Mangalore Chemicals
& Fertilizers Limited

MCFL/SE/2023

February 01, 2023

National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE	: 530011 MANGCHEM
Company's Symbol in NSE	: MANGCHEFER
ISIN	: INE558B01017

Sub: Newspaper publication of statement of unaudited financial results for the quarter and nine months ended December 31, 2022

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022, published in Business Line (All Editions) and Sanjevani on February 01, 2023.

Request you to kindly take the same on records.

Thanking you,

Yours faithfully,
For Mangalore Chemicals and Fertilizers Limited

Vijayamahantesh Khannur

Digitally signed by Vijayamahantesh Khannur
DN: c=IN, o=Personal, postalCode=560098, st=Karnataka,
2.5.4.20=c5341ca907bcc2742ef8d9ecd2f27eb0bc07a5db52ba4ece0d4bf7142b9307bc,
pseudonym=6AB24E9735CF22C387935FD147E5DDD04844A56C,
serialNumber=25FFDA33B60C3749CA1A68EB7B942D8DCC81A74CE42E3660C73B5FA1CE2EFA38, cn=Vijayamahantesh Khannur
Date: 2023.02.01 16:42:35 +05'30'

Vijayamahantesh Khannur
Company Secretary

Encl: As above

BENGALURU
businessline.
WEDNESDAY - FEBRUARY 1 - 2023

‘Demand for housing resilient, unsold inventory overhang dips’

BACK ON FIRMER GROUND. Survey shows prices trending up on a pan-India basis

Janaki Krishnan
Mumbai

The inventory overhang in the residential real estate sector, in terms of months to sell, dipped to 33 months in December 2022, compared to 42 months a year ago, the Economic Survey for 2022-23 showed.

Housing prices are also showing a rising trend, both indicators of resilience in demand for housing.

Unsold inventories in the residential sector, were at 8.5 lakh units at the end of 2022, with about 80 per cent of the unsold stock accounted for by projects under construction, the Survey said.

“This comes on the back of sustained sales momentum as the sector steadily recovers from the impact of the pandemic,” it added.

Data showed that the unsold inventory rose from slightly over 7 lakh units in the first quarter of this year, as launches exceeded sales for the first time in nine years.

The Survey said going forward, measures taken to reduce the impact of rising commodity prices such as reduction in the import duties on steel products, iron ore and steel intermediaries “will cool off the construction cost and help check the rise in housing prices.”

BUOYANT MARKET. Despite the rise in home loan rates and property prices, the housing sector saw resilient demand in the current fiscal

HOUSING PRICES

The Survey said despite the rise in home loan rates and property prices, the housing sector saw resilient demand in the current fiscal with housing sales and launches surpassing the pre-pandemic level.

The outbreak of hostilities between Russia and Ukraine in early 2022 disrupted the global supply chain and it had an impact on the real estate sector due to the surge in prices of construction materials that led to developers halting construction. The Survey pointed out that the wholesale price index for cement, lime, and plaster rose to 137.6 in December 2022 from 127.1 a year ago “indicating an uptick in the input cost for construction”.

The Survey said the housing price tracker computed by the National Housing Bank showed that housing prices are trending up on a pan-India basis, an indicator of revival in the housing finance sector and by extrapolation to the demand for housing.

A stable to moderate increase in the index “also offers confidence to homeowners and home loan financiers in terms of the retained value of the asset,” the Survey said.

The market price index, which is based on the market prices for unsold inventories went up from 100 in June 2018 (the base year) to about 115 points in the second quarter of FY23.

NHAI raised ₹10,200 crore for building roads

Our Bureau
New Delhi

The National Highway Authority of India (NHAI) raised over ₹10,200 crore up to December 2022 from foreign and Indian institutional investors to meet ever-growing budgetary support for establishing a country-wide road network, the Survey said.

The sector is witnessing an increase in the construction of national highways (NHs) and roads over time, with 10,457 km of roads constructed in FY22 against 6,061 km in FY16, elaborated the Survey.

The allocation toward national highway construction by the government has registered a significant decadal CAGR of 26 per cent from ₹18,000 crore in FY13 to the ₹1,90,000 crore expected in FY23BE.

The NHAI has achieved around 90 per cent of its annual capex target of ₹1,34,000 crore by December 2022, ICICI Securities said.

NHAI launched “InvIT” in FY22 not only to facilitate monetisation of roads but also to attract foreign and domestic institutional investors, it stated.

States step up focus on boosting revenue sources

Our Bureau
Chennai

The State governments have been taking various initiatives ranging from increasing property tax and power tariffs to announcing new liquor policies and privatising state public sector enterprises to improve their own source of resource mobilisation, the Economic Survey said.

Citing RBI’s report on municipal finances, the Survey said India’s property tax collection was much lower than the OECD countries and there is a wide disparity in taxes across the States with a scope for a large-scale reform of property taxation practices in India.

The Survey said Tamil Nadu, Telangana and Kerala have revised the property taxes during the year to support their revenues while Tamil Nadu, Andhra Pradesh, Telangana, Karnataka, Madhya Pradesh, Haryana, Kerala, Assam and Puducherry have considered revising their power tariffs during FY23.

LIQUOR POLICY

States which are able to generate more revenue on their own are less dependent on the devolution and Central grants.

The Survey also pointed out that Uttar Pradesh has announced a new liquor policy increasing the licence fee, renewal fee, processing fee and registration fee across various categories of liquor/ distilleries.

“In addition, many States have also made efforts towards privatising SPSEs (state public sector enterprises) and monetising assets in FY21 & FY22 to receive additional incentives from the Union Government,” it added.

The Survey also highlighted other revenue generating measures adopted by the States such as Assam’s liquidation scheme for payment of arrears, Haryana’s one-time scheme for settlement of old VAT dues, and Assam and Kerala’s Green tax to discourage old vehicles.

Since 2014, major ports’ capacity has grown 76%

Abhishek Law
New Delhi

India’s major ports have seen a 76 per cent increase in capacity to 1,534.9 million tonnes per annum over 2014 when capacities stood at 871.5 mtpa.

Major ports account for 90 per cent of the country’s international trade by volume and around 80 per cent by value. Cargo handled by the major ports in FY22 was 720 mt, the Economic Survey 2022-23 said.

The 12 major ports saw a 9 per cent increase in traffic handled, year-on-year, for the April-December period. Total cargo handled include 576.63 mt for the period under review.

INLAND WATERWAYS

The Survey also points out that 26 National Waterways which are viable for cargo movement have been prioritised. Out of these, “developmental activities have been initiated in 14 most viable National Waterways”.

The cargo movement on National Waterways achieved an all-time high of 108.8 mt during FY22, recording 30.1 per cent growth compared to the previous year. “While traditional infrastructure sectors such as roads and railways have received a renewed push in recent years, sectors such as inland water transport and civil aviation, which have significant untapped potential, are also being encouraged sufficiently,” the Survey said.

