



CIN: - L21012PB1980PLC004329

SIL/CS

Date: 01.10.2020

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001 Scrip Code: 539201	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Symbol: SATIA
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This is to inform you that the 39th Annual General Meeting (AGM) of the Members of SATIA INDUSTRIES Limited was held on Wednesday, 30<sup>th</sup> September, 2020 at 10.30 AM through video conferencing ("vc") and or other Audio-Visual means ("OAVM")

We are enclosing the following information by way of in connection with the Proceedings and Voting Results of the AGM held pursuant to Regulation 30 and Regulation 44(3) of the Listing Regulations and Rule 20 of the Companies Management and Administration) Rules, 2014: -

1. Proceedings of the AGM of the company pursuant to Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as Annexure A.
2. Details regarding the Voting Results of the business transacted at the AGM of the Company in the format prescribed pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) -Annexure B
3. Report of the Scrutinizer dated 01.10.2020 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and administration) Rules, 2014 as Annexure-C

You are requested to take the above on record

Thanking You,  
 Your faithfully,  
 For Satia Industries Ltd  
  
 (Rakesh Kumar Dhuria)  
 Company Secretary



CIN: - L21012PB1980PLC004329

SIL/CS

Date: 30.09.2020

<b>The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001 Scrip Code: 539201</b>	<b>The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Symbol: SATIA</b>
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**Sub: Proceedings of 39th Annual General Meeting of the Company in Compliance with Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,**

Dear Sirs/Madam

We hereby submit the proceedings of 39th Annual General Meeting of the members of Satia Industries Limited, held on Wednesday at 10:30 AM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) and the meeting concluded at 10:41 AM. The Company Secretary welcomed the Shareholders, who were participating in the Meeting through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Company Secretary informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and applicable provisions of the Companies Act, 2013 read with circulars, issued by Ministry of Corporate Affairs dated May 5, 2020, April 13, 2020, April 8, 2020 and SEBI Circular dated May 12, 2020, the Company has provided the facility to members, to exercise their right to vote, by electronic means on resolutions proposed to be passed at the AGM, either through Remote E-voting or E-voting during AGM. The Company Secretary further informed that the remote e-voting facility was provided by the Company to all the members of the Company and informed that "members attending the AGM, through Video Conferencing (VC) / Other Audio Visual Means (OAVM), who have not cast their votes by remote e-voting, can cast their vote through e-voting during the AGM, the voting is open now and the e-voting shall remain open for half an hour from conclusion of the AGM, so that the members can cast their vote". He also informed that all efforts feasible under the circumstances have indeed been made by the Company to enable members to participate and vote on the item being considered in the meeting, after duly complying with the mechanism provided in MCA circular dated May 5, 2020, April 13, 2020 & April 8, 2020 along with other provisions of the Act and Rules., Sh A C Ahuja,

Independent Director, Chairman Audit and Nomination and Remuneration Committee, Sh Ashok Kumar Gupta, Independent Director, Chairman of Stakeholders Committee and Authorised Representatives of Statutory Auditor & Secretarial Auditors and Chief Financial Officer of the Company had also joined the meeting. Since the quorum of the meeting was present, with the permission of the Chairperson called the meeting to order and conducted the proceedings of the meeting through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Company Secretary further informed M/s Grover & Associates, Statutory Auditors of the Company and M/s S. Parnami & Associates., Secretarial Auditors of the Company, have given the Audit Reports without any qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company, thus with the permission of members, the Auditors Reports as well as Directors Report of the Company, have been taken as read. As the Meeting was convened through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), so, the following Resolutions had already been put to vote through remote e-voting: -

Sr No	Particular of Resolution	Type
	<b>ORDINARY BUSINESS</b>	
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2020 along with Reports of the Auditors and Directors thereon.	<b>Ordinary Resolution</b>
2	To appoint a Director in place of Sh Chirag Satia, Executive Director who retires by rotation, being eligible and offer himself for re-appointment.	<b>Ordinary Resolution</b>
3	To ratify and confirm the interim dividends already paid during the financial year 2019-20 amounting INR 0.15 per Equity Share having face value of INR 1/- each.	<b>Ordinary Resolution</b>
4	Ratification of appointment of Auditors	<b>Ordinary Resolution</b>

SPECIAL BUSINESS		
5	Re-appointment of Sh Inder Dev Singh as an Independent Director for the Second Term of Five Years.	Special Resolution
6	Appointment of Sh Vinod Kumar Kathuria as an Independent Director for term of 5 years.	Special Resolution
7	Increase in Salary of Dr Ajay Satia, (DIN: 00850792) Chairman Cum Managing Director of the Company	Special Resolution

The members were further informed that Mr Gourav Bansal, Chartered Accountant in Practice, was appointed as Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner. The Company Secretary further informed the members that the results of e-voting shall be disseminated to the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) and will also be displayed on the website of CDSL i.e [www.evotingindia.com](http://www.evotingindia.com), the e-voting agency, on the Company's website at [www.satiagroup.com](http://www.satiagroup.com) and on the Registered & Corporate Office of the Company. After that, he has requested Dr Ajay Satia, Chairman of the Company, to address the shareholders of the Company. Dr Ajay Satia gave his speech to the shareholders.

