

From Corporate Office: 510, A Wing, Kohinoor City C-1
Kirool Road, Off L.B.S. Marg, Kurla (W)
Mumbai - 400 070, India
T: +91 22 6708 2600 / 2500



17.05.2022

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip code : 509152	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051. Symbol : GRPLTD – Series: EQ
---	---

Dear Sir / Madam,

Sub : Outcome of Board meeting

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board in its meeting held on May 16, 2022 has approved the following items:

1. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Ms. Alpana Parida (DIN No. 06796621), Independent Director of the Company has vide her letter dated 16.05.2022 resigned from the Board of the Company w.e.f. 1st July, 2022.

Ms. Alpana Parida has also confirmed that there are no other material reasons for her resignation other than those mentioned in her resignation letter (Resignation letter is enclosed herewith as Annexure 1).

The details required under Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are also enclosed as Annexure 2.

2. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 139 of the Companies Act, 2013 and the rules made thereunder which mandates rotation of statutory auditors, we wish to inform that the Board of Directors, at its meeting held on 16.05.2022, has recommended the appointment of M/ s Rajendra & Co., Chartered Accountants, Mumbai (Firm Registration Number -108355W) as the Statutory Auditors of the Company for a period of 5 years from the conclusion of 48th Annual General Meeting (i.e. ensuing Annual General Meeting) of the Company till the conclusion of 53rd Annual General Meeting, subject to the approval of the members of the Company.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/ CFD/ CMD/ 4/ 2015 dated September 09, 2015 are enclosed as Annexure 3.

From | Corporate Office: 510, A Wing, Kohinoor City C-I
Kiroi Road, Off L.B.S. Marg, Kurla (W)
Mumbai - 400 070, India
T: +91 22 6708 2600 / 2500

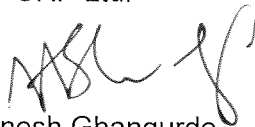


3. Reappointment of Saurabh S. Shah as an Independent Director of the Company, for another consecutive term of five years w.e.f. 12th September, 2022 subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. Disclosures as required under Regulation 30 of the Listing Regulations read with the Securities and Exchange Board of India Circular (CIR/CFD/CMD/4/2015) dated September 9, 2015 ("SEBI Circular"),

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For GRP Ltd.



Ganesh Ghangurde
Chief Compliance Officer

Encl : a/a

Annexure - 1

ALPANA PARIDA

16th May, 2022

Dr. Peter Philip
Chairman
Board of Directors GRP Ltd.

Dear Dr. Philip

I have been serving on the board of GRP since 2016 but with a heavy heart, I would like to notify you about my decision to leave the board. I request my last day to be June 30, 2022. This should give the management adequate time to find a replacement.

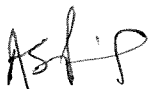
The impending launch of my start-up has a key element - an obstacle course devised using RUMBER- a GRP product. This event is going to be serialized as content by the Discovery Channel across 14 channels on TV and OTT where we will be giving special mention to GRP with relevant content as suppliers of RUMBER for this activity.

Given that my firm Tiivra Ventures Pvt Ltd will benefit from this association, I believe that I should not leave myself or GRP open to any potential conflict of interest situation.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I will continue through Q1 of 2022-23 unless you are able to find a replacement sooner.

Sincerely



ALPANA PAIRDA
Mumbai

cc: Harsh Gandhi
cc: Rajendra bhai Gandhi

Annexure - 2

Sr. no.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Other professional pre-occupations and to avoid potential conflict of interest with GRP Limited.
2	Date of appointment/ cessation (as applicable) & term of appointment	1 st July, 2022
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between Directors)	Not Applicable
5	Names of listed entities in which the resigning director holds Directorships, indicating the category of Directorship and Membership of Board Committees, if any.	1. Cosmo Films Ltd. 2. Prime Securities Ltd.

Annexure 3

Sr. No	Particulars	Details
1	Reason for change	Completion of term of DKP & Associates, Chartered Accountants, Mumbai as statutory auditors of the Company and subsequent recommendation of Rajendra & Co., Chartered Accountants, Mumbai as Mandatory rotation of statutory auditors pursuant to conclusion of the term of the incumbent statutory auditors as per the provisions of Companies Act, 2013
2	Date of Appointment and Terms of Appointment	Ensuing Annual General Meeting For a period of 5 years commencing from 48 th Annual General Meeting (i.e. ensuing Annual General Meeting) subject to the approval of the members of the Company at the ensuing i.e. 48 th Annual General Meeting.
3	Brief Profile	<p>M/ s Rajendra & Co., Chartered Accountants, Mumbai is a firm registered with the Institute of Chartered Accountants of India (Registration No.108355W).</p> <p>The Firm has significant experience in serving some of the large and most respected companies and business houses in India.</p> <p>The registered office of the Firm is 1311, Dalamal Tower, 211, Nariman Point, Mumbai – 400021.</p>