Growth in rail freight marks a pick-up in economic activity

Abhishek Law
New Delhi

A “sharp increase” in rail freight traffic in the last one year is indicative of “strong revival in the economic activity” post-Covid, the Economic Survey said.

Some 2,359 Kisan Rails, introduced in FY21, for movement of perishables, have transported 7.91-lakh tonnes of fruits and vegetables till October 31.

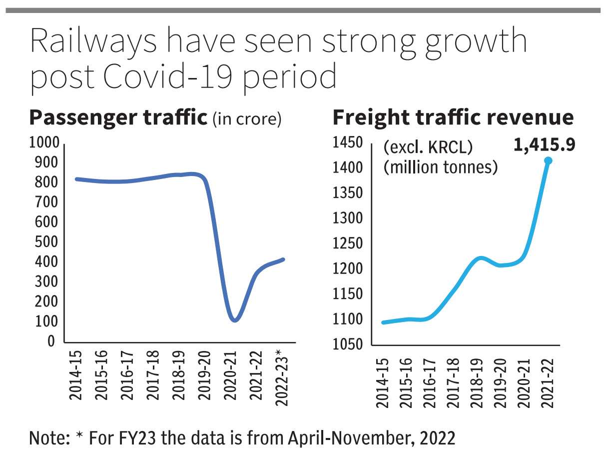
Revenue-earning freight traffic for the April–November period was 8.3 per cent higher y-o-y at 976.8 million tonnes (mt), against 901.7 mt in the year ago period.

Passenger traffic earnings are yet to recover to pre-Covid levels, the Survey said adding that in the current financial year, originating passenger traffic stood at 418.4 crore (up to November 2022).

Passenger traffic originating in Indian Railways was at 809 crore during pre-Covid-19 period (2019-20), but dipped to 125 crore in FY21, and recovered to 351.9 crore in FY22.

MODERNISATION

Capital expenditure stood at ₹245,800 crore (₹190,267 crore) in FY23, up 29 per cent y-o-y.



Source: Ministry of Railways

“Further, during the last eight years (2014-22), 30,446 route kilometres have been electrified, compared to an electrification of 4,698 route kilometres during the previous eight-year period, a more than six-fold increase,” the Survey added.

Some of the major projects currently underway include the Mumbai–Ahmedabad High Speed Rail (MAHSR), whose technical and financial cooperation from the Japanese government is “under execution” while the survey and design aspects have been finalise.

FREIGHT CORRIDORS

The Dedicated Freight Corridor projects – construction of Eastern and Western Freight corridors along the golden quadrilateral – is underway and it is expected to lead to “reduced transit time and (logistics) cost”.

Some 21-odd GatiShakti Multi Modal Cargo Terminals have been commissioned and more than 90 more locations have been “provisionally identified”, the Survey said.

Semi-high speed Vande Bharat trains have been inducted while electrical interlocking systems have been provided across 6322 stations covering 99 per cent of the stations.

The Survey added that Indian Railways plans to “develop” a demonstrative project using the Hyperloop technology .

‘Huge gap between expectation and reality’

Our Bureau
Kolkata

Amit Mitra, Principal Chief Advisor to West Bengal Chief Minister and Finance Department, on Tuesday said there is huge gap between expectation and performance in terms of growth projection as indicated in the Economic Survey.

Amit Mitra, Principal Chief Advisor to West Bengal Chief Minister and Finance Department

As per the Survey, India’s GDP growth rate in FY23 is expected to be 7 per cent (in real term). Budget Estimate 2022-23 expects GDP growth rate to be 9.2 per cent (in real terms). “There is huge gap between expectation and performance,” he said, reacting to the Economic Survey released on Tuesday.

UNEMPLOYMENT RATE

On the employment front, unemployment rate in 2020-21 is 4.2 per cent and unemployment rate (December 2022) is 8.3 per cent (Source: CMIE), which is at a 16-month high. There is a huge impact on the common people due to high unemployment.

The country’s trade deficit has doubled between 2021 and 2022 (April- Nov period). According to Ministry of Commerce data, trade deficit was at ₹8.56-lakh crore during April-November 2021 and at ₹15.53-lakh crore during he same period in 2022.

“Finance Ministry is publicly appealing to the industry to invest which is an indication that private investment is not coming in the manner expected by the government,” he said.

CII calls for roadmap to reduce fiscal deficit

Our Bureau
New Delhi

Confederation of Indian Industry (CII) President Sanjiv Bajaj on Tuesday said the Economic Survey 2022-23 has showed that the government is on track to achieve the fiscal deficit target for the year despite fiscal pressures.

Sanjiv Bajaj , President, CII

He also stated that this would help in maintaining credibility and macro-economic stability but would also create the space for increasing capex significantly, especially in the infrastructure sector, to drive the economic growth in the current year and beyond.

“CII has been advocating that spending priorities should not come in the way of achieving the fiscal deficit targets for the year and has called for a roadmap for gradually reducing the fiscal deficit to achieve the goal-post of 4.5 per cent by FY26,” Bajaj pointed out.

Bajaj hailed the Economic Survey for offering a detailed, far reaching, comprehensive and in-depth analysis of the Indian economy. He also observed that the facts and figures presented in the survey would provide a rich repository of information and insights on the economy which would hopefully provide some idea on what the budgetary numbers could look like, he stated.

According to the CII chief, the survey has rightly pointed out the contributions of proactive government policies in driving up the performance of the financial sector. According to the survey, India is poised to emerge as one of the fastest-growing insurance markets in the coming decade, which is a significant achievement.

