

FCS/STX/2021

February 10, 2021

To,
The Dept. of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai: 400051

Subject: Outcome of the 197th Meeting of the Board of Directors of the Company held on Wednesday, February 10, 2021.

Dear Sir,

In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to intimate that the Board of Directors in its 197th Meeting held today i.e. Wednesday, February 10, 2021, at Corporate Office at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201305 (U.P.), considered and approved the following business:

1. Un-audited Financial Results of the Company for the quarter ended on December 31, 2020, as per IND—AS Rules of Company (Indian Accounting Standard) Rules, 2015.
2. Appointment of M/s VS Associates, Company Secretaries, as Secretarial Auditor of the Company for FY 2020-21.

The meeting was concluded at 08.05 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,

For **FCS Software Solutions Limited**

FCS Software Solutions Ltd.

Harsha Sharma
Company Secretary

Harsha Sharma

(Company Secretary)

Membership No.: A33548

enterprise interfaces

collaborative platforms

business processes





Aadit Sanyam & Associates

Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
FCS Software Solutions Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s FCS Software Solutions Limited ("the Company") for the quarter and nine month ended December 31st, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited standalone financial results are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited standalone financial results prepared in all material respects in accordance with applicable accounting standards i.e Ind AS prescribed under section 133 of the companies act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies generally accepted in Indian, and has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and disclosure requirement) regulation, 2015 including the manner in which it is to be disclosed, or it contains any material misstatement.

Emphasis of Matter

We draw your attention to Note 8 to the Statement of standalone unaudited financial results for the quarter and nine month ended December 31st, 2020, which describes the impact of the outbreak of Corona virus (COVID-19) on the business operations of the Company. In view of the highly uncertain economic environment, a definitive assessment, of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter

For Aadit Sanyam & Associates
Chartered Accountants
FRN: 023685N

(Sanyam Jain)
Partner

M. No. 531388
UDIN: 21531388AAAABD4928
Place: New Delhi
Dated: 10-02-2020





FCS SOFTWARE SOLUTIONS LIMITED

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92
 Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida - 201305
 CIN No. L21000DL1993PLC179154

**STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
 FOR THE QUARTER ENDED DECEMBER 31, 2020 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

S.No	PARTICULARS	QUARTER ENDED				NINE MONTH ENDED		YEAR ENDED
		DEC 31, 2020 UNAUDITED	SEP 30, 2020 UNAUDITED	DEC 31, 2019 UNAUDITED	DEC 31, 2020 UNAUDITED	DEC 31, 2019 UNAUDITED	MARCH 31, 2020 AUDITED	
I	Revenue from Operations	863.58	886.26	971.45	2,701.38	2,759.78	3,688.48	
II	Other Income	73.23	68.21	91.82	204.51	258.07	332.54	
III	Total Revenue (I+II)	936.81	954.47	1,063.28	2,905.89	3,017.85	4,021.02	
IV	Expenses	-	-	-	-	-	-	
a	Cost to Material Consumed	-	-	-	-	-	-	
b	Purchase of stock in trade	-	-	-	-	-	-	
c	Employee benefits expense	505.19	454.26	500.54	1,436.89	1,454.03	1,959.49	
d	Cost of Technical sub-contractors	-	-	-	61.23	61.23	61.23	
e	Finance Costs	97.97	65.01	59.57	211.71	201.58	287.67	
f	Depreciation and amortisation expense	117.68	93.03	133.45	346.31	383.40	524.43	
g	Other expenses	153.17	150.13	312.51	444.62	730.22	1,856.28	
	Total Expenses	874.01	762.42	1,006.07	2,439.54	2,830.46	4,689.08	
V	Profit / (Loss) before exceptional items and tax (III-IV)	62.80	192.05	57.20	466.35	187.39	(668.06)	
VI	Exceptional Items	-	-	-	(40.48)	-	(306.26)	
VII	Profit / (Loss) before Tax (VII-VIII)	62.80	192.05	57.20	425.87	187.39	(974.33)	
VIII	Tax Expenses	-	-	-	-	-	-	
	(1) Current	4.66	43.43	10.46	114.81	55.75	80.45	
	(2.) Deferred	3.09	9.30	4.90	10.02	2.95	1.41	
IX	Profit (Loss) for the period from continuing operations (55.05	139.32	41.84	301.04	128.69	(1,056.18)	
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-	
XI	Tax expense of discontinuing operations	-	-	-	-	-	-	
XII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	
XIII	Profit (Loss) for the period (XI + XIV)	55.05	139.32	41.84	301.04	128.69	(1,056.18)	
XIV	Other Comprehensive Income/(Expense)	4.62	(9.31)	764.57	7.52	1,388.82	2,288.71	
XV	Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period)	50.43	148.63	(722.73)	293.52	(1,260.13)	(3,344.89)	
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53	
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00	1.00	
XVI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	35,885.55	35,885.12	36,385.71	35,885.55	36,385.71	35,609.37	
XVII	Earning Per Share (Rs)* (Not annualised)	0.003	0.008	0.002	0.018	0.008	(0.062)	
	Basic EPS (in Rs.)	0.003	0.008	0.002	0.018	0.008	(0.062)	
	Diluted EPS (in Rs.)	-	-	-	-	-	-	
XVIII	Number of shares used in computing Earnings per Equity Shares (taken face value of Re.1/-)	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100	
	Basic	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100	
	Diluted	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100	





