

02.04.2024

To,
BSE LIMITED
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

**NATIONAL STOCK EXCHANGE OF INDIA
LIMITED**

Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 532604

NSE Symbol: SALSTEEL

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 – Demand Notice

Dear Sir/Ma'am,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Part A of Schedule III, we hereby inform you that the Company has received Notice of Demand under section 156 of the Income Tax Act, 1961 as detailed in **Annexure-A** enclosed herewith.

The details as required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as **Annexure-B**.

You are requested to take the same on records and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,

For SAL Steel Limited

Vinay Kumar Mishra

Company Secretary & Compliance Officer

M. No.: F11464

Encl.: As mentioned above

ANNEXURE-A**DETAILS OF NOTICE OF DEMAND RECEIVED BY THE COMPANY UNDER SECTION 156 OF THE INCOME TAX ACT, 1961**

Sr. No.	Notice of Demand No.	Date	Assessment Year	Amount
1	ITBA/AST/M/147/2023-24/1063752202(1)	31.03.2024	2018-19	₹ 8,28,96,730/-
2	ITBA/AST/M/147/2023-24/1063752498(1)		2019-20	₹ 10,27,53,780/-
3	ITBA/AST/M/147/2023-24/1063752778(1)		2020-21	₹ 4,74,62,690/-
4	ITBA/AST/M/147/2023-24/1063753221(1)		2021-22	₹ 3,38,14,850/-
5	ITBA/AST/M/143(3)/2023-24/1063753564(1)		2022-23	₹ 4,24,12,100/-
TOTAL				₹ 30,93,40,150/-

ANNEXURE-B**DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023**

Sr. No.	Disclosure Requirements	Details
1	Name of Authority	Income Tax Department
2	Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Notice of Demand under section 156 of the Income Tax Act, 1961
3	Date of receipt of direction or order, including any ad-interim orders, or any other communication from the Authority	31.03.2024 <i>(Due to intervening holiday, the intimation has been given today)</i>
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Demand Notice for an aggregate amount of ₹ 30,93,40,150/- has been issued upon re-assessment as detailed in Annexure-A
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, no impact on the operations and or other activities of the company due to aforesaid Demand Notices. The Company is evaluating and is in process of taking appropriate actions including filing of appeal before the appropriate authority in due course.