MCF
Mangalore Chemicals & Fertilizers Limited

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rupees in Lakhs)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
(a) Revenue from contracts with customers (Refer Note 4 and 5)	117,323.52	28,338.55	76,169.63	247,790.88	217,670.72	289,558.30
(b) Other income	700.22	639.36	467.75	1,928.38	1,654.10	2,427.06
Total income	118,023.74	28,977.91	76,637.38	249,719.26	219,324.82	291,985.36
2 EXPENSES						
(a) Cost of materials consumed	64,152.55	24,337.63	42,878.26	146,844.92	126,169.17	186,934.66
(b) Purchases of traded goods	7,303.09	2,033.45	42.59	9,422.31	6,299.77	6,416.91
(c) Change in inventories of finished goods, traded goods and work-in-progress	(3,113.71)	(4,053.24)	3,895.41	6,993.07	3,753.94	(13,122.69)
(d) Employee benefits expense	1,637.64	1,876.34	1,697.07	5,355.98	5,300.39	6,962.64
(e) Finance costs	3,323.70	2,093.37	1,051.42	7,364.79	3,389.52	4,940.42
(f) Depreciation and amortisation expense	1,748.11	1,275.82	1,292.47	4,278.35	3,826.53	5,055.75
(g) Other expenses	33,271.30	6,362.10	21,059.16	61,026.03	57,535.61	81,331.66
Total expenses	108,322.68	33,925.47	71,916.38	241,285.45	206,274.93	278,519.35
3 Profit/(Loss) before tax (1-2)	9,701.06	(4,947.56)	4,721.00	8,433.81	13,049.89	13,466.01
4 Tax expense						
(a) Current tax (Minimum Alternate Tax)	1,469.00	(656.00)	817.00	1,469.00	2,307.00	2,350.00
(b) Deferred tax charge / (credit)	615.51	(1,072.77)	796.90	286.91	2,305.40	2,329.88
Total tax expense / (credit)	2,084.51	(1,728.77)	1,613.90	1,755.91	4,612.40	4,679.88
5 Profit/(Loss) for the period/year (3-4)	7,616.55	(3,218.79)	3,107.10	6,677.90	8,437.49	8,786.13
6 Other comprehensive income / (loss)						
Items that will not be reclassified to profit or loss						
Re-measurement gains / (losses) on defined benefit plan	(10.44)	(39.97)	(2.09)	(4.13)	(65.14)	(31.15)
Income tax effect on above	3.64	13.97	0.73	1.44	22.76	10.88
Total other comprehensive income/(loss)	(6.80)	(26.00)	(1.36)	(2.69)	(42.38)	(20.27)
7 Total comprehensive income/(loss) (5+6)	7,609.75	(3,244.79)	3,105.74	6,675.21	8,395.11	8,765.86
8 Paid-up equity share capital (Face value of INR 10 per share)	11,854.87	11,854.87	11,854.87	11,854.87	11,854.87	11,854.87
9 Other equity						56,452.12
10 Earnings per equity share (of INR 10/- each) (not annualised for quarters/periods):						
(a) Basic (in INR)	6.42	(2.71)	2.62	5.63	7.12	7.41
(b) Diluted (in INR)	6.42	(2.71)	2.62	5.63	7.12	7.41

See accompanying notes to the unaudited financial results

Notes:

1. The unaudited financial results for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 of Mangalore Chemicals and Fertilizers Limited (“the Company”) have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2023 and has been subjected to limited review by auditors.
2. The unaudited financial results have been prepared in accordance with the Indian Accounting Standards (“Ind AS”) prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. The Company is engaged in the manufacture, sale and trading of fertilisers which constitutes a single operating segment as per Ind AS 108 and hence separate segment disclosures have not been furnished.
4. The urea concession income for the period / year has been recognized based on management’s estimate, pending finalization by the Government of India (‘GOI’).
5. The Company had during the year ended March 31, 2021 recognised urea subsidy income of INR 2,914 Lakhs without benchmarking its cost of production using naphtha with that of gas-based urea manufacturing units recently converted to natural gas, as notified by the Department of Fertilizers [DoF] for subsidy income computation, against which the Company had filed a writ petition against the DoF before the Hon’ble High Court of Delhi [DHC]. Pending finalization of writ petition before the DHC, the management, based on legal opinion and considering the fact that the energy cost is always a pass-through in subsidy computation, believes that artificial benchmarking is arbitrary and discriminatory and is confident of realisation of the aforesaid subsidy income..
6. The Code on Social Security, 2020 ('Code’) relating to employee benefits received Presidential assent in September 2020. However, effective date and the final Rules/ interpretation have not yet been notified / issued. The Company is in the process of assessing the impact of the Code and will recognize the impact, if any, based on its effective date.
7. Previous year / period’s figures have been regrouped / rearranged wherever considered necessary, to conform with current period’s classification.

For and on behalf of the Board of Directors
Nitin M Kantak
Whole Time Director

Date : January 30, 2023

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ಬಜೆಟ್ ವೀಕ್ಷಿಸಿದ ಪೌರ ಕಾರ್ಮಿಕರು

ಬೆಂಗಳೂರು,ಫೆ.1– ಕೇಂದ್ರಸರ್ಕಾರದ 2023–24ನೇ ಸಾಲಿನ ಬಜೆಟ್ ಮಂಡನೆಯನ್ನು ಬಿಬಿಎಂಪಿ ಪೌರ ಕಾರ್ಮಿಕರು ನೇರ ಪ್ರಸಾರದಲ್ಲಿ ವೀಕ್ಷಣೆ ಮಾಡಿದರು. ನಗರದಲ್ಲಿಂದು ಜಯನಗರದ 4ನೇ ಬ್ಲಾಕ್ ನಲ್ಲಿ ಬಿಬಿಎಂಪಿ ಮಾಜಿ ಸದಸ್ಯ ಸಿ.ಕೆ.ರಾಮಮೂರ್ತಿ ಸೇರಿದಂತೆ ಬಿಬಿಎಂಪಿ ಪೌರಕಾರ್ಮಿಕರು ಕೇಂದ್ರ ಹಣಕಾಸು ಸಚಿವೆ ನಿರ್ಮಲಾ ಸೀತಾರಾಮನ್ ಅವರು ಮಂಡಿಸಿದ ಬಜೆಟ್ ವೀಕ್ಷಿಸಿದರು.

ಈ ಕುರಿತು ಪ್ರತಿಕ್ರಿಯಿಸಿದ ಸಿ.ಕೆ.ರಾಮಮೂರ್ತಿ, ನರೇಂದ್ರ ಮೋದಿ ಸರ್ಕಾರದ ಎರಡನೇ ಅವಧಿಯ ಕೊನೆಯ ಪೂರ್ಣಾವಧಿ ಬಜೆಟ್ ಅನ್ನು ಹಣಕಾಸು ಸಚಿವೆ ನಿರ್ಮಲಾ ಸೀತಾರಾಮನ್ ಮಂಡಿಸುತ್ತಿರುವುದು ಸಂತಸ ತಂದಿದೆ ಎಂದರು.

ಇದು ಅಮೃತಕಾಲದ ಮೊದಲ ಬಜೆಟ್. ಇದು ಹಿಂದಿನ ಬಜೆಟ್‌ಗಳ ದೃಢವಾದ ಅಡಿಪಾಯಗಳ ಮೇಲೆ ಸಿದ್ಧಗೊಂಡಿದ್ದು ಯುವಕರು, ಮಹಿಳೆಯರು ಮತ್ತು ಎಲ್ಲರ ಅಭಿವೃದ್ಧಿಗೆ ಬದ್ಧತೆ ತೋರುವ ಬಜೆಟ್ ಇದಾಗಿದೆ ಎಂದು ಹೇಳಿದರು.

