

Date: 07.02.2023

To,

The Listing Compliance Department BSE Limited, P J Tower, Dalal Street Mumbai-400001 Scrip Code: 534809 The Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Symbol: PCJEWELLER

Sub.: Update on initiation of recovery proceedings / legal action against the Company by the Consortium Lenders

Dear Sir / Ma'am,

We refer to our earlier intimation dated February 3, 2023 in regard to the captioned subject and submit that the legal proceedings between State Bank of India ("Lead Bank") and the Company are continuing and in the hearing held today i.e. February 7, 2023, the Hon'ble DRAT has fixed February 28, 2023 as the next date of hearing.

In this connection, we also submit that the four other banks of the Consortium, namely IDBI Bank, Indian Bank, Bank of India as well as Karur Vysya Bank have also issued their loan recall notices to the Company.

Meanwhile all the Company's showrooms except three, namely, Preet Vihar, Pitampura and Kingsway Camp (all in Delhi) are operational.

Kindly treat this information / updation as disclosure made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours sincerely
For PC Jeweller Limited

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(SANJEEV BHATIA)
Chief Financial Officer