



August 10, 2022

To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 540268

Subject: Outcome of the Board Meeting held on August 10, 2022

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30, 33 and Chapter V of the Securities and Exchange of Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"), we wish to inform you that the Board of Directors of TruCap Finance Limited ("Company") at their meeting held today i.e., August 10, 2022, has, inter alia, considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2022, along with Limited Review Report issued by the Statutory Auditors thereon.

In this regard, please find enclosed herewith the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2022, along with Limited Review Report issued by the Statutory Auditors of the Company. Further, in compliance with Regulation 52(4) and 54(2) and 54(3) of the Listing Regulations, few line items specified in Listing Regulations are also included in the standalone unaudited financial results for the quarter ended June 30, 2022.

The meeting of the Board of Directors commenced at 6:15 p.m. and concluded at 8.05 p.m.

Kindly take this intimation on record.

Thanking you,

Yours faithfully,
For TruCap Finance Limited
(Formerly known as Dhanvarsha Finvest Limited)

Lalit Chendvankar
Company Secretary & Compliance Officer



Encl: a/a

TruCap Finance Limited
(Formerly known as Dhanvarsha Finvest Limited)

Regd. Off : 3rd Floor, A Wing, D. J. House, Old Nagardas Road, Andheri (East), Mumbai - 400 069
Tel : 1800 210 2100 | contact@dhanvarsha.co | www.dhanvarsha.co | CIN : L24231MH1994PLC334457

Limited Review Report on Unaudited Quarterly Standalone Financial Results of TruCap Finance Limited (Formerly - Dhanvarsha Finvest Limited) Pursuant to the Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS

TRUCAP FINANCE LIMITED (FORMERLY- DHANVARSHA FINVEST LIMITED)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **TRUCAP FINANCE LIMITED (FORMERLY- DHANVARSHA FINVEST LIMITED)** ("the Company") for the quarter ended **30 June 2022** together with notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it



Bansal Bansal & Co.

Chartered Accountants

has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. Erstwhile Statutory Auditor has carried out (a) Limited Review of the unaudited Standalone Financial results of the Company as per the Listing Regulations for the quarter ended June 30, 2021 and issued an unmodified conclusion vide its report dated August 13, 2021 (b) audit of the Standalone Financial results of the Company as per the Listing Regulations for the year ended March 31, 2021 and issued an unmodified opinion vide its report dated June 10, 2021. whose reports have been furnished to us and which have been relied upon us for the purpose of our review of the Statement.

Our opinion is not modified in respect of this matter.

For Bansal Bansal & Co.

Chartered Accountants

FRN: 100986W



Jatin Bansal

Jatin Bansal
Partner

Membership No.: 135399

UDIN: 22135399AOUBSI1227

Place : Mumbai

Dated : 10th August 2022

TruCap Finance Limited
(Formerly Dhanvarsha Finvest Limited)

Registered office:- 3rd Floor, A Wing, D J House, Old Nagardas Road, Andheri (East), Mumbai - 400069, Maharashtra.
Tel:- +91 22 6845 7200, Email ID:- contact@df ltd.in, Website:- www.dhanvarsha.co.
CIN:- L24231MH1994PLC334457