ನಷ್ಟ ಚೇತರಿಕೆಗೆ ಅದಾನಿ ಕಸರತ್ತು

ನವದೆಹಲಿ,ಫೆ.1–ಕಳೆದ ವಾರ ಹಿಂಡೆನ್‌ಬರ್ಗ್ ವರದಿ ಬಂದ ನಂತರ ಅದಾನಿ ಸಮೂಹ ಕಂಪನಿಗಳು ಮಾರುಕಟ್ಟೆ ಬಂಡವಾಳದಲ್ಲಿ ಸುಮಾರು 5 ಲಕ್ಷ ಕೋಟಿ ರೂ ಏರಿಳಿತ ಕಂಡಿದ್ದು ಚೇತರಿಕೆಗೆ ಹರಸಾಹಸ ನಡೆಸಿದೆ.

ಈ ಹಿನ್ನೆಲೆಯಲ್ಲಿ ಹಿಂಡೆನ್‌ಬರ್ಗ್ ಸಂಶೋಧನಾ ವರದಿ ಬಿಡುಗಡೆಯ ನಂತರ ಷೇರು ಮಾರುಕಟ್ಟೆಯಲ್ಲಿನ ಏರಿಳಿತ ಮತ್ತು ಅದಾನಿ ಸಮೂಹದ ಷೇರುಗಳ ಕುಸಿತದ ನಡುವೆ ಅದಾನಿ ಎಂಟರ್‌ಪ್ರೈಸಸ್ ಲಿಮಿಟೆಡ್ ಸಾರ್ವಜನಿಕ ಕೊಡುಗೆ 20,000 ಕೋಟಿ ರೂ.ಗಳನ್ನು ಕಾರ್ಪೊರೇಟ್‌ಗಳು ಮತ್ತು ವಿದೇಶಿ ಷೇರುಗಳಿಗೆ ಬಿಡ್ ಮಾಡಿದೆ.

ಅದಾನಿ ಸಮೂಹ ಸಾರ್ವಜನಿಕ ಕೊಡುಗೆ ಹಾಗೂ ಕಾರ್ಪೊರೇಟ್‌ಗಳಿಂದ ರೂ 9,500 ಕೋಟಿ ಬಿಡ್‌ಗಳೊಂದಿಗೆ ಒಟ್ಟಾರೆಯಾಗಿ 5.08 ಕೋಟಿ ಷೇರುಗಳಿಗೆ ಬಿಡ್‌ಗಳನ್ನು ಸ್ವೀಕರಿಸಿದೆ. ಷೇರಿನ ಮಾರುಕಟ್ಟೆ ಬೆಲೆ ಏರಿಳಿತದ ನಡುವೆ ವಿದೇಶಿ ಸಾಂಸ್ಥಿಕ ಹೂಡಿಕೆದಾರರು ಮತ್ತು ಸಾಂಸ್ಥಿಕವಲ್ಲದ ಹೂಡಿಕೆದಾರರು ಸೇರಿದಂತೆ ಅರ್ಹ ಸಾಂಸ್ಥಿಕ ಖರೀದಿದಾರರಿಂದ ಬಲವಾದ ಷೇರು ಖರೀದಿಗೆ ಉತ್ಸಾಹ ಕಂಡು ಬಂದಿದೆ.

ಕಾರ್ಪೊರೇಟ್‌ಗಳು 5,438 ಕೋಟಿ ರೂಪಾಯಿ ಮೌಲ್ಯದ 1.66 ಕೋಟಿ ಷೇರುಗಳಿಗೆ ಬಿಡ್ ಮಾಡಿದ್ದರೆ ಮತ್ತು 4,127 ಕೋಟಿ ರೂಪಾಯಿ ಮೌಲ್ಯದ 1.24 ಕೋಟಿ ಷೇರುಗಳಿಗೆ ಎಫ್‌ಐಐಎಸ್‌ಗೆ ಅರ್ಜಿ ಸಲ್ಲಿಸಿದೆ. ಚಿಲ್ಲರೆ ಹೂಡಿಕೆದಾರರ ಭಾಗ ಕೇವಲ ಶೇ 12 ರಷ್ಟು ಚಂದಾದಾರರಾಗಿದ್ದು, ಹೂಡಿಕೆದಾರರು 2.29 ಕೋಟಿ ಷೇರುಗಳ ಕೋಟಾದ ವಿರುದ್ಧ ಕೇವಲ 27.45 ಲಕ್ಷ ಷೇರುಗಳಿಗೆ ಬಿಡ್ ಮಾಡಿದ್ದಾರೆ.

ಉದ್ಯೋಗಿಗಳ ಕೋಟಾ ಸಹ ಅಂಡರ್ ಸಬ್‌ಸ್ಕ್ರೈಬ್ ಆಗಿದ್ದು, ಕೋಟಾದ ಶೇಕಡಾ 55 ರಷ್ಟು ಮಾತ್ರ ಬಿಡ್‌ಗಳನ್ನು ಪಡೆ–ಯುತ್ತಿದೆ. ಚಿಲ್ಲರೆ ಹೂಡಿಕೆದಾರರು ಮತ್ತು ಉದ್ಯೋಗಿಗಳ ಸಬ್‌ಸ್ಕ್ರೈಬ್ ಮಾಡಲಾಗಿದೆ.ಅಬುಧಾಬಿ ಮೂಲದ ಇಂಟರ್‌ನ್ಯಾಶನಲ್ ಹೋಲ್ಡಿಂಗ್ ಕಂಪನಿ ತನ್ನ ಅಂಗಸಂಸ್ಥೆ ಗ್ರೀನ್ ಟ್ರಾನ್ಸ್‌ಮಿಷನ್ ಇನ್ವೆಸ್ಟ್‌ಮೆಂಟ್ ಹೋಲ್ಡಿಂಗ್ ಆರ್‌ಎಸ್‌ಸಿ ಲಿಮಿಟೆಡ್ ಮೂಲಕ ಎಫ್‌ಪಿಒದಲ್ಲಿ 1.4 ಬಿಲಿಯನ್ ಅಥವಾ ರೂ 3,300 ಕೋಟಿಗಳಷ್ಟು ಹೂಡಿಕೆ ಮಾಡುವುದಾಗಿ ತಿಳಿಸಿದೆ.

CHANGE OF NAME

I, **B.Ameena** (New Name) Previously called Ammeenbee.G (old Name) aged 36 years (DOB 11-02-1986) residing at No. 9-1, 12th `C' Cross, Vyalikaval, Bangalore do hereby have Changed My Name from **Ameenbee.G to B.Ameena** for all partical purposes in my future. Sworn before Notary S.R. Paramashivaiah on 24-01-2023 at Bangalore.

CHANGE OF NAME

I, Mohammed Suhail (New Name), Previously called **Mohamed Sohail** (old Name), and resident of No. 629, 7th A Main, 2nd Block, 1st Stage, Yaseen Nagar, H.B.R. Layout, Bengaluru- 560043, do hereby have changed my name from **Mohamed Sohail to Mohammed Suhail** for all practical purposes in future. Sworn before Notary S.R. Nanjunda Swamy on 31.01.2023 at Bangalore.