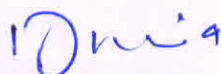
Thereafter, the Company Secretary informed, that the members, who had not cast their vote already through Remote e-voting, may cast their vote by going to the e-voting platform and the same has been kept open till Half an Hour. The Company Secretary proposed a vote of thanks to the Chair & the shareholders and the meeting concluded.

This is for your information and records please

Thanking You,

Your faithfully,

For Satia Industries Ltd



(Rakesh Kumar Dhuria)

Company Secretary

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General information about company	
Scrip code	539201
NSE Symbol	SATIA
MSEI Symbol	NOLISTED
ISIN	INE170E01023
Name of the company	Satia Industries Ltd
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2020
Start time of the meeting	10:30 AM
End time of the meeting	10:41 AM

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Scrutinizer Details	
Name of the Scrutinizer	Gourav Bansal
Firms Name	Gourav Bansal & Associates
Qualification	CA

Membership Number	521188
Date of Board Meeting in which appointed	10-08-2020
Date of Issuance of Report to the company	01-10-2020

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Voting results	
Record date	23-09-2020
Total number of shareholders on record date	2855
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	5
b) Public	17
<b>No. of resolution passed in the meeting</b>	<b>7</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2020 and Profit and Loss Account for the year ended on that date along with the Report of the Auditors and Directors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51676390	3987314		3987314	0	100.0000	0.0000
	Poll		0	77.1593	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	51676390	3987314	77.1593	3987314	0	100.0000	0.0000
Public-Institutio	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000

ns	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting		2602603	53.8578	2602603	0	100.0000	0.0000
	Poll	48323610	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	48323610	2602603	53.8578	2602603	0	100.0000	0.0000
<b>Total</b>		100000000	6589917	65.8992	6589917	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution								
							<input type="button" value="Add Notes"/>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Sh Chirag Satia, Executive Director who retires by rotation, being eligible and offer himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51676390	3987314	77.1593	3987314	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	51676390	3987314	77.1593	3987314	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>	0	0	0.0000	0	0	0.0000	0.0000

Public-Non Institutions	E-Voting	48323610	2602603 0	53.8578	2602603 0	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	48323610	2602603 0	53.8578	2602603 0	0	100.0000	0.0000
<b>Total</b>		100000000	6589917 0	65.8992	6589917 0	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**Resolution (3)**

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify and confirm the interim dividend of Rs. 0.15/- per equity share already paid during the financial year 2019-20.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51676390	39873140	77.1593	39873140	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>51676390</b>	<b>39873140</b>	<b>77.1593</b>	<b>39873140</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public-Non	E-Voting	48323610	26026030	53.8578	26026030	0	100.0000	0.0000

Institutions	Poll		0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>	48323610	2602603	0	53.8578	0	0	100.0000	0.0000
<b>Total</b>	100000000	6589917	0	65.8992	0	0	100.0000	0.0000	
<b>Whether resolution is Pass or Not.</b>							Yes		
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>		

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (4)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of appointment of Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5167639 0	3987314 0	77.1593	3987314 0	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	5167639 0	3987314 0	77.1593	3987314 0	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4832361 0	2602603 0	53.8578	2602603 0	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0

	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	48323610	26026030	53.8578	26026030	0	0	100.0000 0.0000
<b>Total</b>		100000000	65899170	65.8992	65899170	0	0	100.0000 0.0000
<b>Whether resolution is Pass or Not.</b>								Yes
Disclosure of notes on resolution								<a href="#">Add Notes</a>

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Sh Inder Dev Singh as an Independent Director for the Second Term of Five Years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51676390	39873140	77.1593	39873140	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	51676390	39873140	77.1593	39873140	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000

	<b>Total</b>	0	0	0.0000	0	0	0.0000	0.0000
<b>Public-Non Institutions</b>	<b>E-Voting</b>	48323610	2602603	53.8578	2602603	0	100.0000	0.0000
	<b>Poll</b>		0	0.0000	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		0	0.0000	0	0	0	0
	<b>Total</b>		48323610	2602603	53.8578	2602603	0	100.0000
<b>Total</b>		10000000	6589917	65.8992	6589917	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