FCS SOFTWARE SOLUTIONS LIMITED

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 CIN No. L72100DL1993PLC179154

**STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
 FOR THE QUARTER ENDED DECEMBER 31, 2020 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

Particulars	QUARTER ENDED				YEAR ENDED	
	DEC 31, 2020 UNAUDITED	SEP 30, 2020 UNAUDITED	DEC 31, 2019 UNAUDITED	DEC 31, 2020 UNAUDITED		DEC 31, 2019 UNAUDITED
Segment Revenue						
Revenue by Geographical Segment						
India	452.24	419.79	402.32	1,288.52	1,171.94	1,601.29
USA	411.33	466.47	569.14	1,412.86	1,587.84	2,087.19
Total	863.58	886.26	971.45	2,701.38	2,759.78	3,688.48
Less: Inter Segment Revenue						
Net sales/Income From Operations	863.58	886.26	971.45	2,701.38	2,759.78	3,688.48
Segment Results						
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)						
India	190.83	204.80	195.23	603.15	554.49	750.61
USA	167.56	227.20	275.69	661.35	751.26	978.38
Total	358.39	432.00	470.91	1,264.49	1,305.75	1,728.99
Add: Other Income	73.23	68.21	91.82	204.51	258.07	332.54
Less: Other Un-allocable Exp.	368.82	308.16	505.53	1,043.13	1,376.43	3,035.86
Total Profit Before Tax	62.80	192.05	57.20	425.87	187.39	(974.33)



Notes:	The above results have been reviewed by the Audit Committee in the meeting held on February 10, 2021 and further approved by the Board of Directors at its meetings held on that date. The above results have been subjected to limited review by the Statutory Auditors of the Company.
1	This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable, beginning 1st-April, 2017.
2	The format for Audited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
3	No Investor complaint was pending during the quarter.
4	Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
5	For the purpose of valuation of investment in shares of the companies including subsidiaries for the quarter and ended December 31st 2020, Valuation Report taken from the Registered Valuer as prescribed u/s 247 of The Companies Act, 2013 read with Companies (Registered Valuers & Valuation) Rules 2018.
6	Revenue relating to Software Export for the quarter ended December 31st, 2020 is recognised on the basis of time and material basis based on service rendered and billed to clients as per the terms of specific contracts.
7	The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has evaluated the impact of this pandemic on its business operations and based on its review, there is no significant impact on its business operations. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial statements, the Company will continue monitoring any material changes to future economic conditions.
8	The results are also available on the website of the company at www.fcsitd.com
9	Previous period / year figures are regrouped/reclassified, wherever necessary.
10	Place: Noida Date: February 10, 2021

By order of the Board of Directors
For FCS Software Solutions Ltd



(Director)



Aadit Sanyam & Associates

Chartered Accountants

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
FCS Software Solutions Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s FCS Software Solutions Limited ("Holding Company") and its subsidiaries (holding company and its subsidiaries collectively referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter and nine month ended December 31st, 2020 ("the Statement") attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2019 and preceding quarter ended September 30, 2020 as reported in these unaudited consolidated financial results have been approved by the Parents Company's Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the unaudited financial results of the following entities:

Foreign Subsidiaries

- a) F.C.S Software Middle East FZE
- b) FCS Software Solutions GmbH

Indian Subsidiaries

- a) Insync Business Solutions Ltd.
- b) Innova e Services Private Limited
- c) Stablesecure Infraservices Private Limited
- d) cGain Analytics Private Limited
- e) Zero Time Constructions Private Limited



Head Office : Shop No. 220, Gold Plaza, Gurudwara Road, Karol Bagh, Delhi-110005

Branch Office : SU-190, Pitampura, Delhi-110034 | Sanyam_jain2005@yahoo.com

Phone : 011-45700127, 09711110638, 9811311747 **E-mail** : aaditassociate@gmail.com

Associate Company

a) Enstaserv E Services Ltd. (Associate Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw your attention to Note 9 to the Statement of Consolidated Unaudited Results for the quarter and nine month ended December 31st, 2020, which describes the impact of the outbreak of Corona virus (COVID-19) on the business operations of the Company. In view of the highly uncertain economic environment, a definitive assessment, of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter

7. The Consolidated Unaudited Quarterly Financial Results include the unaudited quarterly financial results of five Indian subsidiaries, two foreign subsidiaries and one associate company. These unaudited financial results have been furnished to us by the Board of Directors and our opinion on the Consolidated Unaudited Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiaries and associate is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements are not material to the Group.

Our conclusion on the results is not modified in respect of the above matter.

For Aadi Sanyam & Associates

Chartered Accountants

FRN: 023685N

Sanyam Jain
(Sanyam Jain)

Partner

M. No. 531388



UDIN: 21531388AAAABC5272

Place: - New Delhi

Dated: 10-02-2021



FCS SOFTWARE SOLUTIONS LIMITED
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 CIN No. L72100DL1993PLC179154

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
 FOR THE QUARTER ENDED DECEMBER 31, 2020 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

(Rs. in Lacs)

S.No	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED	
		DEC 31, 2020 UNAUDITED	SEP 30, 2020 UNAUDITED	DEC 31, 2019 UNAUDITED	DEC 31, 2020 UNAUDITED	DEC 31, 2019 UNAUDITED	MARCH 31, 2020 AUDITED	
I	Revenue from Operations	864.59	902.90	995.76	2,731.53	2,801.43	3,733.11	
II	Other Income	75.48	70.45	93.89	211.21	264.11	341.39	
III	Total Revenue (I+II)	940.07	973.35	1,089.65	2,942.74	3,065.54	4,074.49	
IV	Expenses							
a	Cost to Material Consumed	-	-	-	-	-	-	
b	Purchase of stock in trade	517.06	468.25	511.88	1,475.42	1,487.34	2,008.91	
C	Employee benefits expense	-	-	-	61.23	61.23	61.23	
d	Cost of Technical Professional Services	97.99	65.01	59.59	211.75	201.62	287.72	
e	Finance Costs	117.69	93.04	444.69	346.33	1,301.96	1,819.82	
f	Depreciation and amortisation expense	146.92	156.45	325.92	449.99	753.94	1,889.16	
c	Other expenses	879.65	782.75	1,342.08	2,483.49	3,806.10	6,066.85	
	Total Expenses	60.42	190.60	(252.43)	459.25	(740.56)	(1,992.35)	
V	Profit / (Loss) before exceptional items and tax (III-IV)	60.42	190.60	(252.43)	416.78	(740.56)	(306.26)	
VI	Exceptional Items	-	-	-	(40.48)	-	-	
VII	Profit / (Loss) before Tax (VII-VIII)	60.42	190.60	(252.43)	416.78	(740.56)	(2,298.62)	
VIII	Tax Expenses	4.97	43.69	10.46	116.05	55.75	81.85	
(1)	Current	3.09	9.27	4.90	10.02	2.95	(0.21)	
(2)	Deferred	-	-	-	-	-	-	
IX	Profit (Loss) for the period from continuing operations (XI-X)	52.35	137.64	(267.79)	292.71	(799.26)	(2,380.26)	
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-	
XI	Tax expense of discontinuing operations	-	-	-	-	-	-	
XII	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-	
XIII	Profit (Loss) for the period (XI + XIV)	52.35	137.64	(267.79)	292.71	(799.26)	(2,380.26)	
XIV	Other Comprehensive (Income)/Expense	6.25	(9.41)	764.56	9.15	1,388.96	2,302.59	
XV	Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period)	46.10	147.05	(1,032.35)	283.56	(2,188.22)	(4,682.85)	
(a)	Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53	
(b)	Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00	1.00	
XVI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	943.09	897.27	1,765.98	943.09	1,765.98	661.04	
XVII	Earning Per Share (Rs)* (Not annualised)	0.003	0.008	(0.016)	0.016	(0.047)	(0.139)	
	Basic EPS (in Rs.)	0.003	0.008	(0.016)	0.016	(0.047)	(0.139)	
	Diluted EPS (in Rs.)	-	-	-	-	-	-	
XVIII	Number of shares used in computing earnings per equity shares							
	Basic	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	
	Diluted	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	



