

# **Sumeet** **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

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Date : 09/02/2022

To,  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, FORT,  
Mumbai - 400 001

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai : 400 051

**Scrip Code – 514211**

**Symbol - SUMEETINDS**

**Sub. : Intimation to the Shareholders-update**

Dear Sir,

This is in furtherance of our intimations dated 13/01/2022 and 27/12/2021 in relation to the proceedings before the Hon'ble Securities Appellate Tribunal ("SAT") and the Ld. Whole Time Member of SEBI.

The promoters of the company ("Appellants") had filed an appeal against the SAT's order dated December 21, 2021 before the Hon'ble Supreme Court of India.

The appeal was heard on dated February 7, 2022 when the Hon'ble Supreme Court was pleased to *inter alia* admit the appeal.

The Hon'ble Supreme Court has directed stay of any recovery proceedings against the Appellants subject to deposit of a sum of Rs. 3 crores with SEBI by March 7, 2022.

This is for your information and record.

Thanking you.

**For Sumeet Industries Limited**



**Anil Kumar Jain**  
**Company Secretary**