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2022 (Unaudited)	31.03.2022 (Audited)*	30.06.2021 (Unaudited)	31.03.2022 (Audited)
Revenue from operations				
i Interest income	2197.25	1446.47	618.18	4546.75
ii Fees and commission income	352.66	858.97	359.67	2270.16
iii Net gain on fair value changes	23.18	9.24	162.67	164.67
I Total Revenue from operations	2573.09	2314.68	1140.52	6981.58
II Other income	35.79	11.31	1.06	24.07
III Total Income (I+II)	2608.88	2325.99	1141.58	7005.65
Expenses				
i Finance costs	999.44	844.73	350.98	2435.24
ii Fees and commission expense	30.22	12.78	16.85	72.41
iii Impairment on financial instruments (refer note 8)	35.40	96.94	30.41	130.23
iv Employee benefits expenses	572.88	254.05	297.97	1392.28
v Depreciation, amortization and impairment	137.36	128.99	73.20	408.00
vi Other expenses	582.56	661.66	196.89	1499.80
IV Total Expenses	2357.86	1999.15	966.30	5937.96
V Profit before Exceptional Item and tax (III - IV)	251.02	326.84	175.28	1067.69
VI Exceptional items	-	-	-	-
VII Profit before tax (V + VI)	251.02	326.84	175.28	1067.69
VIII Tax expense:				
i Current tax	40.28	68.82	33.90	285.25
ii Deferred tax	25.39	8.01	137.88	45.23
iii Tax adjustment for earlier years	-	-	-	-
Total Tax Expense	65.67	76.83	171.78	330.48
IX Profit for the period/year after tax (VII - VIII)	185.35	250.01	3.50	737.21
X Other Comprehensive Income				
i Items that will not be reclassified to profit or loss Remeasurement gain/(loss) on defined benefit plan	(1.67)	(8.13)	0.49	(6.66)
ii Income tax relating to items that will not be reclassified to profit or loss	0.46	2.26	(0.14)	1.85
Other comprehensive income	(1.21)	(5.87)	0.35	(4.81)
XI Total Comprehensive Income for the period/year (IX + X)	184.14	244.14	3.85	732.40
XII Paid up equity share capital (face value of Rs. 2/- per share)	2137.83	1776.78	1533.29	1776.78
XIII Other Equity	18960.74	15617.34	14300.55	15617.34
XIV Earnings per equity share (Not annualised for the interim periods)				
Basic (Rs.)	0.18	0.95	0.01	0.95
Diluted (Rs.)	0.18	0.80	0.01	0.80

Notes:

- 1 Fee and commission income majorly includes commission from syndication loan.
- 2 The above unaudited standalone financial results for the quarter ended June 30, 2022 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on August 10, 2022.



- 3 The Standalone Financial results for the quarter ended June 30, 2022 have been limited reviewed by the Statutory Auditors.
- 4 The name of Company has been changed from Dhanvarsha Finvest Limited to TruCap Finance Limited with effect from August 3, 2022 vide certificate of incorporation pursuant to change in name issued by Registrar of Companies, Mumbai.
- 5 The Board of the Company has changed the registered office address of the Company from 2nd Floor, Building No. 4, DJ House, Old Nagardas Road, Andheri East, Mumbai 400069 to 3rd Floor, A Wing, D.J. House, Old Nagardas Road, Andheri East, Mumbai - 400069 with effect from May 31, 2022.
- 6 During the quarter ended June 30, 2022, the Company has:
 - allotted 1,37,52,435 equity shares upon conversion of compulsory convertible debentures ("CCDs")/convertible warrants to Promoters.
 - allotted 33,16,684 equity shares upon conversion of convertible warrants to non-promoter category upon conversion of CCDs and convertible warrants.
 - 4,95,956 convertible warrants held by non-promoter investor has not been exercised within a period of 18 months from the date of its allotment and hence the upfront consideration amounting to Rs. 27.60 lakhs received by the Company towards the same has been forfeited in compliance with Regulation 169 (3) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2018, as amended.
 - allotted 9,83,230 equity shares and 27,74,706 convertible warrants to non-promoter category through preferential issue.
- 7 The Company has primarily two reportable business segments namely Fund based Activities and Advisory services for the quarter June 30, 2022. The Company publishes unaudited standalone financial results along with the unaudited consolidated financial results and in accordance with Ind AS 108 - Operating Segments, the Company has disclosed the segment information in the unaudited consolidated financial results of the Company.
- 8 Pursuant to the RBI circular dated November 12, 2021 - "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarifications", the Company is in process to put the systems/technology in place for aligning the definition of Non-performing Assets. Further, on February 15, 2022, the RBI allowed deferment till September 30, 2022 of Para 10 of this circular pertaining to upgrade of non-performing accounts.
- 9 The Listed, Secured, Non-Convertible Debentures (NCDs) of the Company aggregating to Rs. 30 Crore (principal value) are secured by corporate guarantee of Wilson holdings Pvt Ltd, holding company and first and exclusive charge basis by way of hypothecation over the receivables of the Company and the the Company has maintained at all times the asset cover at 1.25 (One decimal point two five) times as mentioned in the offer/date document. These NCDs were allotted on June 11, 2021 and September 02, 2021 respectively and listed on BSE
- 10 Disclosure pertaining to RBI Master Direction - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021 - During the quarter ended June 30, 2022 the Company not transferred/assigned any loan exposures.
- 11 Disclosures as required under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure I.
- 12 *The figures for the Fourth quarter of the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the previous financial year which was subject to limited review by the statutory auditors.
- 13 The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current quarter presentation.



