



FASHIONS LIMITED

A Govt. Recognised Export House

Men's fashion technology

Date:30.05.2019

To,
The Manager
Department of Corporate Relations,
The Stock Exchange Mumbai
Phiroze Jeejeebhoy Tower,Dalal
StreetMumbai-400001

SUBJECT: OUTCOME OF BOARD MEETING HELD ON THURSDAY, 30TH MAY, 2019 AND AUDITED – STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST MARCH, 2019 PURSUANT TO REGULATION 30 AND 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENT) REGULATIONS 2015

Dear Sir,

Pursuant to provisions of Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, we would like to inform you that in the meeting held today, Thursday, 30th May, 2019 have inter-alia considered, approved and taken on record the following:

- i. The Standalone Audited Financial Results of Samtex Fashion Limited for the Quarter and Financial year ended 31st March, 2019 which was recommended by the Audit Committee at their meeting held on Wednesday, 29th May, 2019.
- ii. The board has not recommended any dividend for the year ended 31st March, 2019.
- iii. After Shifting the Manufacturing Facilities to the new premises Plot No. 163, Udyog Vihar, Greater Noida, UP -201308 , the manufacturing activities have still not been commenced. The Management is in the process to revive the same.

Further, pursuant to the provisions of Regulation 33 of SEBI Listing Regulation, Please find enclosed herewith Standalone Audited Financial Results of the Company for the period and Financial Year ended 31st March, 2019 along with Auditor's Report and declaration of unmodified audit report.

It is further informed that the Meeting of the Board of Directors commenced at 4.00 P.M and concluded at 5:55.P.M

Kindly take note the same on your records.

Thanking You,

For SAMTEX FASHIONS LIMITED


Atul Mittal
Managing Director
DIN : 00223366




KAMINI GUPTA
Company Secretary & G M Finance
FCS : 5882

Encl: as above

Regd. Office & Works : Plot No. 163, Udyog Vihar, Greater Noida, Uttar Pradesh-201308

Delhi Office : Unit No. 137, DLF Prime Tower, F Block, Okhla Phase-1, New Delhi- 110020, Telephone No. 011-49025972

CIN : L127112UP1993PLC022479, E-mail id : samtex.compliance@gmail.com

SAMTEX FASHIONS LIMITED

Regd. Office & Works: Plot No. 163, Udyog Vihar, Greater Noida, Gautam Budha Nagar, U.P. 201308

CIN : L17112UP1993PLC022479, Email: samtex.compliance@gmail.com, Website: samtexfashions.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

PART - I

(Rs. In Lakhs, except per share data)

		Standalone				
		Three Months Ended			Year ended	
		Audited 31.03.19	Unaudited 31.12.18	Audited 31.03.18	Audited 31.03.19	Audited 31.03.18
1	Income					
	Revenue From Operations	82.17	62.43	366.84	309.67	3070.76
	Other income	0.98	1.65	0.60	16.74	18.59
	Total income	83.15	64.08	367.44	326.41	3089.35
2	Expenses					
	(a) Cost of materials consumed	(54.07)	(1.10)	1.80	0.00	698.42
	(b) Purchases of stock-in-trade	133.33		65.09	133.33	1541.53
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(25.31)	0.00	74.41	(25.12)	341.94
	(d) Employee benefits expense	15.76	12.18	70.46	75.75	330.68
	(e) Finance Cost	0.12	1.59	3.81	4.55	19.90
	(f) Depreciation and amortisation expense	14.36	15.70	10.10	59.48	58.83
	(g) Other expenses	34.78	28.49	174.60	165.98	475.47
	Total expenses	118.97	56.86	400.27	413.97	3466.77
3	Profit / (Loss) before exceptional item and tax	(35.82)	7.22	(32.83)	(87.56)	(377.42)
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Tax	(35.82)	7.22	(32.83)	(87.56)	(377.42)
10	Tax expense					
	Current Tax	(0.81)	1.40	0.01	1.40	1.35
	Deferred Tax		(3.36)	8.57	(6.96)	(8.68)
11	Total Tax Expenses	(0.81)	(1.96)	8.58	(5.56)	(7.33)
	Other comprehensive income, net of income tax					
	(i) (a) Items that will not be re-classified to the profit or loss			(1.96)	1.44	(1.96)
	(b) Income Tax relating to items that will not be re-classified to the profit or loss	1.20	(0.25)			
	(ii) (a) items that will be re-classified to the profit or loss					
	(b) Income tax relating to items that will be re-classified to the profit or loss	1.20	(0.25)	(1.96)	1.44	(1.96)
	Total other comprehensive income, net of income tax					
	Total Comprehensive income for the period	(33.81)	8.93	(43.37)	(80.56)	(372.05)
17	Paid-up equity share capital	1490.00	1490.00	1490.00	1490.00	1490.00
	Face value per Equity Share	2.00	2.00	2.00	2.00	2.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(1167.70)	(1087.14)
19.i	Earnings per share					
	(a) Basic	(0.05)	0.01	(0.06)	(0.11)	(0.50)
	(b) Diluted	(0.05)	0.01	(0.06)	(0.11)	(0.50)



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QUARTERLY REPORTING- STANDALONE OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGU, 2015

