



RAVINDRA ENERGY LIMITED

August 13, 2021

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India.

BSE SCRIP CODE: 504341

Sub: Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations:

Dear Sir/Madam,

The Company is one of the partners in the below mentioned Limited Liability Partnerships (LLPs) which are engaged into ground mount solar power generation having aggregate capacity of 20 MW. The Company holds 99% of the Capital Contribution in the said LLPs except Kurugunda Solar Power Project LLP and Hirehalli Solar Power Project LLP where the Company holds 79% of the Capital Contribution.

1. Madamageri Solar Power Project LLP
2. Basaragi KM Solar Power Project LLP
3. Hukkeri Solar Power Project LLP
4. Yarganvi Solar Power Project LLP
5. Hunsankodilli Solar Power Project LLP
6. Kurugunda Solar Power Project LLP
7. Hirehalli Solar Power Project LLP

The said LLPs had entered into Power Purchase Agreement (PPA) with Electricity Supply Companies (ESCOMs), at a tariff of Rs. 8.40 per unit of power supply. However, due to delay in commissioning of the projects, the Karnataka Electricity Regulatory Commission (KERC) reduced the tariff to Rs. 4.36 per unit of power supply, without considering the extension of time granted by ESCOMs under the PPA.

The aggrieved LLPs filed appeal before the Hon'ble Appellate Tribunal for Electricity at Delhi, to set aside the order passed by the KERC reducing the tariff rates.

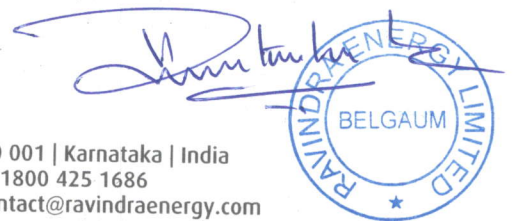
Taking into consideration the merits of the case, the Hon'ble Appellate Tribunal for Electricity, has allowed the appeal and vide its judgment dated 12th day of August, 2021 has set aside the orders passed by the KERC. The judgement copies have been made available on 13th August 2021.

Ravindra Energy Limited

(Formerly Revindra Trading & Agencies Limited)

Registered office BC 109 | Davidson Road | Camp | Belgaum 590 001 | Karnataka | India
P +91 831 2406600 F +91 831 244 3224 | Toll Free No. 1800 425 1686

CIN L40104KA1980PLC075720 | W www.ravindraenergy.com | E contact@ravindraenergy.com





In view of the above judgment, the tariff of all the above LLPs has been restored to Rs 8.40 per unit effective from the date of commissioning.

The ESCOMs have an option to appeal against the judgment to the Hon'ble Supreme Court of India, within 30 days.

We request you to please take the same on records and oblige.

Thanking you.

Yours faithfully,

For Ravindra Energy Limited



Vadiraj Mutalik
Company Secretary & Compliance Officer