



Ref. No.: GIC-HO/BOARD/SE-KMP-1/48/2023-24

Date: May 26, 2023

To,  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400001

The Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex  
Mumbai - 400051

**Scrip Code: (BSE – 540755/ NSE – GICRE)**

**Sub: Change in Key Management Person**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on 25<sup>th</sup> May 2023 ratified the appointment of following as Key Management Person of the Corporation, pursuant to the Insurance Regulatory and Development Authority of India (IRDAI) Corporate Governance Guidelines 2016:

1. Shri S. K. Rath, Smt. Jayashri B. and Shri V. Balkrishna as General Manager & Key Management Person of the Corporation w.e.f. 28<sup>th</sup> April 2023.
2. Smt. Modha Poojary as Chief Underwriting Officer & Key Management Person of the Corporation in place of Shri V. Balkrishna w.e.f. 4<sup>th</sup> May 2023.

Brief profiles of the aforesaid appointees are attached.

**For General Insurance Corporation of India**

**(Satheesh Kumar)**  
**CS & Compliance Officer**

**Encl.: A/A**

**भारतीय साधारण बीमा निगम**  
(भारत सरकार की कंपनी)

**General Insurance Corporation of India**  
(Government of India Company)

**CIN: L67200MH1972GOI016133 IRDA REG NO.: 112**

'सुरक्षा', १७०, जे. टाटारोड, चर्चगेट, मुंबई ४०००२०

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Mumbai 400020. INDIA Tel: 91-22-22867000

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## **Brief Profile of Key Managerial Personnel**

### **1. Shri S. K. Rath, General Manager**

Mr. Saroj Kumar Rath joined United India as a direct recruit officer in April 1991, after serving nine years as direct insurer in both Underwriting & Claims, shifted to GIC Re in the year 1999. Since then, he has been involved in various functions within GIC Re over the last two decades.

In his association with the reinsurance function, he was dealing with the non-life specialised classes like Marine, Agriculture, Health, Miscellaneous, Motor, Liability, Aviation, Credit & Life Re from most of the territories around the world. While handling the business portfolio in the Indian insurance market, he has handled many challenges in the fast-changing non-tariff scenario, and instrumental in improving the performance of the portfolios of Marine, Agriculture & Health while providing updated solutions to the cedants to protect their portfolio as well as providing capital relief.

Upon elevation as GM, he has been assigned with the functions of CDO, Business Intelligence, Actuary & Investment accounts at GIC's Head Office in Mumbai.

### **2. Smt. Jayashri B., General Manager**

She is a Post-Graduate in Commerce from Mumbai University, Fellow of Insurance Institute of India (FIII) and Associateship of the Chartered Insurance Institute (ACII), London. For most part of her career in GIC, she has worked in Investments and is currently assigned to the following portfolios - Enterprise Risk Management, Audit & Compliance, Budgeting, CSR, Legal, Credit rating & Investment Mid and Back.

### **3. Shri V. Balkrishna, General Manager**

A cost and management accountant, with a Certificate of Merit, from the Institute of Cost Accountants of India and qualifications of FIII and ACII, London, he presently manages the Claims Vertical in General Insurance Corporation of India.



During the course of his 34 years of service with the Corporation, he has worked in several sections of reinsurance and finance.

#### **4. Smt. Modha Poojary, Chief Underwriting Officer**

Modha Poojary joined GIC Re in April 1987. She is a Commerce graduate from Mumbai University and an Associate of Insurance Institute of India. She has handled various portfolios within the organization i.e. HR, Reinsurance (Marine (Cargo & Hull), Motor and Agriculture) & ITMG, Board Secretariat, CSR, Corporate Communication, Credit Rating etc. Currently as Deputy General Manager she holds the portfolios of Fire Foreign (Inward & Outward) and Pools.