ಕೊಲಿಜಿಯಂ- ಕೇಂದ್ರದ ಹಗ್ಗ ಜಗ್ಗಾಟ

ನವದೆಹಲಿ,ಫೆ.1– ನ್ಯಾಯಾಧೀಶರ ನೇಮಕ ವಿಚಾರದಲ್ಲಿ " ನೀ ಕೊಡೆ ...ನಾ ಬಿಡೆ " ಎನ್ನುವ ರೀತಿ ಸುಪ್ರೀಂಕೋರ್ಟ್ ಕೊಲಿಜಿಯಂ ಮತ್ತು ಕೇಂದ್ರ ಸರ್ಕಾರ್ ನಡುವೆ ಹಗ್ಗ ಜಗ್ಗಾಟ ಮುಂದುವರಿದಿದೆ.ಸುಪ್ರೀಂ ಕೋರ್ಟ್‌ಗೆ ಐವರು ನ್ಯಾಯಮೂರ್ತಿಗಳ ಹೆಸರುಗಳು ಬಾಕಿ ಉಳಿದಿರುವ ನಡುವೆಯೇ ಕೊಲಿಜಿಯಂ ಮತ್ತೆ ಎರಡು ಹೆಸರನ್ನು ಕೊಲಿಜಿಯಂ ಶಿಫಾರಸು ಮಾಡಿದೆ

ಸುಪ್ರೀಕೋರ್ಟ್ ಮುಖ್ಯ ನ್ಯಾಯಮೂರ್ತಿ ಡಿ ವೈ ನೇತೃತ್ವದ ಸುಪ್ರೀಂ ಕೋರ್ಟ್ ಕೊಲಿಜಿಯಂ ನ್ಯಾಯಮೂರ್ತಿ ರಾಜೇಶ್ ಬಿಂದಾಲ್ ಮತ್ತು ನ್ಯಾಯಮೂರ್ತಿ ಅರವಿಂದ್ ಕುಮಾರ್ ಅವರನ್ನು ಶಿಫಾರಸು ಮಾಡಿದ್ದಾರೆ ಈ ಇಬ್ಬರು ಅಲಹಾಬಾದ್ ಮತ್ತು ಗುಜರಾತ್‌ನ ಹೈಕೋರ್ಟ್‌ಗಳ ಮುಖ್ಯ ನ್ಯಾಯಮೂರ್ತಿಗಳಾಗಿದ್ದು ಸುಪ್ರೀಂ ಕೋರ್ಟ್‌ನ ನ್ಯಾಯಾಧೀಶರಾಗಿ ನೇಮಕಗೊಳ್ಳಲು ಈ ಇಬ್ಬರ ಹೆಸರನ್ನು ಕೇಂದ್ರ ಸರ್ಕಾರಕ್ಕೆ ಶಿಫಾರಸ್ಸು ಮಾಡಿದೆ.ಕೊಲಿಜಿಯಂ ನ್ಯಾಯಮೂರ್ತಿಗಳಾದ ಎಸ್‌ಕೆ ಕೌಲ್, ಕೆಎಂ ಜೋಸೆಫ್, ಎಂಆರ್ ಶಾ, ಅಜಯ್ ರಸ್ತೋಗಿ ಮತ್ತು ಸಂಜೀವ್ ಖನ್ನಾ ಅವರನ್ನೊಳಗೊಂಡ ಕೊಲಿಜಿಯಂ, ಎರಡು ಹೊಸ ಹೆಸರುಗಳನ್ನು ಶೀಘ್ರ ಇತ್ಯರ್ಥ ಮಾಡುವಂತೆ ಕಾರಣ ಸಮೇತ ವಿವರಿಸಿದೆ.

ನ್ಯಾಯಮೂರ್ತಿ ರಾಜೇಶ್ ಬಿಂದಾಲ್ ಅವರ ನೇಮಕಕ್ಕೆ ಸಂಬಂಧಿಸಿದಂತೆ ಕೊಲಿಜಿಯಂನ ನಿರ್ಣಯ ಅಲಹಾಬಾದ್ ಸರ್ವಾನುಮತದಿಂದ ಕೂಡಿದೆ. ಆದಾಗ್ಯೂ, ಜಸ್ಟೀಸ್ ಅರವಿಂದ್ ಕುಮಾರ್, ಗುಜರಾತ್ ಹೈಕೋರ್ಟ್ನ ಮುಖ್ಯ ನ್ಯಾಯಮೂರ್ತಿ, ನ್ಯಾಯಮೂರ್ತಿ ಕೆ ಎಂ ಜೋಸೆಫ್ ಅವರ ನೇಮಕಕ್ಕೆ ಸಂಬಂಧಿಸಿದಂತೆ ನಂತರದ ಹಂತದಲ್ಲಿ ಅವರ ಹೆಸರನ್ನು ಪರಿಗಣಿಸಬಹುದು ಎಂಬ ನೆಲೆಯಲ್ಲಿ ತನ್ನ ಮೀಸಲಾತಿ ವ್ಯಕ್ತಪಡಿಸಿದ್ದಾರೆ.

34 ನ್ಯಾಯಾಧೀಶರ ಅನುಮೋದಿತ ಬಲವನ್ನು ಹೊಂದಿರುವ ಸುಪ್ರೀಂಕೋರ್ಟ್ ನಲ್ಲಿ ಪ್ರಸ್ತುತ 27 ನ್ಯಾಯಾಧೀಶರೊಂದಿಗೆ ಕಾರ್ಯನಿರ್ವಹಿಸುತ್ತಿದೆ ಮತ್ತು "ಆದ್ದರಿಂದ, ಏಳು ಸಹುದ್ದೆಗಳು ಖಾಲಿ ಇವೆ" ಎಂದು ಕೊಲಿಜಿಯಂ ಅಂಗೀಕರಿಸಿದ ನಿರ್ಣಯ ಹೇಳಿದೆ.

