



RACL Geartech Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

Phone: +91-120-4588500 Fax: +91-120-4588513

Web: www.raclgeartech.com E-mail: info@raclgeartech.com

1st July, 2020

REF. NO. RACL/ BSE/ 2020-21

**The Manager - Listing
BSE Limited**
25th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 520073

Subject: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March, 2020

Dear Sir/Ma'am,

In compliance with the Regulation 23(9) and other applicable Regulation(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions in accordance with applicable Accounting Standards for the year ended 31st March, 2020.

Kindly take the aforesaid on record and oblige.

Thanking you,

For RACL Geartech Limited


Shagun Bajpai
Company Secretary & Compliance Officer
ICSI Mem. No.: A45982

Encl.: As above

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-66155129

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086



TS 16949 : 2009
TS 518901 - 000



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Disclosure of Related Parties / Related Party Transactions

(Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015)

Sl. No.	List of Related Parties		
A.	Name of the Directors/ Key Management Personnel	Designation	
1.	Mr. Gursharan Singh	Chairman and Managing Director	
2.	Mr. Dev Raj Arya	Director & CFO	
3.	Mr. Anil Sharma	Non- Executive Non- Independent Director	
4.	Mr. Hitesh Kumar (from 01.04.2019 to 28.12.2019)	Company Secretary	
5.	Ms. Shagun Bajpai (06.02.2020 to 31.03.2020)	Company Secretary	
B.	Name of Relatives of Directors/ Key Management Personnel	Relation	
	Mrs. Narinder Paul Kaur, Non- Executive Non- Independent Director	Wife of Mr. Gursharan Singh	
	Mr. Prabh Mehar Singh	Son of Mr. Gursharan Singh	
C.	Name of the Related Entities	Relationship	Holding as on 31.03.2020
	RACL Geartech GmbH, Austria	Wholly Owned Subsidiary	100%

Sl. No.	Transactions with related parties: Particulars	(Rs. In Lakhs) As at Mar 31, 2020	(Rs. In Lakhs) As at Mar 31, 2019
1.	Business Support Services of Racl Geartech GmbH - Austria	39.56	0.00
2.	Remuneration and Perks - Key Managerial Personnel	219.48	163.19
3.	Remuneration and Perks - Relatives of Key Managerial Personnel	37.01	22.97
4.	Directors Sitting Fees	2.95	0.90

Payments made to Racl Geartech GmbH - Austria for Rs. 39.56 Lakh for Business Support Services rendered during the year. An investment made for Rs. 14.19 Lakh by the Company.

Remuneration & Perks include payment to Mr. Gursharan Singh, Chairman & Managing Director Rs. 142.18 Lakh (Prev. Year Rs. 109.36 Lakh), Mr. Dev Raj Arya, Director & CFO Rs. 59.65 Lakh (Prev Year Rs. 47.33 Lakh), Mr. Hitesh Kumar, Company Secretary Rs. 7.03 Lakh (Prev Year Rs. 6.50 Lakhs), Ms. Shagun Bajpai, Company Secretary Rs. 1.52 Lakh (Prev Year NIL), Mr. Anil Sharma, Non-Executive Director Rs. 9.10 Lakh (Prev Year NIL) KMP's of the Company

Remuneration & Perks paid to Mrs. Narinder Paul Kaur (as Retainership Fees) Rs. 18.00 Lakh (Prev Year Rs. 13.20 Lakh) and Mr. Prabh Mehar Singh Rs 19.01 Lakh (Prev year Rs 9.77 Lakh), Relatives of Key Managerial Personnel.

Director Sitting Fees is paid to Mrs. Narinder Paul Kaur, Non-executive Director Rs. 1.15 Lakh (Prev. Year Rs 0.90 Lakh) & Mr. Anil Sharma, Non-executive Director Rs. 1.80 Lakh (Prev. Year Rs 1.65 Lakh).

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Name of the Subsidiary	Outstanding As at Mar 31, 2020		Outstanding As at Mar 31, 2019	
	Receivable	Payable	Receivable	Payable
Racl Geartech Gmbh - Austria	2.88	4.81	-	-
	Investment in Equity As at Mar 31, 2020		Investment in Equity As at Mar 31, 2019	
	14.19		-	

Name of the Director/ Key Management Personnel	Outstanding As at Mar 31, 2020		Outstanding As at Mar 31, 2019	
	Receivable	Payable	Receivable	Payable
Mr. Gursharan Singh	-	34.95	-	24.21
Mr. Dev Raj Arya	-	-	-	-
Mr. Anil Sharma	-	-	-	-
Mr. Hitesh Kumar (from 01.04.2019 to 28.12.2019)	-	-	-	-
Ms. Shagun Bajpai (06.02.2020 to 31.03.2020)	-	-	-	-
Name of Relatives of Key Managerial Personnel				
Mrs Narinder Paul Kaur (Non-Executive Director)	-	-	-	-
Mr Prabh Mehar Singh	-	-	-	-

For RACL Geartech Limited


Shagun Bajpai
 Company Secretary & Compliance Officer
 ICSI Mem. No.: A45982