Sr. No.	Particulars	Standaalone				
		Three Months Ended			Year ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.19	31.12.18	31.03.18	31.03.19	31.03.18
1	SEGMENT REVENUE					
	India	82.50	62.95	112.61	237.69	861.03
	USA	(0.33)	(0.51)	254.24	71.98	2209.73
	Total	82.17	62.44	366.85	309.67	3070.76
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	79.23
	Net sales/income from operation	82.17	62.44	366.85	309.67	2991.53
2	SEGMENT RESULTS					
	Profit(+)/loss(-) before tax & Interest from each segment					
	India	(35.68)	7.55	(8.76)	(81.77)	(164.63)
	USA	(0.02)	1.25	(20.26)	(1.24)	(192.89)
	Total	(35.70)	8.80	(29.02)	(83.01)	(357.52)
	Less:					
	(i) Interest	0.13	1.58	3.81	4.55	19.90
	(ii) Other un-allocable expenditure net off	--	--	--	--	--
	(iii) un-allocable income	--	--	--	--	--
	Total profit before tax	(35.83)	7.22	(32.83)	(87.56)	(377.42)
3	CAPITAL EMPLOYED (Segment assets – Segment liabilities)					
	India	322.98	356.77	396.82	322.98	396.82
	USA	1.12	1.15	7.84	1.12	7.84
	Total	324.10	357.92	404.66	324.10	404.66

Notes:

1	The aforesaid results have been duly reviewed by Audit Committee and thereafter approved and taken on record in the meeting of the Board of Directors of the company held on 30.05.2019.
2	This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company for the first time adopted Ind As with a transition date of April 1, 2016.
3	The figures of the last quarter are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
4	The Company had carried on manufacturing activities on job work basis during the year and since 21st March 2019 the company had vacated the existing manufacturing premises at D-100, Phase - II, Hosiery Complex, Noida Gautam Budha Nagar UP -201305 and shifted to Plot No. 163, Udyog Vihar, Greater Noida, UP -201308 and thereaftersince 21st March, 2019 no manufacturing activities has been undertaken.
5	The figures of the last periods have been regrouped, wherever necessary, to conform to the current quarter's classifications
	<p style="text-align: right;">For and on Behalf of Board of Samtex Fashions Limited</p> <div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">  <p>New Delhi Date : 30.05.2019</p> </div> <div style="text-align: center;">  <p>Atul Mittal Chairman & Managing Director DIN 00223366</p> </div> <div style="text-align: center;">  <p>KAPIL KUMAR & CO. CA FRN: 00000000 AMRITS CHARTERED ACCOUNTANTS</p> </div> </div>

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Statement of Assets & Liabilities as at 31.03.2019

(Rs. In lakhs)

Sr.	Particulars	Standalone	
		31.03.19	31.03.18
		Audited	Audited
A	ASSETS		
	(1) Non Current Assets		
	a) Property, Plant & Equipments	433.03	528.61
	b) CapitaK Work in Progress		
	c) Intangible Assets		
	d) Financial Assets		
	i) Investments	150.01	150.01
	ii) Trade Receivables	693.31	732.30
	iii) Others	9.44	22.97
	e) Non Current Tax Assets	123.45	116.49
	f) Other Non Current Assets	118.68	118.68
	Total- Non Current Assets	1527.92	1669.06
	(2) Current Assets		
	a) Inventories	25.32	0.19
	b) Financial Assets		
	i) Trade Receivables	58.65	221.50
	ii) Cash and Cash Equivalent	45.81	37.59
	iii) Other Bank balances	8.62	10.78
	iv) Other Financial assets	0.90	7.58
	c) Current Tax assets (Net)	26.32	22.21
	d) Other Current Assets	65.01	66.77
	Total- Current Assets	230.63	366.62
	TOTAL ASSETS	1758.55	2035.68
B	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	1491.80	1491.80
	b) Other Equity	(1167.70)	(1087.14)
	Total Equity	324.10	404.66
	Liabilities		
	Non Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	625.35	656.30
	b) Deferred Tax Liabilities (net)		
	c) Other Non current Liabilities		
	d) Provisions	24.17	23.60
	Total- Non Current Liabilities	649.52	679.90
	Current Liabilities		
	a) Financial Liabilities		
	i) Trade Payables	764.35	927.88
	ii) other Financial Liabilities		
	b) Other Current liabilities	19.91	22.60
	c) Provisions	0.67	0.64
	d) Current Tax Liability		
	Total- Current Liabilities	784.93	951.12
	TOTAL EQUITY AND LIABILITIES	1758.55	2035.68



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KAPIL KUMAR
B.Com, F.C.A

CHIRAG AGGARWAL
B.Com(H), F.C.A

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of

Samtex Fashions Limited

We have audited the quarterly standalone financial results of Samtex Fashions Limited for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



KAPIL KUMAR
B.Com, F.C.A

CHIRAG AGGARWAL
B.Com(H), F.C.A

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) (ii) give a true and fair view of the net profit/ loss and other financial information for the the year to date results for the period from April 1, 2018 to March 31, 2019.

The statement includes the results for the Quarter ended 31" March, 2019 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current year which were subject to limited review by us.

DATE: 30 MAY 2019

PLACE: DELHI

For KAPIL KUMAR & CO

CHARTERED ACCOUNTANTS

FRN: 006241N



CHIRAG AGGARWAL

(PARTNER)

M.NO: 523052

To,

The BSE Limited
P. J. Towers,
Dalal Street, Mumbai-400001
Scrip Code-521206

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015

Sir,

This is with reference to the standalone Audited Financial Statements of Samtex Fashions Limited for the fourth quarter (Q4) and financial year ended March, 2019, which have been approved by the Board of Directors of the Company at their meeting held on Thursday, May 30, 2019.

In this regard, we do hereby declare that, the Auditor's Report on Standalone Audited Financial Results of the Company, for the fourth quarter (Q4) and financial year ended 31st March, 2019, issued by the Statutory Auditors of Company, is with unmodified opinion.

This declaration is given pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

Kindly take note of the same on your records.



Atul Mittal

(Managing Director & CFO)

DIN:00223366

Date: 30.05.2019

Place: New Delhi