

iLabs Venture Capital Fund

Date: 7th July 2021

Listing Department
BSE Limited
P J Towers
Mumbai- 400 001

Symbol : MEGASOFT
Security code : 532408


Dear Sir,

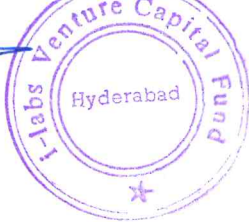
Sub.:- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to sale of shares by iLabs Venture Capital Fund.

We request you to take it on record.

For iLabs Venture Capital Fund


T. Krishna Prasad
Trustee



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Megasoft Limited
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Sri Power Generation (India) Private Limited
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited

Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
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Before the acquisition under consideration, holding of :

a) Shares carrying voting rights	37,62,375	8.50	8.50
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	37,62,375	8.50	8.50

Details of sale

a) Shares carrying voting rights sold	37,62,375	8.50	8.50
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	37,62,375	8.50	8.50

After the sale, holding of:

a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-

Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). Open Market


Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable 06.07.2021

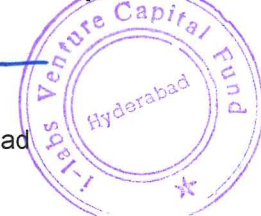
Equity share capital / total voting capital of the TC before the said sale 44,26,72,930

Equity share capital/ total voting capital of the TC after the said sale 44,26,72,930

Total diluted share/voting capital of the TC after the said acquisition 44,26,72,930

For iLabs Venture Capital Fund


T. Krishna Prasad
Trustee



Place: Hyderabad

Date: 7th July 2021