ಪತ್ನಿ ಮಕ್ಕಳ ಮೇಲೆ ಹಲ್ಲೆ: ಪುತ್ರ ಸಾವು-ವ್ಯಕ್ತಿ ನೇಣು

ಹುಬ್ಬಳ್ಳಿ, ಫೆ 1: ವ್ಯಕ್ತಿಯೋರ್ವ ತನ್ನ ಪತ್ನಿ ಹಾಗೂ ಮಕ್ಕಳ ಮೇಲೆ ಮಾರಕಾಸ್ತ್ರಗಳಿಂದ ಭೀಕರವಾಗಿ ಹಲ್ಲೆ ಮಾಡಿ, ಓರ್ವ ಪುತ್ರನನ್ನು ಹತ್ಯೆಗೈದು ನಂತರ ತಾನೂ ನೇಣಿಗೆ ಶರಣಾದ ಘಟನೆ ಇಂದು ಬೆಳ್ಳಂ ಬೆಳಿಗ್ಗೆ ತಾಲೂಕಿನ ಸುಳ್ಳ ಗ್ರಾಮದಲ್ಲಿ ನಡೆದಿದೆ. ಫಕ್ಕೀರಪ್ಪ ಮಾದರ ಎಂಬಾತನೇ ಪತ್ನಿ ಹಾಗೂ ಮಕ್ಕಳ ಮೇಲೆ ಹಲ್ಲೆ ನಡೆಸಿ ನೇಣಿಗೆ ಶರಣಾದ ವ್ಯಕ್ತಿ.ಹಲ್ಲೆಯಲ್ಲಿ ತೀವ್ರ ಗಾಯಗೊಂಡಿದ್ದ ಶ್ರೇಯಸ್ (6) ಎಂಬಾತ ಚಿಕಿತ್ಸೆ ಫಲಕಾರಿಯಾಗದೇ ಕಿಮ್ಸ್ ಆಸ್ಪತ್ರೆಯಲ್ಲಿ ಸಾವನ್ನಪ್ಪಿದ್ದಾನೆ.

ಪತ್ನಿ ಮುದಕವ್ವ ಹಾಗೂ ಮಕ್ಕಳಾದ ಶ್ರಾವಣಿ (8), ಸೃಷ್ಟಿ (4) ಅವರುಗಳ ಸ್ಥಿತಿ ಗಂಭೀರವಾಗಿದ್ದು, ಕಿಮ್ಸ್‌ನಲ್ಲಿ ಚಿಕಿತ್ಸೆ ಮುಂದುವರೆದಿದೆ.

ಘಟನೆಗೆ ಸಂಬಂಧಿಸಿದಂತೆ ವಿವರಗಳಿನ್ನೂ ತಿಳಿದು ಬರಬೇಕಿದೆ. ಸ್ಥಳಕ್ಕೆ ಹುಬ್ಬಳ್ಳಿ ಗ್ರಾಮೀಣ ಪೊಲೀಸ್ ಠಾಣೆ ಸಿಬ್ಬಂದಿ ಭೇಟಿ ನೀಡಿ ಪರಿಶೀಲನೆ ನಡೆಸಿದ್ದು, ಮುಂದಿನ ಕ್ರಮ ಕೈಗೊಂಡಿದ್ದಾರೆ.

SOUTH INDIAN Bank
KOTHANUR BRANCH
No. 4-41/3, GEDDALAHALLI,
HENNUR MAIN ROAD, KOTHANUR POST,
BANGALORE - 560 077. Ph: 080 28465884
Email:br0486@sib.co.in, www.southindianbank.com
Date: 01-02-2023

GOLD AUCTION NOTICE

The Gold Articles pledged under the following number/s at bank's Branch (**Kothanur**) , which are not cleared by payment of Bank's dues even after serving registered notice and Gold articles pledged under same number against which registered notices have been served/returned undelivered, will be sold in public auction or private **treaty on as is where is condition** at Branch premises as under or any other convenient date and time without further notice at the risk and responsibility of the pawners, if they are not released from the branch.
Auction of Gold ornaments pledged under the following accounts will be held at Branch premises on **17.02.2023** at **11.00 A.M. Branch :.Kothanur, Bangalore.**

A/c No.	Name	Gross WGT (in gms)
0486.653.26546	Manjunatha G	58
0486.653.28429	Maria Josephine Shylaja Louis	21
0486.653.28499	Manjunath K	22

Bank reserves its rights to cancel/adjourn the auction without giving any reason at any time.
Sd/- **Manager**

Corporate Office Regd. Office : SIB House, T B Road, Mission Quarters, Thrissur, Kerala – 001
Ph : + 91-487-2420020, Fax : + 91-487-2420020,
E-Mail : sibcorporate@sib.co.in,
Website : www.southindianbank.com
Corporate Identity #: L65191KL1929PLC001017

ಓದುಗರ ಗಮನಕ್ಕೆ

ಪತ್ರಿಕೆಯಲ್ಲಿ ಪ್ರಕಟವಾಗುವ ಜಾಹೀರಾತುಗಳು ವಿಶ್ವಾಸ ಪೂರ್ಣವೇ ಆದರೂ ಅವುಗಳಲ್ಲಿನ ಮಾಹಿತಿ, ವಸ್ತುಲೋಪ–ದೋಷ, ಗುಣಮಟ್ಟ ಮುಂತಾದವುಗಳ ಕುರಿತು ಆಸಕ್ತ ಸಾರ್ವಜನಿಕರು ಜಾಹೀರಾತುದಾರರೊಡನೆಯೇ ವ್ಯವಹರಿಸಬೇಕಾಗುತ್ತದೆ. ಅದಕ್ಕೆ ಪತ್ರಿಕೆ ಜವಾಬ್ದಾರಿಯಾಗುವುದಿಲ್ಲ.

–ಜಾಹೀರಾತು ವ್ಯವಸ್ಥಾಪಕರು

The Koramangala Club
CA-17,6 th Cross, 6 th Block, Koramangala, Bangalore – 560 095.
Tel: 080-42679000, Fax: 080-25529494
Email: koraclub@gmail.com/www.koramangalaclub.com

TENDER NOTICE

The Koramangala Club, Bangalore invites tender from eligible Bidders as follows:-

1.For Engineering, Design, Supply, Installation & Commission & Comprehensive Operations & Maintenance for Five Years of 45 kwp Grid tied Solar Rooftop PV plant, on the roof-top of the TKC Buildings.

2. Formation of one new quality ensured synthetic Tennis Court & refurbishing of one existing Tennis Court as per AATA standards Interested bidders may visit website from 06/02/2023.

Date:- 01/02/2023 **Sd/- HON.SECRETARY**

PUBLIC NOTICE

The General public are hereby notified that, our client has agreed to purchase the Schedule Property from its Owner **Mrs.TEJAVATHI.T** wife of Mr.Satisha.H.B., residing at No.525, 10th Cross, J.R.Green Park Lake Front, Opp : Ramakrishnapura Gate, Anekal Road, Iggalur, Bengaluru-560 099. The Owner represent that she is the absolute owner of the Schedule Property and she has freehold marketable, right, title and interest therein.

Apart from the above owner, if any person has any manner of claim, right, title, interest or demand of any nature in or over the Schedule Property or any part thereof, the same shall be filed with the undersigned with supporting documents, within **10 (ten) days** from the date of this Notice. Objections and or the claims received after expiry of the stipulated period will not be binding on our client.

