

PPFL/SE/2020-2021/94

August 19, 2020

To,

BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Code: PRINCEPIPE

Dear Sir/Madam,

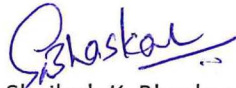
Sub: Press Release

Please find enclosed a Press Release on "Prince Pipes Launches Cablefit Cable Ducting Pipes Finds large use in infrastructure sector to protect and maintain multiple cables"

This is for your information and record.

Yours faithfully,

For PRINCE PIPES AND FITTINGS LIMITED



Shailesh K. Bhaskar

Company Secretary & Compliance Officer

Encl: As above

Press Release

Prince Pipes Launches Cablefit Cable Ducting Pipes

Finds large use in infrastructure sector to protect and maintain multiple cables



Mumbai, August 19, 2020: Prince Pipes and Fittings Limited (PPFL), one of India's largest integrated piping solutions & multi polymer manufacturers, today announced that the company has launched a product Cablefit that finds growing usage in cable ducting / wiring needs in infrastructure projects.

With a 30 year legacy in manufacturing high quality piping systems for plumbing, bore-well, agriculture, sewage and industrial applications, Prince Pipes continues to actively serve industry needs in fast growing plumbing, irrigation, storage and sewerage segments.

On the launch of Cablefit, Mr. Parag Chheda, Executive Director, said, *"Infrastructure in India continues to see newer avenues. With multiple innovations taking place across sectors, wiring is an integral part of several sectors and cable ducting becomes an essential investment in protecting wires across applications. Cablefit products are a valuable addition to our product range and are an extension of our array of offerings that our customers and associates can utilize based on customized needs and specifications."*

Cablefit:

Cable ducting are used for routing of electrical cables for power distribution and for protection of cables from direct exposure of sunlight and accumulation of moisture. Cable ducts are available in various sizes and manufactured using Hi-tech machines resulting in excellent finished products.

Key features and advantages: Cablefit products are light weight and easy to assemble and transport. Their smooth internal surface makes it easy to pull cables through the pipes; they bring optimal mechanical and physical properties. The tough outer surface makes it easy to resist high impact; they are low maintenance and long lasting products; they come with built-in space capacity for future expansion and they also reduce cable over cable damage.

Cablefit finds extensive applications in Railways, Power Plants, Port & Airports, Highways, Bridges, Flyovers, Crossings, Telecom and Optical fibre networks, etc. to name a few areas.

CORPORATE OFFICE: PRINCE PIPES AND FITTINGS LTD. THE RUBY, 8TH FLOOR, 29, SENAPATI BAPAT MARG (TULSI PIPE ROAD), DADAR (WEST), MUMBAI- 400028, INDIA.



About Prince Pipes and Fittings Limited:

Prince Pipes and Fittings Limited (PPFL) is one of India's largest integrated piping solutions & multi polymer manufacturers based in Mumbai. Incorporated in 1987, Prince is India's largest PVC pipes manufacturer and one of the fastest growing companies in the industry. Over 3 decades, the company has been engaged in the manufacturing of polymer piping solutions in four types of polymers - CPVC, UPVC, HDPE, PPR. In June 2020, the company announced the launch of its new water tank segment-STOREFIT through a pilot launch in Gujarat that will be gradually introduced across markets in India. The Company's head office is located in Mumbai, Maharashtra.

With a network of 1,408 distributors, PPFL is steadily increasing its pan-India distributor base to ensure stronger customer proximity to respond faster to their needs.

Prince Pipes and Fittings Limited has 6 state-of-the-art manufacturing units located across the country at Haridwar (Uttarakhand), Athal (Dadra and Nagar Haveli), Dadra (Dadra and Nagar Haveli), Kolhapur (Maharashtra), Chennai (Tamil Nadu) and Jobner (Rajasthan). The company plans to establish another manufacturing facility at Sangareddy (Telangana).

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Cautionary Statement: Except for historical information, all of the statements, expectations and assumptions, contained in this presentation may be forward-looking statements that involve a number of risks and uncertainties. Although PPFL attempts to be accurate in making these forward-looking statements, it is possible that future circumstances might differ from the assumptions on which such statements are based. Other important factors which could cause these statements to differ materially including economic conditions, Government policies, dependence on partnerships, retention of key personnel, technological advances that may make our service offerings less competitive; PPFL does not undertake to update any forward-looking statements that may be made from time to time.