Particulars	QUARTER ENDED			NINE MONTH ENDED			YEAR ENDED
	DEC 31, 2020 UNAUDITED	SEP 30, 2020 UNAUDITED	DEC 31, 2019 UNAUDITED	DEC 31, 2020 UNAUDITED	DEC 31, 2019 UNAUDITED	DEC 31, 2020 UNAUDITED	MARCH 31, 2020 AUDITED
Segment Revenue							
Revenue by Geographical Segment							
India	453.26	436.43	426.62	1,318.67	1,213.59	1,645.92	1,645.92
USA	411.33	466.47	569.14	1,412.86	1,587.84	2,087.19	2,087.19
Total	864.59	902.90	995.76	2,731.53	2,801.43	3,733.11	3,733.11
Less: Inter Segment Revenue			995.76	2,731.53	2,801.43		
Net sales/Income From Operations	864.59	902.90					
Segment Results							
(Profit)/(+)/Loss(-) before tax, interest & unallocable Expense	183.08	212.43	163.90	606.40	525.73	760.19	760.19
India	164.46	222.21	319.98	649.71	788.36	964.00	964.00
USA	347.54	434.65	483.88	1,256.11	1,314.09	1,724.20	1,724.20
Total	75.48	70.45	93.89	211.21	264.11	341.39	341.39
Add: Other Income	362.60	314.49	830.20	1,048.55	2,318.75	4,364.20	4,364.20
Less: Other Un-allocable Exp.	60.42	190.60	(252.43)	(418.78)	(746.56)	(2,298.62)	(2,298.62)
Total Profit Before Tax							

Notes:
1 The above results have been reviewed by the Audit Committee in the meeting held on February 10, 2021 and further approved by the Board of Directors at its meetings held on that date. The above results have been subjected to limited review by the Statutory Auditors of the Company.

2 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable, beginning 1st April, 2017.

3 The format for Audited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.

4 No investor complaint was pending during the quarter.
5 Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.

6 The consolidated results for the quarter and year to date ended December 31, 2020 includes management accounts of foreign subsidiary companies viz. FCS Software Middle East FZE and FCS Software Solutions GmbH and unaudited results of Indian subsidiary companies viz. Insync Business Solutions Ltd., Innova e Services Private Limited, Stablesecure Infraservices Private Limited, eGain Analytics Private Limited, Zero Time Constructions Private Limited and one Associate Enterprise named M/s Enstaserv E Services Ltd.

7 For the purpose of valuation of investment in shares of the companies including subsidiaries for the quarter and year to date (December 31, 2020), Valuation Report taken from the Registered Valuer as prescribed in 247 of The Companies Act, 2013 read with Companies (Registered Valuers & Valuation) Rules 2018.

8 Revenue relating to Software Export for the quarter and year to date ended December 31st, 2020 is recognised on the basis of time and material basis based on service rendered and billed to clients as per the terms of specific contracts.

9 The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has evaluated the impact of this pandemic on its business operations and based on its review, there is no significant impact on its business operations. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial statements. The Company will continue monitoring any material changes to future economic conditions.

10 The results are also available on the website of the company at www.fcsitd.com

11 Previous period / year figures are re-audited/reclassified.

Place Noida

Date: February 10, 2021

By order of the Board of Directors
For FCS Software Solutions Ltd


(Director)