SCHEDULE

All that piece and parcel of the **Site bearing No.821, LIG Category, Sector 'D', E-Khatha No.150200102800622462**, property bearing No.SNR PH-2, Sector-D, LIG 821, measuring East to West 9 Mtrs and North to South 12 Mtrs, in all measuring 108 Sq.Mtrs, in the layout formed by KHB, situated at **Surya Nagar Phase-II, Lingapura Village**, Kasaba Hobli, Anekal Taluk, Bengaluru Urban District and bounded as follows:

East by : Site bearing No.822 LIG
West by : Site bearing No.820 LIG
North by : Site bearing No.816 LIG
South by : Road

Sd/- BAYYA REDDY. M
For ISHA LAW CHAMBERS LLP
Advocates & Solicitors
No.101, 4th Floor, Sri Manjunatha Complex, 22nd Main Road, BSK 2nd Stage, Opp : Banashankari BDA Complex, Bengaluru-560070

PUBLIC NOTICE

"We act for Mr. Ulhas Ramachandra Patil, son of Late Ramachandra Patil, aged about 74 years residing at 1/2, Versova Layout, 1st cross, CV Raman Nagar, Kaggadasapura main road, Bangalore 560093.

Our client had executed a Special Power of Attorney in favour of Mr. Keshav Devadiga residing at Hitha Harmony No. 401, 4th Floor, Near Sridevi Hospital A.K. G Rome Kundapura - 576 201 on 19.01.2007 to enable him to represent our client in O.S No. 15145 of 2004 filed by our client against Sri. B. Nagesh and Others before the XIII Addl. City Civil & Sessions Judge, Mayo Hall, Bangalore.

As per the Special Power of Attorney, you were authorized to appear before the Hon'ble Court and to adduce evidence on behalf of our client.

Our client also informs us that you were authorized to file affidavits, file necessary applications, certified copies, obtain documents and receive summons from the Court. You were further authorized to file review petitions, prefer appeals before the Hon'ble High Court of Karnataka against orders and to sign on behalf of our client on plaint, affidavits and other necessary documents.

Our client informs us that on 18.01.2022 by judgment, order and decree the Hon'ble Court in XIII Addl. City Civil & Sessions Judge, Mayo Hall, Bangalore was pleased to dispose the matter as settled between the parties in O.S No. 15145 of 2004.

Our client informs us that upon the disposal of the suit in O.S No. 15145 of 2004, the purpose of the Special Power of Attorney had ended and it was necessary and /or expedient to revoke the Special Power granted to you.

Under the instructions of our client the Special Power of Attorney granted to you was hereby cancelled absolutely and was completely revoked vide legal notice dated 27.08.2022 issued to you by RPAD and all powers and or authority thereby and thereunder given to you either expressly or impliedly, to all intents and purposes provided thereunder stood cancelled from the date of notice. The legal notice was duly acknowledged by you as the same was returned as "refused" on 30.08.2022.

Under the instructions of our client you are hereby directed not to act upon the Special Power of Attorney henceforth and any action taken contrary to this notice will be illegal and void in the eyes of law and you shall be criminally liable for any loss or damage caused to our client in breach of legal notice dated 27.08.2022.

Should you fail to comply or client will be compelled to take legal recourse for any loss or damage caused to our client.

Sd/- TAHURA ANZAR ,
Advocate 281, KHB Colony, 17th F Main, 3rd Cross, Koramangala, Bangalore- 560 095
Mobile No: 8095371495, E-Mail Id: tahuraanzar.adv@gmail.com

TATA ELXSI LIMITED
CIN : L85110KA1989PLC009968
Registered & Corporate office: Tata Elxsi Limited, ITPB Road, Whitefield, Bengaluru 560048
Tel.: +91 80 2297 9123 ; Website: www.tataelxsi.com ; E-mail: investors@tataelxsi.com

POSTAL BALLOT INTIMATION

Notice is hereby given pursuant to Section 108 and Section 110 of the Companies Act, 2013 ("the Act"), read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 ("the Rules"), read with the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 10/2021 dated June 23, 2021, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and other relevant circulars and notifications issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "the MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), that the special resolution pertaining to the approval of 'Tata Elxsi Limited - Performance Stock Option Plan - 2023' is proposed to be passed by the Members of **Tata Elxsi Limited,** by the means of Postal Ballot, through remote e-voting ('e-voting').

In accordance with the MCA Circulars and pursuant to other applicable circulars and notifications issued by the Ministry of Corporate Affairs and SEBI, the Postal Ballot Notice is being sent electronically through e-mail, only to those Members whose names appear in the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CSDL") and whose e-mail addresses are registered with Tata Elxsi Limited and Depositories as at 5:00 p.m. (I.S.T.) on Friday, January 20, 2023 ("Cut-Off date").**The hard copy of Postal Ballot Notice along with the Postal Ballot forms and pre-paid business envelope will not be sent to the Members.**

The Company has engaged the services of NSDL for facilitating remote e-voting to enable the Members to cast their votes electronically. The remote e-voting period shall commence on **Friday, February 03, 2023, at 9.00 a.m. (I.S.T.)** and end on **Saturday, March 04, 2023, at 5:00 p.m. (I.S.T.).** The remote e-voting module shall be disabled by NSDL thereafter. During this period, Members of the Company holding shares either in physical or electronic form, as on the Cut-Off date, i.e. January 20, 2023, shall cast their vote electronically.

Manner of registration of e-mail with Company/Depositories:

i. **Members holding shares in physical mode:**

Members holding shares in **physical mode** may submit the hard copy of following documents to the Registrar and Share Transfer Agent of the Company viz. TSR Consultants Private Limited, at their address given below:

- Request letter duly signed.
- Form ISR-1 for updation of KYC details including e-mail address.
- Forms ISR-2, ISR-3 /SH-13/SH-14 in case specimen signature, bank account details and nomination details are not registered / updated.
- Self-attested copy of PAN and any address proof viz. Aadhaar, passport, driving license etc.
- Copy of share certificate duly self-attested.

Correspondence address of RTA: TSR Consultants Private Limited, Unit: Tata Elxsi Limited, C 101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400083

Alternatively, Members may register their e-mail address by clicking the link: **https://tcpl.linkintime.co.in/EmailReg/email_register.html** and completing the registration process as guided therein, to receive the Postal Ballot Notice.

ii. **Members holding shares in demat mode:**

Members holding shares in **demat mode** may contact their Depository Participants ('DPs') and register or update their respective e-mail addresses in the demat account, as per the process recommended by the DP.

Members whose e-mail address is not registered/updated with the Company/Depositories may register/update their e-mail addresses on or before **05:00 p.m. (I.S.T.) on Friday, February 10, 2023,** to receive the Postal Ballot Notice. Detailed instructions regarding manner of registration of e-mail address is provided in the Postal Ballot Notice. Members are requested to refer to the Postal Ballot Notice for more details/information on the same.