For and on behalf of the Board of TruCap Finance Limited

Rohanjeet Singh Juneja

Rohanjeet Singh Juneja
 Managing Director and
 Chief Executive Officer
 DIN: 08342094

Mumbai, August 10, 2022

Annexure - I

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter ended June 30, 2022

Sr. No	Particulars	Ratios
1	Debt-Equity Ratio	1.48
2	Debt Service Coverage Ratio (Note: c)	Not Applicable
3	Interest Service Coverage Ratio (Note: c)	Not Applicable
4	Outstanding Redeemable Preference Shares (Quantity)	Nil
5	Outstanding Redeemable Preference Shares (Rs in Lakhs)	Nil
6	Capital Redemption Reserve (Rs in Lakhs)	Nil
7	Debenture Redemption Reserve (Rs in Lakhs) (Note: c)	Not Applicable
8	Net Worth (Rs in Lakhs)	21,098.57
9	Net Profit After Tax (Rs in Lakhs)	185.35
10	Earnings Per Share (In Rs) (Not Annualised)	
	- Basic	0.18
	- Diluted	0.18
11	Current Ratio (Note: c)	Not Applicable
12	Long Term Debt To Working Capital (Note: c)	Not Applicable
13	Bad Debts To Account Receivable Ratio (Note: c)	Not Applicable
14	Current Liability Ratio (Note: c)	Not Applicable
15	Total Debts To Total Assets	0.58
16	Debtors Turnover (Note: c)	Not Applicable
17	Inventory Turnover (Note: c)	Not Applicable
18	Operating Margin (%) (Note: c)	Not Applicable
19	Net Profit Margin (%)	7.10%
20	Sector Specific Equivalent Ratios: i.e. GNPA And NNPA	
	- GNPA %	3.50
	- NNPA %	2.19
	- Overall Provision Coverage Ratio	40.57

Notes:

- Debt Equity ratio = Total Borrowings/Total Equity
- Net worth means share capital plus reserves less miscellaneous expenditure to the extent not written off.
- The Company is registered with the Reserve Bank of India as Non-Banking Financial Company, hence these ratio are generally not applicable.
- Total Debts to total assets = Total Borrowings/Total Assets
- Net profit margin = Net profit after Tax/Total Income
- Overall Provision coverage = Total ECL Provision (Including Interest)/Gross Non Performing Advances(GNPA)



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Limited Review Report on Unaudited Quarterly Consolidated Financial Results of TruCap Finance Limited (Formerly - Dhanvarsha Finvest Limited) Pursuant to the Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS

TRUCAP FINANCE LIMITED (FORMERLY- DHANVARSHA FINVEST LIMITED)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **TRUCAP FINANCE LIMITED (FORMERLY- DHANVARSHA FINVEST LIMITED)** ("the parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended **30 June, 2022** together with notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1.	TruCap Finance Limited (Formerly - Dhanvarsha Finvest Limited)	Parent
2.	DFL Technologies Private Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying unaudited Consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies



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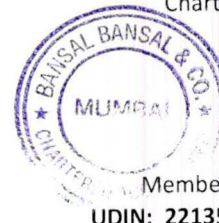
Chartered Accountants

Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

6. Erstwhile Statutory Auditors has carried out (a) Limited Review of the unaudited Consolidated Financial results of the Company as per the Listing Regulations for the quarter ended June 30, 2021 and issued an unmodified conclusion vide its report dated August 13, 2021 (b) audit of the Standalone Financial results of the Company as per the Listing Regulations for the year ended March 31, 2021 and issued an unmodified opinion vide its report dated June 10, 2021.

