

September 02, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: NXTDIGITAL

Dear Sir/ Madam,

Sub: Press Release – Approval of Scheme of Arrangement by the Shareholders at their Meeting held today i.e. September 2, 2022

Please find enclosed herewith Press Release issued by the Company in connection with the approval of shareholders of the Company at their meeting held today i.e. September 2, 2022 on the Scheme of Arrangement between the Company and Hinduja Global Solutions Limited convened pursuant to Order dated July 29, 2022 issued by Hon'ble National Company Law Tribunal.

Kindly take the above on records.

Thanking You,
Yours Faithfully,
For NXTDIGITAL LIMITED



Ashish Pandey
Company Secretary

Encl: as stated above

PRESS RELEASE

Tuesday, 02nd September 2022

NXTDIGITAL LIMITED SHAREHOLDERS OVERWHELMINGLY SUPPORT THE SCHEME OF ARRANGEMENT BETWEEN THE COMPANY AND HINDUJA GLOBAL SOLUTIONS LIMITED

99.99% Non promoter shareholders vote in favour of the Scheme of Arrangement between NXTDIGITAL Limited and Hinduja Global Solutions Limited

NXTDIGITAL Limited, a leading digital platforms services provider in the country and part of the global Hinduja Group, announced that at the Extra Ordinary General Meeting (EoGM) of the shareholders held today to approve the Scheme of Arrangement between itself and Hinduja Global Solutions Limited; the minority shareholders overwhelmingly supported the Scheme with 99.99% of such shareholders voting in favour of the Scheme.

The Company stated that the EoGM was held today in compliance with the Order of the Hon'ble National Company Law Tribunal dated July 29, 2022.

Commenting on the support by the minority shareholders, Vynsley Fernandes, Managing Director and Chief Executive Officer of NXTDIGITAL stated that *"this overwhelming support by the minority shareholders is reflective of the fact that the Company has always kept the interests of the minority shareholders in mind while taking any strategic decisions. The result is due acknowledgement of the same by the shareholders. The Company will continue to ensure that the interests of the minority shareholders who have always stood by the Company will always be protected."*

About NXTDIGITAL LIMITED (www.nxtdigital.co.in)

NXTDIGITAL Limited (NDL) is the media vertical of the global Hinduja Group. The media and communications company is India's premier integrated Digital Delivery Platforms Company - delivering services via satellite, digital cable and broadband. With a pan-India reach, **NXTDIGITAL** delivers television services through a dual delivery platform consisting of digital cable and the country's only **Headend-In-The-Sky (HITS) satellite platform**, under the brand names **INDigital** and **NXTDIGITAL** respectively. The Company's Digital Cable television platform delivers **650+ channels across 100+ cities and towns** whilst the HITS service is available in over **1500 cities and towns covering more than 4500 Pin Codes** - with a significant presence in the fastest-growing demographics of semi-urban, semi-rural and rural India. The company is well established nationally through a franchisee base of nearly **10,000 Last Mile Owners**; delivering digital services to millions of customers across the length and breadth of the country.

A game-changer in the industry, the HITS platform also provides infrastructure sharing services to **Multi-System Operators (MSOs)**; providing them with a highly cost-effective way to deliver their services via satellite at a significantly improved level of quality of service. With its state-of-the-art HITS facility and data centres, it is the only company that can offer direct-to-network services to any corner of the country. The Company has also launched a network of 90 owned-and-operated NXTHUBs, each delivering up to 650 TV services, broadband and OTT as also emerging solutions like WiFi.

Other than Television services, its subsidiary **ONEOTT Intertainment Limited** is one of India's top 4 private Internet Service Providers and has a strong presence in Broadband and Internet services in **150+ cities**. Its services under the brand **"ONE Broadband"** provide converged services of Video, Data and Voice to consumers by delivering highspeed internet and services across multiple cities in India. With



(Formerly known as Hinduja Ventures Limited)

Registered Office: IN CENTRE, 49/50 MIDC, 12th Road, Andheri (E), Mumbai - 400 093.

T: +91 - 22 - 2820 8585 W: www.nxtdigital.co.in CIN. No.: L51900MH1985PLC036896





“ONE Gigafiber”, the broadband company also provides FTTH (Fiber to the Home) services for consumers - providing speeds up to 1,000Mbps.

The Company has entered into a binding MOU with Thaicom Public Company Limited, a leading global satellite operator, for providing broadband-over-satellite and emerging solutions for India ranging from Satellite AI solutions comprising space-based data technologies for agriculture and natural resource management to public WIFI and drones for augmenting rural digital solutions. The Company and Thaicom will also look to setting up a Centre for Excellence to develop new satellite and related digital based technologies using artificial intelligence and analytics.

PR Contacts

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HINDUJA GROUP