



SHAH ALLOYS LTD.

Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India
Phone : 02764 - 661100 | E-mail : info@shahalloys.com

21.08.2020

To,

Department of Corporate Service
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 513436

NSE Symbol – SHAHALLOYS

Sub: Disclosure of Related Party Transaction pursuant to 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015


Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed details of Related Party Transactions in the format specified in the relevant accounting standards, for the period ended on March 31, 2020.

You are requested to take the same on records.

Thanking you.

Yours faithfully,
For Shah Alloys Limited


Ashok A. Sharma
Chief Financial Officer



Encl.: As mentioned above

CIN - L27100GJ1990PLC014698

DISCLOSURE OF RELATED PARTY TRANSACTIONS

i) Concern where significant interest exists:

Sr. no	Name of the Concern	Nature of Relationship
1	SAL Steel Limited	Associate
2	SAL Corporation Private Limited	Enterprise with significant influence
3	SAL Care Private Limited	Enterprise with significant influence
4	SAL Pharmacy (A Division of SAL Corporation Private Limited)	Enterprise with significant influence
5	SAL Hospital & Medical Institute (A Division of SAL Care Private Limited)	Enterprise with significant influence
6	SAL Institute of Technical & Engineering Research (A Division of Adarsh Foundation)	Enterprise with significant influence

ii) Key Management Personnel and Relatives:

1	Mr. Rajendra V. Shah	Chairman
2	Mr. K. S. Kamath	Jt. Managing Director
3	Mr. Ashok A. Sharma	Whole Time Director & CFO
4	Mr. G. M. Shaikh	Non-Executive - Independent Director
5	Mr. Harshad M. Shah	Non-Executive - Independent Director
6	Mr. Tejpal Shah	Non-Executive - Independent Director
7	Mrs. Shefali M. Patel	Non-Executive - Independent Director
8	Mr. Vinay Kumar Mishra	Company Secretary

iii) Disclosure of Related Party Transactions:

(Amounts in INR)

Sr. no	Nature of Transaction	Parties mentioned at (i) above	Key management personnel
		2019-20	2019-20
		01.10.2019 to 31.03.2020	01.10.2019 to 31.03.2020
1	Purchase of goods & Services	61,30,96,752	-
2	Purchase of Power	17,32,27,500	-
3	Purchase of MEIS License	35,30,775	-
4	Sale of Goods and Services	2,89,26,742	-
5	Rent Paid	11,32,800	-



6	Interest Paid	9,47,945	-
7	Loan Availed	0	-
8	Loan Repaid	1,75,00,000	-
9	Managerial Remuneration	-	15,88,851
10	Sitting Fee to Non-Executive – Independent Directors	-	1,20,000

iv) Disclosures of material transactions with related parties during the year:

(Amounts in INR)

Sr. No.	Description	Related Parties	2019-20
			01.10.2019 to 31.03.2020
1	Purchase of Goods & Services	SAL Steel Limited	61,30,90,561
		SAL Pharmacy	6,191
		SAL Hospital & Medical Institute	0
2	Purchase of power	SAL Steel Limited	17,32,27,500
3	Purchase of MEIS License	SAL Steel Limited	35,30,775
4	Sales of goods & Services	SAL Steel Limited	2,89,26,742
5	Rent paid	SAL Steel Limited	11,32,800
6	Interest Paid	SAL Hospital & Medical Institute	9,39,726
		SAL Care Pvt. Ltd.	8,219
7	Remuneration to Key Management Personnel	Mr. K. S. Kamath	6,46,200
		Mr. Ashok A. Sharma	6,00,000
		Mr. Vinay Kumar Mishra	3,42,651
8	Sitting Fee to Non Executive – Independent Directors	Mr. G. M. Shaikh	40,000
		Mr. Harshad M. Shah	20,000
		Mr. Tejpal Shah	40,000
		Mrs. Shefali M.Patel	20,000
9	Loan Repaid	SAL Hospital & Medical Institute	1,75,00,000

