



ELITECON INTERNATIONAL LIMITED

(BSE LISTED COMPANY)
CIN: L16000DL1987PLC396234

November 14, 2024

The Manager
Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001

The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata -700 001

Name of Scrip: Elitecon International Limited
Scrip Code: 539533

Dear Sirs,

Subject: Non-Applicability of Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a listed entity shall disclose its related party transactions on the date of publication of its financial results. However, the same is not applicable to our Company.

Further, we would like to inform you that our Company is exempted under Regulation 15 (2) of SEBI (LODR) Regulations, 2015. As per Regulation 15 (2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the listed entities having paid up equity share capital not exceeding Rs. 10 Crore and net worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year.

Since the paid-up Equity Share Capital of the Company was Rs. 1,21,00,000 (Rupees One Crore Twenty One Lakh Only) as at March 31, 2024 (being the last day of the previous financial year) and the Net worth of the Company was negative i.e. Rs. (69,39,56,202)/- (Rupees Sixty Nine Crores Thirty Nine Lakhs Fifty Six Thousand Two Hundred Two Only) as at March 31, 2024 (being the last day of the previous financial year), the compliance with the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to our Company for the quarter and half year ended September 30, 2024.

This is for your information and record.

Thanking you,
Yours Truly,

For **ELITECON INTERNATIONAL LIMITED**

(VIPIN SHARMA)
Managing Director
DIN: 01739519