\* this fields are optional

<b>Details of Invalid Votes</b>	
<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Sh Vinod Kumar Kathuria as an Independent Director for term of 5 years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51676390	39873140	77.1593	39873140	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>51676390</b>	<b>39873140</b>	<b>77.1593</b>	<b>39873140</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal		0	0	0	0	0.0000	0.0000

	<b>Ballot (if applicable)</b>							
	<b>Total</b>	0	0	0.0000	0	0	0.0000	0.0000
<b>Public-Non Institutions</b>	<b>E-Voting</b>	48323610	26026030	53.8578	26026030	0	100.0000	0.0000
	<b>Poll</b>		0	0.0000	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		0	0.0000	0	0	0	0
	<b>Total</b>	48323610	26026030	53.8578	26026030	0	100.0000	0.0000
<b>Total</b>		100000000 0	65899170	65.8992	65899170 0	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<input type="text"/>	

\* this fields are optional

<b>Details of Invalid Votes</b>	
<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

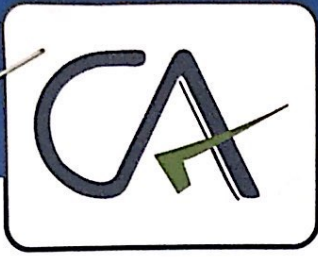
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Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in Salary of Dr Ajay Satia, (Din: 00850792) Chairman Cum Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51676390	3987314	77.1593	3987314	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	51676390	3987314	77.1593	3987314	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000

	<b>Total</b>	0	0	0.0000	0	0	0.0000	0.0000
<b>Public-Non Institutions</b>	<b>E-Voting</b>	48323610	2602603	53.8578	2602603	0	100.0000	0.0000
	<b>Poll</b>		0	0.0000	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		0	0.0000	0	0	0	0
	<b>Total</b>		48323610	2602603	53.8578	2602603	0	100.0000
	<b>Total</b>	10000000	6589917	65.8992	6589917	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

\* this fields are optional

<b>Details of Invalid Votes</b>	
<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



# Gourav Bansal & Associates

## SCRUTINIZER'S REPORT [E-VOTING]

[Pursuant to Section 108 of Companies Act, 2013 and Companies (Management and Administration) Rule, 2014 as amended]

To,

The Chairman of the 39<sup>th</sup> Annual General Meeting of the Equity Shareholders of SATIA INDUSTRIES LIMITED held on Wednesday, 30<sup>th</sup> September, 2020 at 10.30 AM through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

Sub.: Consolidated Results of remote e-voting and e-voting at the Meeting  
Reference: 39<sup>th</sup> Annual General Meeting (the AGM) of the Company held on 30<sup>th</sup> September, 2020 at 10.30 AM

Dar Sir,

I Gourav Bansal, a Chartered Accountant in practice, Proprietor of Gourav Bansal & Associates, has been appointed as Scrutinizer by the Board of Directors of Satia Industr Limited for the purpose of: 1. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by Central Depository Services Limited (CDSL). 2. In view of the massive outbreak of the COVID-19 pandemic, maintenance of social distancing norms, the Government of India, Ministry of Corporate Affairs issued Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020, permitting the conduct of Annual General Meeting through Video Conferencing (VC) or other Audio Visual means (OAVM) and has dispensed with the personal presence of the members at the meeting. In terms of the said Circulars, the 39<sup>th</sup> Annual General Meeting (AGM) of the members of the Company was held through Video Conferencing (VC) / other Audio-Visual Means (OAVM. Pursuant to the Circular No. 14/2020 dated April 08, 2020 the facility to appoint proxy to attend and cast vote for the members was not available for this AGM. However, in pursuance of Section 12 and Section 113 of the Companies Act, 2013 ("the Act"), representatives of the members such as the President of India or the Governor of a State or body corporate could attend the AGM through VC/OAVM and cast their votes through e-voting.

4 Participation of members through VC is reckoned for the purpose of quorum for the AGM as per section 103 of the Companies Act, 2013 ("the Act").

5. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Act read with MCA Circular No. 14/2020 dated

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cagbansal10@gmail.com

Mobile: 9888221678

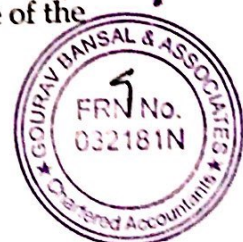


April 08, 2020, MCA Circular No.17/2020 dated April 13, 2020 and MCA Circular No.20/2020 dated May 5, 2020

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed relating to remote e-voting and e-voting through electronic means for the resolutions contained in the Notice to the 39<sup>th</sup> Annual General Meeting of the Equity Shareholders of SATIA INDUSTRIES LIMITED. My responsibility as a scrutinizer for the voting process is restricted to make a consolidated scrutinizer's report for the votes cast "in favor" or "against" the resolutions stated above based on the reports generated from the e-voting system provided by CDSL in the 39<sup>th</sup> Annual General Meeting in a fair and transparent manner.