Mandatory updation of KYC:

The Securities and Exchange Board of India ("SEBI") vide circular dated November 3, 2021, has mandated that investors holding shares in physical mode shall mandatorily furnish PAN, KYC details including contact details & bank account details, Nomination and specimen signature with the RTA / the Company in specified forms.

Effective January 1, 2022, Grievance Redressal / Service Requests can be availed with the RTA only after the required Documents / complete data as mandated are furnished and updated in the physical folios. Further, even if any ONE of the cited documents / details as enunciated in the said circular are NOT registered with Company / RTA, within March 31, 2023, then such the folios shall be frozen by the Company / RTA. Please note that it is also mandatory to link PAN with Aadhaar number. As directed by CBDT, PAN shall be linked with Aadhaar by March 31, 2023, or any such date as may further specified by CBDT. Investors who are yet to link the PAN with Aadhaar number are requested to get the same completed before March 31, 2023. The securities held in physical folios which have no PAN registered / have invalid PAN registered in the records of the RTA/Company, as on the notified cut-off date of March, 31, 2023 or any other date as may be specified by the CBDT, shall also be frozen.

The formats for Nomination and Updation of KYC details in accordance with the SEBI circular are available on the Company's website at **https://www.tataelxsi.com/faqs-and-forms#** or **https://www.tcplindia.co.in** > Investor Services > Downloads > KYC.

For any clarifications and assistance, Members may write to **csg-unit@tcplindia.co.in** and **investors@tataelxsi.co.in.**

For **M/s. Tata Elxsi Limited**
Sd/-
Cauveri Sriram
Company Secretary

Date : January 31, 2023
Place : Bengaluru

MCF
Mangalore Chemicals & Fertilizers Limited

Registered Office : Level 11, UB Tower, UB City, 24, Vittal Mallya Road, Bengaluru - 560 001
Phone: 080-45855599, Fax: 080-45855588
CIN: L24123KA1966PLC002036
Email: shares.mcfl@adventz.com Website: www.mangalorechemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rupees in Lakhs)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
(a) Revenue from contracts with customers (Refer Note 4 and 5)	117,323.52	28,338.55	76,169.63	247,790.88	217,670.72	289,558.30
(b) Other income	700.22	639.36	467.75	1,928.38	1,654.10	2,427.06
Total income	118,023.74	28,977.91	76,637.38	249,719.26	219,324.82	291,985.36
2 EXPENSES						
(a) Cost of materials consumed	64,152.55	24,337.63	42,878.26	146,844.92	126,169.17	186,934.66
(b) Purchases of traded goods	7,303.09	2,033.45	42.59	9,422.31	6,299.77	6,416.91
(c) Change in inventories of finished goods, traded goods and work-in-progress	(3,113.71)	(4,053.24)	3,895.41	6,993.07	3,753.94	(13,122.69)
(d) Employee benefits expense	1,637.64	1,876.34	1,697.07	5,355.98	5,300.39	6,962.64
(e) Finance costs	3,323.70	2,093.37	1,051.42	7,364.79	3,389.52	4,940.42
(f) Depreciation and amortisation expense	1,748.11	1,275.82	1,292.47	4,278.35	3,826.53	5,055.75
(g) Other expenses	33,271.30	6,362.10	21,059.16	61,026.03	57,535.61	81,331.66
Total expenses	108,322.68	33,925.47	71,916.38	241,285.45	206,274.93	278,519.35
3 Profit/(Loss) before tax (1-2)	9,701.06	(4,947.56)	4,721.00	8,433.81	13,049.89	13,466.01
4 Tax expense						
(a) Current tax (Minimum Alternate Tax)	1,469.00	(656.00)	817.00	1,469.00	2,307.00	2,350.00
(b) Deferred tax charge / (credit)	615.51	(1,072.77)	796.90	286.91	2,305.40	2,329.88
Total tax expense / (credit)	2,084.51	(1,728.77)	1,613.90	1,755.91	4,612.40	4,679.88
5 Profit/(Loss) for the period/year (3-4)	7,616.55	(3,218.79)	3,107.10	6,677.90	8,437.49	8,786.13
6 Other comprehensive income / (loss)						
Items that will not be reclassified to profit or loss						
Re-measurement gains / (losses) on defined benefit plan	(10.44)	(39.97)	(2.09)	(4.13)	(65.14)	(31.15)
Income tax effect on above	3.64	13.97	0.73	1.44	22.76	10.88
Total other comprehensive income/(loss)	(6.80)	(26.00)	(1.36)	(2.69)	(42.38)	(20.27)
7 Total comprehensive income/(loss) (5+6)	7,609.75	(3,244.79)	3,105.74	6,675.21	8,395.11	8,765.86
8 Paid-up equity share capital (Face value of INR 10 per share)	11,854.87	11,854.87	11,854.87	11,854.87	11,854.87	11,854.87
9 Other equity						56,452.12
10 Earnings per equity share (of INR 10/- each) (not annualised for quarters/periods):						
(a) Basic (in INR)	6.42	(2.71)	2.62	5.63	7.12	7.41
(b) Diluted (in INR)	6.42	(2.71)	2.62	5.63	7.12	7.41

See accompanying notes to the unaudited financial results

Notes:

1. The unaudited financial results for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 of Mangalore Chemicals and Fertilizers Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2023 and has been subjected to limited review by auditors.
2. The unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. The Company is engaged in the manufacture, sale and trading of fertilisers which constitutes a single operating segment as per Ind AS 108 and hence separate segment disclosures have not been furnished.
4. The urea concession income for the period / year has been recognized based on management's estimate, pending finalization by the Government of India ('GOI').
5. The Company had during the year ended March 31, 2021 recognised urea subsidy income of INR 2,914 Lakhs without benchmarking its cost of production using naphtha with that of gas-based urea manufacturing units recently converted to natural gas, as notified by the Department of Fertilizers [DoF] for subsidy income computation, against which the Company had filed a writ petition against the DoF before the Hon'ble High Court of Delhi [DHC]. Pending finalization of writ petition before the DHC, the management, based on legal opinion and considering the fact that the energy cost is always a pass-through in subsidy computation, believes that artificial benchmarking is arbitrary and discriminatory and is confident of realisation of the aforesaid subsidy income..
6. The Code on Social Security, 2020 ('Code') relating to employee benefits received Presidential assent in September 2020. However, effective date and the final Rules/ interpretation have not yet been notified / issued. The Company is in the process of assessing the impact of the Code and will recognize the impact, if any, based on its effective date.
7. Previous year / period's figures have been regrouped / rearranged wherever considered necessary, to conform with current period's classification.

For and on behalf of the Board of Directors
Nitin M Kantak
Whole Time Director

Date : January 30, 2023