



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP OFF : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Ref: VILSTEX/FY2025/12

Date:15.05.2024

To,

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	Scrip Code – 509055

Sub: Outcome of the Board Meeting held on 15.05.2024

Dear Sir/ Madam,

Ref: Intimation under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This has reference to our letter dated May 07, 2024 giving Notice of the Board Meeting, inter alia, to consider and approve the Audited Financial Results of the Company (both Standalone and Consolidated) for the fourth quarter and financial year ended March 31, 2024 and recommendation of dividend, if any, for the financial year ended March 31, 2024, the Board at its Meeting held today i.e. Wednesday, May 15, 2024 transacted, inter alia, the following businesses:

- Based on the recommendation of Nomination & Remuneration Committee, subject to approval of the members of the Company in their ensuing 42nd Annual General meeting , approved re-appointment of Smt. G Saroja Vivekanand (DIN: 00012994) as Managing Director of the Company, not liable to retirement by rotation, for a period of five years effective from October 24, 2024 i.e., after completion of the present term of office. (Details of Smt. G. Saroja Vivekanand as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 are furnished as Annexure-1),
- Approved Audited Financial results of the company (both Standalone & Consolidated) for the fourth quarter and financial year ended March 31, 2024.
- Unmodified Opinion:**
M/s.Price Waterhouse & Co Chartered Accountants LLP, the Statutory Auditors of the Company, have issued Auditors' Reports with an unmodified opinion on the Audited Standalone and Consolidated Financial Statements for financial year ended March 31, 2024. This declaration is being made pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations.
- Dividend and Announcement of 42nd Annual General Meeting**
Recommended final dividend of Rs. 0.50/- (Rupees Fifty paise only) per share (i.e., 25%) on Equity share of Rs.2/- each fully paid-up for the financial year ended March 31, 2024, subject to the approval of Shareholders in the ensuing 42nd Annual General Meeting of the Company scheduled to be held on Monday, 15th July, 2024.

Regd. Office & Factory	: A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.
Factory : A.C. Division II	: Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
Factory : A.C. Division III	: GAT.No.70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory : A.C. Division IV	: Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempnaddodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
Factory : A.C. Division VI	: Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory : A.C. Division VII	: Survey No. 385, 386, Jujjuru (V), Near Kanchikacharla, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.
Factory : A.C. Division VIII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200.
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I	: Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146.



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The dividend, if approved by the shareholders at the AGM, will be paid within 30 days from declaration, subject to deduction of tax at source,

e) Book Closure:

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the closure of the Register of Members and Share Transfer Books of the Company from 18th June, 2024 to 21st June, 2024 (both days inclusive) for taking record of the Members of the Company for the purpose of payment of dividend and the AGM for the financial year ended March 31, 2024.

f) Shifting of Registered office

Approved Shifting of Registered office of the Company from "Survey No.315, Velumala Village, Ramchandrapuram Mandal, Sangareddy District – 502 300, Telangana, India" to "Visaka Tower, 1-8-303/69/3, S.P. Road, Secunderabad – 500 003, Telangana", subject to approval of the shareholders

g) Re-appointment of Cost auditor for the financial year 2024-25

Approved re-appointment of M/s. Sagar & Associates (Firm Regn. No. 000118), Practicing Cost Accountants, Hyderabad as Cost Auditors for the Financial Year 2024-25 to carry out Cost Audit of the Company

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby enclose the following:

- Statement showing the Audited Financial Results of the Company (both Standalone & Consolidated) for the fourth quarter and year ended March 31, 2024 and
- Audit Reports issued by statutory auditors of the Company.

The meeting of the Board of Directors commenced at 12:00 P.M.(Noon) and concluded at 06:10 P.M.

This is for your information and records please.

Thanking you,

Yours faithfully,

For VISAKA INDUSTRIES LIMITED

Ramakanth Kunapuli
Assistant Vice President & Company Secretary

Encl. a/a.

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Factory : A.C. Division III	: GAT.No.70/3A & 70/3A/3 & 70/1B &70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory : A.C. Division IV	: Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempnaddodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
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Appointment of Smt. G. Saroja Vivekanand (DIN:00012994)

Name of the Director	Smt. G.Saroja Vivekanand
Qualification	Bachelor's Degree in Arts
Age	58 Years
Date of First Appointment	25.05.2006
Date of Re-appointment and term of appointment	October 24,2024, subject to approval of the shareholders Five years period i.e., October 24, 2024 to October 23, 2029
Terms & Conditions of Re-appointment	Re-Appointment of Smt. G. Saroja Vivekanand as Managing Director by virtue of completion of term as approved earlier by shareholders of the Company on October 23, 2024.
Details of Listed entities in which a person also holds directorships and the memberships of the Committees of the Board	Nil
Relationship with other Directors, manager and other key managerial personnel of the Company	Smt. G. Saroja Vivekanand is the spouse of Dr. G. Vivek Venkatswamy, Chairman & Non- Executive Director of the Company and Mother of Shri. G. Vamsi Krishna, Joint Managing Director of the Company.
Information as required pursuant to BSE Circular with ref. no.LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018	Smt. G. Saroja Vivekanand is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority

Brief Profile and expertise in specific functional area:

Smt. G. Saroja Vivekanand is having nearly 40 years of experience in the field of Leadership, strategic planning, business operations, industry experience, risk management, consumer insights & supply chain management, governance and regulatory affairs.

She is honoured from University of Central America Honorary Doctorate for her accomplishments in the public life in promoting education for establishing a just and equitable society.

She has also worked as the chairperson for the Indian Woman Network (IWN) for the combined states of Telangana and Andhra Pradesh for the period between 2014-2016. IWN is the woman wing of CII (Confederation of Indian Industries) which is a non-government, not-for-profit, industry-led and industry-managed organization. Smt. Saroja Vivekanand is one of the founder trustees of Visaka Charitable Trust which was started in the year 2000 with two verticals i.e. provision of water for irrigation and education in the rural areas. The trust has taken several initiatives to help the underprivileged in the area of education and also provides irrigation facilities in rural villages.

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