

Date: 12th November, 2021

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BSE Code: 533704



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NSE Code: ESSARSHPNG

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Mr. Rajesh Gupta, Internal Auditor of the Company has expressed his intent to resign as Internal Auditor of the Company effective from the conclusion of the Board Meeting held on 12th November, 2021. The audit committee and the Board of directors of the Company have taken note of this letter of intent at their respective meetings held on 12th November, 2021.

Also, as per the recommendations of the Audit Committee at its meeting held on November 12, 2021, the board of directors have considered and approved the appointment of M/s. DMKH & Co., Chartered Accountants as the Internal Auditors of the Company from Quarter 3 of Financial Year 2021-2022.

The disclosure regarding the proposed change in statutory auditors as per the provisions of SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed to this letter.

You are requested to take this intimation on record.

Thanking You.

Yours faithfully,
For Essar Shipping Limited

Nisha Barnwal
Company Secretary and Compliance Officer
ACS: A66804

Encl: A/a

ANNEXURE A

Disclosure regarding the proposed change in statutory auditors as per the provisions of SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Particulars regarding the change	Intention to resign	Appointment
Details of the Internal Auditor	Mr. Rajesh Gupta	M/s. DMKH & Co., Chartered Accountants
Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Rajesh Gupta Resigned due to his pre-occupation. The appointment of M/s. DMKH & Co., Chartered Accountants as the Internal Auditors of the Company, pursuant to the applicable provisions of the Companies Act 2013.	
Date of appointment/cessation (as applicable) & term of appointment;	Expressed intention to resign effective from the conclusion of the Board Meeting of the Company held on 12 th November, 2020.	Appointment by the Board of the Company in the Board Meeting of the Company held on 12 th November, 2020 from Quarter 3 of Financial Year 2021-2022 as per the terms mutually decided
Brief profile (in case of appointment);	NA	M/s. DMKH & Co having Firm registration no. 116886W is a network registered with the Institute of Chartered Accountants of India. M/s. DMKH & Co has experience in Audit of Listed Company. M/s. DMKH & Co have confirmed that they full-fill all the eligibility criteria envisaged under Companies Act, 2013 and SEBI LODR to hold the office and perform the role of Internal auditor of the Company effectively.

Annexure B

Information from Internal auditor upon Resignation

1. Name of the listed entity: Essar Shipping Limited
2. Details of the Internal Auditor:
 - i. Name: Mr. Rajesh Gupta
 - ii. Address: 502, Poonam Vihar C4, Poonam Nagar, Andheri East, Mumbai-400093
 - iii. Phone number: 9931034952
 - iv. Email: rajesh.gupta@essarservices.co.in
3. Details of association with the listed entity/~~material subsidiary~~:
 - i. Date on which the Internal auditor was appointed: May 25, 2016
 - ii. Date on which the term of the Internal auditor was scheduled to expire: As per mutual decision
 - iii. Prior to resignation, the latest Internal audit report submitted by the auditor and date of its submission: The Internal Auditor has submitted its last report dated 30th September, 2021.
4. Detailed reasons for resignation: Pre Occupation of Work
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors):- **N.A**
6. In case the information requested by the auditor was not provided, then following shall be disclosed: **N.A**
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
 - b. Whether the lack of information would have significant impact on the financial statements/results.
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)
 - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.
7. Any other facts relevant to the resignation: **N.A**

Declaration:

1. ~~1.~~ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. ~~2.~~ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.