paid up equity share capital(No. of Shares) (Face value per share Rs.10 each)	5.195	5.195	5.195	5.195	5.195	5.195
15	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)						
(i)	Basic and diluted before exceptional items and tax (Rs.) (refer note below)	0.24	1.07	1.63	2.75	4.00	4.71
(ii)	Basic and diluted after exceptional item and tax (Rs.) (refer note below)	0.65	0.77	1.15	2.45	2.83	3.62

Notes

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12-02-2024
- The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaagro.in)
- There is no exceptional and extraordinary item to report for the above period.
- Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to make them comparable.
- The EPS is calculated before considering Preferene Share Dividend



For Prima Agro Limited

S.K.Gupta
Chairman & Managing Director
DIN:00248760

Ernakulam
12-02-2024



GRAND MARK & Associates

CHARTERED ACCOUNTANTS

VIth Level, Amrita Trade Towers,
Pallimukku, S. A. Road, Kochi - 682 016
Phone No: 0484 - 2354694, 2373610
Email: gmakochi@grandmarkca.com
vkande@gmail.com

Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors
M/s. Prima Agro Limited
Kochi**

We have reviewed the accompanying statement of unaudited standalone financial results of **Prima Agro Limited** for the quarter ended 31st December and year to date from 1st April, 2023 to 31st December, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on this consolidated financial statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410 "Review of interim financial information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquires of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 24228064BJZYEZ6931

For **GRAND MARK & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 011317N

Place: Cochin
Date: 12/02/2024




CA. BIBIN SAJJAN, FCA
PARTNER

Membership No: 228064

H.O. : 215, II-Floor, Neo Corporate Plaza, Kanchpada, Ramchandra Lane Extension, Malad (West), Mumbai - 400064
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Tel.: 022-28440807, 011-42705151, 9811085147 | Email : info@grandmarkca.com

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Jharkhand | Karnal | Kochi | Kolkata | Lucknow | Ludhiana | Mumbai | Nashik | New Delhi | Noida | Panvel |
Pune | Pollachi | Raipur | Rohtak | Thiruvananthapuram | Vijayawada

PRIMA AGRO LTD

CIN:L15331KL1987PLC004833

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

Un Audited Consolidated Financial Results for the Quarter ended on 31st December, 2023 prepared in compliance with the Indian Accounting Standards(Ind-AS)

Security Code- 519262		Figures In Millions					
		CONSOLIDATED					
Particulars		Quarter Ended			Nine Months ended		Year Ended
		31st Dec,2023	30th Sept,2023	31st Dec,2022	31st Dec,2023	31st Dec,2022	31st March,2023
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- Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to make them comparable.
- The EPS is calculated before considering Preferene Share Dividend



For Prima Agro Limited

S.K.Gupta
Chairman & Managing Director
DIN:00248760



GRAND MARK & Associates

CHARTERED ACCOUNTANTS

VIth Level, Amrita Trade Towers,

Pallimukku, S. A. Road, Kochi - 682 016

Phone No: 0484 - 2354694, 2373610

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vkande@gmail.com

Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors
M/s. Prima Agro Limited
Kochi**

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We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410 "Review of interim financial information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquires of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 24228064BJZYEY6491

For **GRAND MARK & ASSOCIATES**

CHARTERED ACCOUNTANTS

FRN: 011317N



**Place: Cochin
Date: 12/02/2024**

CA BIBIN SAJJAN, FCA

PARTNER

Membership No: 228064

H.O. : 215, II-Floor, Neo Corporate Plaza, Kanchpada, Ramchandra Lane Extension, Malad (West), Mumbai - 400064

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