

February 24, 2021

<p>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Telno.: 22721233 Fax No.: 22723719/ 22723121/ 22722037/ 22722041/ 22722061 BSE Scrip Code: 542773</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC</p>
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Dear Sir/Ma'am,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that NSDL and CDSL vide circular dated February 06, 2021, had informed that the trading, as well as, the demat accounts held by Karvy Stock Broking Limited (Karvy) shall be transferred to another Member/ Participant through a formal bidding process on the basis of laid down eligibility criteria.

In accordance with the above, IIFL Securities Ltd. had participated in the formal bidding process for transfer of demat accounts held by Karvy.

This is to inform you that IIFL Securities Ltd. has emerged as the successful bidder for demat accounts held by Karvy with NSDL and CDSL. The said transfer of demat accounts is subject to remittance of the bid amount and submission of the necessary documents in relation thereto.

The total custody value and number of accounts with CDSL and NSDL is as provided below:

	CDSL	NSDL	Total
Accounts	382,948	723160	1,106,108
Custody value (Rs. Crores) as on January 31, 2021	17,574	283,833	301,407

You are requested to take note of the above.

Thanking you,
 Yours faithfully,

For IIFL Securities Limited



Meghal Shah
Company Secretary