Our opinion is not modified in respect of this matter.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W



Jatin Bansal

Jatin Bansal
Partner

Membership No.: 135399

UDIN: 22135399AOUCCFF3331

Place : Mumbai
Dated : 10th August 2022

TruCap Finance Limited
(Formerly Dhanvarsha Finvest Limited)

Registered office:- 3rd Floor, A Wing, D J House, Old Nagardas Road, Andheri (East), Mumbai - 400069, Maharashtra.

Tel:- +91 22 6845 7200, Email ID:- contact@dfnfd.in, Website:- www.dhanvarsha.co.

CIN:- L24231MH1994PLC334457

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2022

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2022 (Unaudited)	31.03.2022 (Audited)*	30.06.2021 (Unaudited)	31.03.2022 (Audited)
Revenue from operations				
i Interest income	2,194.45	1,445.48	615.75	4,536.31
ii Fees and commission income	340.04	848.37	590.72	2,873.15
iii Net gain on fair value changes	23.18	9.24	162.67	164.67
I Total Revenue from operations	2,557.67	2,303.09	1,369.14	7,574.13
II Other income	44.81	11.31	1.06	24.07
III Total Income (I+II)	2,602.48	2,314.40	1,370.20	7,598.20
Expenses				
i Finance costs	999.44	844.73	351.71	2,435.97
ii Fees and commission expense	29.02	12.57	18.16	69.27
iii Impairment on financial instruments (refer note 9)	35.40	161.87	33.92	207.34
iv Employee benefits expenses	634.17	301.41	452.22	1,853.86
v Depreciation, amortization and impairment	166.18	153.21	81.06	474.69
vi Other expenses	666.09	802.05	257.29	1,838.23
IV Total Expenses	2,530.30	2,275.84	1,194.36	6,879.36
V Profit before Exceptional Item and tax (III - IV)	72.18	38.56	175.84	718.84
VI Exceptional items	-	-	-	-
VII Profit before tax (V + VI)	72.18	38.56	175.84	718.84
VIII Tax expense:				
i Current tax	40.28	63.01	45.76	285.25
ii Deferred tax	47.03	(6.10)	133.37	35.11
iii Tax adjustment for earlier years	-	-	-	-
Total Tax Expense	87.31	56.91	179.13	320.36
IX Profit for the period/year after tax (VII - VIII)	(15.13)	(18.35)	(3.27)	398.48
X Other Comprehensive Income				
i Items that will not be reclassified to profit or loss				
Remeasurement gain/(loss) on defined benefit plan	(1.67)	(0.30)	0.49	1.16
ii Income tax relating to items that will not be reclassified to profit or loss	0.46	0.22	(0.14)	(0.18)
Other comprehensive income	(1.21)	(0.08)	0.35	0.98
XI Total Comprehensive Income for the period/year (IX + X)	(16.34)	(18.43)	(2.92)	399.46
XII Paid up equity share capital (face value of Rs. 2/- per share)	2,137.83	1,776.78	1,533.29	1,776.78
XIII Other Equity	18,488.14	15,430.90	14,349.09	15,430.90
XIV Earnings per equity share (Not annualised for the interim periods)				
Basic (Rs.)	(0.02)	(0.03)	0.01	0.52
Diluted (Rs.)	(0.02)	0.02	0.01	0.45



Notes:

1. SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
(Rs. in Lakhs)				
Particulars	Quarter Ended			Year Ended
	30.06.2022 (Unaudited)	31.03.2022 (Audited)*	30.06.2021 (Unaudited)	31.03.2022 (Audited)
I	Segment Revenue			
	- Fund Based Activities	2,113.27	1,797.69	1,017.14
	- Advisory Services	420.00	492.43	352.00
	Total Segment Revenue	2,533.27	2,290.12	1,369.14
	Less : Inter Segment Revenue	-	-	-
	Revenue from Operations	2,533.27	2,290.12	1,369.14
II	Segment Results			
	Profit before Tax from each segment :			
	- Fund Based Activities	(39.50)	(53.60)	55.41
	- Advisory Services	75.36	137.80	138.52
	Total Segment Results	35.86	84.20	193.93
	Unallocable Income/(Expenditure) - net	36.32	(45.64)	(18.10)
	Profit before Tax	72.18	38.56	175.84
	Less: Taxes	87.31	56.91	179.11
	Profit after Tax	(15.13)	(18.35)	(3.27)
III	Capital Employed			
	Segment Assets			
	- Fund Based Activities	44,721.95	38,098.00	16,559.90
	- Advisory Services	586.92	859.23	1,033.27
	- Unallocated	7,778.77	8,209.94	10,583.81
	Total Segment Assets	53,087.64	47,167.17	28,176.98
	Segment Liabilities			
	- Fund Based Activities	32,073.63	29,515.86	12,048.51
	- Advisory Services	340.91	406.78	178.09
	- Unallocated	36.84	36.85	62.48
	Total Segment Liabilities	32,451.38	29,959.49	12,289.09

