

Ref. No. 41997/ITSL/OPR/2021-22
28.03.2022

To, Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, Punjab Alkalies and chemicals Limited SCO 125-127, Sector 17 – B, Chandigarh – 160017
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Dear Sir,

Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Pledge of 3,75,00,000 equity shares of Punjab Alkalies and chemicals Limited by Durva Infratech LLP i.e Pledgor.

Pursuant to the disclosure required to be made under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of pledge of **3,75,00,000** shares of Punjab Alkalies and chemicals Limited to secure the specific performance obligation by Durva Infratech LLP i.e Pledgor for which IDBI Trusteeship Services Ltd is acting in its capacity as an escrow agent/share pledge trustee on behalf of and for the benefit of Punjab Alkalies and chemicals Limited

For and on behalf of
IDBI Trusteeship Services Ltd



Authorised Signatory

IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154



Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company	Punjab Alkalies and chemicals Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited (ITSL)		
3. Whether the acquirer belongs to Promoter/Promoter group	NO. IDBI TRUSTEESHIP SERVICES LIMITED IS ACTING Escrow Agent/Share pledge Trustee of Punjab Alkalies and chemicals Limited for securing specific performance obligation of Durva Infratech LLP i.e Pledgor.		
4. Name(s) of the Stock Exchange(s) where the shares	Bombay Stock Exchange Limited.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	0000000000	0000%	0000%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	0000000000	00%	00%



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<u>Details of acquisition/disposal</u>			
a) Shares carrying voting rights <u>acquired</u>	-	-	-
b) VRs acquired /sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	3,75,00,000	15.47%	15.47%
Total (a+b+c+d)	3,75,00,000	15.47%	15.47%
<u>After the acquisition/sale, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	3,75,00,000	15.47%	15.4%
Total (a+b+c+d)	3,75,00,000	15.47%	15.47%
6. Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	3,75,00,000 EQUITY SHARES PLEDGED IN FAVOR OF IDBI TRUSTEESHIP SERVICES LIMITED acting as an Escrow Agent/Share pledge Trustee of Punjab Alkalies and chemicals Limited for securing specific performance obligation of Durva Infratech LLP i.e Pledgor.		



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7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	-
8. Date of acquisition of/ sale of shares / date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	25.03.2022*
9. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.48,46,86,440/- (consisting 242343220 equity shares of Rs2/- each)
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.48,46,86,440/- (consisting 242343220 equity shares of Rs2/- each)
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.48,46,86,440/- (consisting 242343220 equity shares of Rs2/- each)

Note: We are an Escrow Agent/Share pledge Trustee and holding the shares by way of Share Pledge as Security for specific performance obligation and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Pledgor commits default in specific performance obligation as per the Agreement and in no other case. The sole purpose of the sale is to recover the damages caused to the Company due to non-performance of contract terms by Durva Infratech, LLP and not for making any gain.

* Date of confirmation of Pledge. 25.03.2022

**Signature of the acquirer / seller / Authorised Signatory
For IDBI Trusteeship Services Ltd.**



Authorised Signatory

Place: Mumbai

Date: 28.03.2022