We submit our report as under:

1. The remote e-Voting period commenced on Sunday, 27<sup>th</sup> September, 2020 at 10 A.M. and ends on Tuesday, 29<sup>th</sup> September, 2020 at 5 P.M.
2. Only the members whose names appears in the register of members as on 23<sup>rd</sup> September, 2020 were allowed to cast their votes by remote e-Voting or through Venue voting through VC/ OAVM at AGM, as the case may be.
3. After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by CDSL at the AGM.
4. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC/OA VM and who had not voted on remote e voting were allowed to cast their votes through e-voting system during the AGM. who had not voted on remote e voting were allowed to cast their votes through e-voting system during the AGM
5. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of CDSL.
6. Based on the data downloaded from CDSL e-voting system, the total votes cast in favor or against all the resolutions proposed in the Notice of the AGM are as under:



**Resolution 1: Ordinary Resolution**

**Adoption of Financial Statements for the year ended 31st March, 2020  
Voted in Favor of the resolution**

**Voted in favor of the resolution**

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	26	65899170	100%
Total	26	65899170	100%

**Voted against the resolution**

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	0	0	0
Total	0	0	0



### Invalid Vote

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

Remarks: This Ordinary Resolution has been Passed by the Members by requisite majority

### Resolution 2: Ordinary Resolution

To appoint a Director in place of Sh Chirag Satia, Executive Director who retires by rotation, being eligible and offer himself for re-appointment.

### Voted in favor of the resolution

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	26	65899170	100
<b>Total</b>	<b>26</b>	<b>65899170</b>	<b>100</b>





**Resolution 3: Ordinary Resolution**

To ratify and confirm the interim dividend of Rs. 0.15/- per equity share already paid during the financial year 2019-20.

**Voted in favor of the resolution**

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	26	65899170	100
<b>Total</b>	<b>26</b>	<b>65899170</b>	<b>100</b>

**Voted against the resolution**

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>



### Invalid Vote

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	0	0	0
Total	0	0	0

Remarks: This Ordinary Resolution has been Passed by the Members by requisite majority

### Resolution 4: Ordinary Resolution

Ratification of appointment of Statutory Auditors

Voted in favor of the resolution

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	26	65899170	100
Total	26	65899170	100



**Voted against the resolution**

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	0	0	0
Total	0	0	0

**Invalid Vote**

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	0	0	0
Total	0	0	0

Remarks: This Ordinary Resolution has been Passed by the Members by requisite majority



### Resolution 5: Special Resolution

Re-appointment of Sh Inder Dev Singh (DIN: - j00825892) as an Independent Director for the Second Term of Five Years.

#### Voted in favor of the resolution

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	26	65899170	100
Total	26	65899170	100

#### Voted against the resolution

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	0	0	0
Total	0	0	0



### Invalid Vote

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

Remarks: This Ordinary Resolution has been Passed by the Members by requisite majority

### Resolution 6: Special Resolution

Appointment of Sh Vinod Kumar Kathuria (06662559) as an Independent Director for term of 5 year

### Voted in favor of the resolution

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	26	65899170	100
<b>Total</b>	<b>26</b>	<b>65899170</b>	<b>100</b>



**Voted against the resolution**

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	0	0	0
Total	0	0	0

**Invalid Vote**

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	0	0	0
Total			

Remarks: This Ordinary Resolution has been Passed by the Members by requisite majority



## Resolution 7: Special Resolution

Increase in Salary of Dr Ajay Satia, (DIN: 00850792) Chairman Cum Managing Director of the Company

### Voted in favor of the resolution

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	26	65899170	100
<b>Total</b>	<b>26</b>	<b>65899170</b>	<b>100</b>

### Voted against the resolution

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>



**Invalid Vote**

Type of voting	Number of Members Voted	Total Number of Votes casted by them	% of total number of valid vote cast
Remote E-Voting and Voting at AGM	0	0	0
<b>Total</b>			

Remarks: This Ordinary Resolution has been Passed by the Members by requisite majority

The electronic data containing records of the voting by the members present through Remote e-voting and e-voting at AGM have been handed over to the Company Secretary for safe keeping

Thanking You,

Your faithfully,  
For Gourav Bansal & Associates

(Gourav Bansal)  
Chartered Accountant



M.No.521188

UDIN NO:- 20521188AAAAJQ5123