Notes:

- Fee and commission income majorly includes commission from syndication loan.
- The above unaudited consolidated financial results for the quarter ended June 30, 2022 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of TruCap Finance Limited (Formerly known as Dhanvarsha Finvest Limited) ("Parent Company") at their respective meetings held on August 10, 2022.
- The consolidated financial results for the quarter ended June 30, 2022 have been limited reviewed by the Statutory Auditors and they have issued an unmodified opinion. The unaudited consolidated financial results for the quarter ended June 30, 2022 include the unaudited financials of the wholly owned subsidiary, DFL Technologies Private Limited.
- The name of Parent Company has been changed from Dhanvarsha Finvest Limited to TruCap Finance Limited with effect from August 3, 2022 vide certificate of incorporation pursuant to change in name issued by Registrar of Companies, Mumbai.
- The Board of the Parent Company has changed the registered office address of the Company from 2nd Floor, Building No. 4, DJ House, Old Nagardas Road, Andheri East, Mumbai 400069 to 3rd Floor, A Wing, D.J. House, Old Nagardas Road, Andheri East, Mumbai - 400069 with effect from May 31, 2022.
- The Board of the DFL Technologies Private Limited, wholly owned subsidiary company, has changed the registered office address of the Company from 2nd Floor, Building No. 4, DJ House, Old Nagardas Road, Andheri East, Mumbai 400069 to Ground Floor, D. J. House, Old Nagardas Road, Andheri (East), Mumbai - 400 069 with effect from May 31, 2022.



- 8 During the quarter ended June 30, 2022, the Parent Company has:
- allotted 1,37,52,435 equity shares upon conversion of compulsory convertible debentures ("CCDs")/convertible warrants to Promoters.
 - allotted 33,16,684 equity shares upon conversion of convertible warrants to non-promoter category upon conversion of CCDs and convertible warrants.
 - 4,95,956 convertible warrants held by non-promoter investor has not been exercised within a period of 18 months from the date of its allotment and hence the upfront consideration amounting to Rs. 27.60 lakhs received by the Parent Company towards the same has been forfeited in compliance with Regulation 169 (3) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2018, as amended.
 - allotted 9,83,230 equity shares and 27,74,706 convertible warrants to non-promoter category through preferential issue.
- 9 Pursuant to the RBI circular dated November 12, 2021 - 'Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarifications', the Parent Company is in process to put the systems/technology in place for aligning the definition of Non-Performing Assets. Further, on February 15, 2022, the RBI allowed deferment till September 30, 2022 of Para 10 of this circular pertaining to upgrade of non-performing accounts.
- 10 The Listed, Secured, Non-Convertible Debentures (NCDs) of the Parent Company aggregating to Rs. 30 Crore (principal value) are secured by corporate guarantee of Wilson Holdings Pvt Ltd, holding company, and first and exclusive charge basis by way of hypothecation over the receivables of the Parent Company and the Parent Company has maintained at all times the asset cover at 1.25 (One decimal point two five) times as mentioned in the offer/date document. These NCDs were allotted on June 11, 2021 and September 02, 2021 respectively and listed on BSE Limited.
- 11 Disclosure pertaining to RBI Master Direction - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021 - During the quarter ended June 30, 2022 the Parent Company not transferred/assigned any loan exposures.
- 12 *The figures for the Fourth quarter of the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the previous financial year which was subject to limited review by the statutory auditors.
- 13 The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current quarter presentation.



For and on behalf of the Board of TruCap Finance Limited

Rohanjeet Singh Juneja
Managing Director and
Chief Executive Officer
DIN: 08342094

Mumbai, August 10, 2022